Morse David L Form 3 May 02, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Morse David L

(Last) (First)

(Middle)

Statement

(Month/Day/Year)

05/01/2012

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

CORNING INC /NY [GLW]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

ONE RIVERFRONT PLAZA

(Street)

(Check all applicable)

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

CORNING, NYÂ 14831

(Zip)

(give title below) (specify below) Exec Vice President 2 of 2

Director

_X__ Officer

Form filed by More than One Reporting Person

(City) (State)

1. Title of Security (Instr. 4)

2. Amount of Securities

Beneficially Owned (Instr. 4)

Ownership Form:

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Direct (D) or Indirect (I)

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

4. Conversion or Exercise Price of Derivative

Security

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Expiration Date Exercisable Date

Amount or Title Number of Shares

Security: Direct (D) or Indirect

(I) (Instr. 5)

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Restricted Stock Unit	(2)	(2)	Common Stock	14,172	\$ <u>(1)</u>	D	Â
Restricted Stock Unit	(3)	(3)	Common Stock	29,999	\$ <u>(1)</u>	D	Â
Restricted Stock Unit	(4)	(4)	Common Stock	13,859	\$ <u>(1)</u>	D	Â
Stock Options (Right to Buy)	01/02/2010	01/01/2019	Common Stock	50	\$ 10.05	I	Held by Spouse (5)
Stock Options (Right to Buy)	01/03/2012(6)	01/02/2021	Common Stock	100	\$ 19.19	I	Held by Spouse (5)
Stock Options (Right to Buy)	01/03/2015(7)	01/02/2022	Common Stock	50	\$ 13.04	I	Held by Spouse (5)
Stock Options (Right to Buy)	01/04/2011(8)	01/03/2020	Common Stock	125	\$ 19.56	I	Held by Spouse (5)
Stock Options (Right to Buy)	12/02/2010 <u>(9)</u>	12/01/2019	Common Stock	125	\$ 17.82	I	Held by Spouse (5)
Stock Options (Right to Buy)	12/03/2009	12/02/2018	Common Stock	50	\$ 8.67	I	Held by Spouse (5)
Stock Options (Right to Buy)	02/01/2011(10)	01/31/2020	Common Stock	125	\$ 18.16	I	Held by Spouse (5)
Stock Options (Right to Buy)	02/01/2012(11)	01/31/2021	Common Stock	100	\$ 22.69	I	Held by Spouse (5)
Stock Options (Right to Buy)	02/01/2015(7)	01/31/2022	Common Stock	50	\$ 12.9	I	Held by Spouse (5)
Stock Options (Right to Buy)	02/02/2010	02/01/2019	Common Stock	50	\$ 10.25	I	Held by Spouse (5)
Stock Options (Right to Buy)	03/01/2012(12)	02/28/2021	Common Stock	100	\$ 22.03	I	Held by Spouse (5)
Stock Options (Right to Buy)	03/01/2015(7)	02/28/2022	Common Stock	50	\$ 12.97	I	Held by Spouse (5)
Stock Options (Right to Buy)	04/24/2009	04/23/2018	Common Stock	500	\$ 25.44	I	Held by Spouse (5)
Stock Options (Right to Buy)	04/26/2008	04/25/2017	Common Stock	500	\$ 24.91	I	Held by Spouse (5)
Stock Options (Right to Buy)	04/27/2007	04/26/2016	Common Stock	250	\$ 28.2	I	Held by Spouse (5)

Reporting Owners

Reporting Owner Name / Address	Relationships

Director 10% Owner Officer Other

Reporting Owners 2

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Morse David L

ONE RIVERFRONT PLAZA Â Â Ê Exec Vice President 2 of 2 Â

CORNING, NYÂ 14831

Signatures

Denise A. Hauselt, Power of Attorney

05/02/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represented a contingent right to receive one share of Corning Incorporated Common Stock.
- The Restricted Stock Units vest 100% on February 14, 2014. Vested shares will be delivered to the reporting person within 60 (sixty) days after February 14, 2014. Events such as retirement, death, disability, and others specified in the agreement may result in vesting prior to February 14, 2014.
- The Restricted Stock Units vest 100% on February 16, 2015. Vested shares will be delivered to the reporting person within sixty (60) days after February 16, 2015. Events such as retirement, death, disability, and others specified in the agreement may result in vesting prior to February 16, 2015.
 - The Restricted Stock Units vest 100% on February 15, 2013. Vested shares will be delivered to the reporting person within 60 (sixty)
- (4) days after February 15, 2013. Events such as retirement, death, disability, and others specified in the agreement may result in vesting prior to February 15, 2013.
- (5) The reporting person disclaims beneficial ownership of all securities held by spouse.
- (6) The options vest in three equal annual installments beginning on January 3, 2012.
- (7) The options will vest 100% at the end of three years from grant date.
- (8) The options vest in three equal annual installments beginning on January 4, 2011.
- (9) The options vest in three equal annual installments beginning on December 2, 2010.
- (10) The options vest in three equal installments beginning on February 1, 2011.
- (11) The options vest in three equal annual installments beginning on February 1, 2012.
- (12) The options vest in three equal annual installments beginning on March 1, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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