

Ehrich Elliot
 Form 4
 September 20, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Ehrich Elliot

2. Issuer Name and Ticker or Trading Symbol
 Alkermes plc. [ALKS]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 852 WINTER ST.
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 09/16/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 SVP, R&D & CMO, Alkermes, Inc.

WALTHAM, MA 02451

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	09/16/2011		A		18,579	A	18,579
						D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Incentive Stock Option (Right to Buy)	\$ 19.4	09/16/2011		A		5,157		<u>(2)</u>	10/02/2011	Common Stock	5,157
Non Qualified Stock Option (Right to Buy)	\$ 19.4	09/16/2011		A		69,843		<u>(2)</u>	10/02/2011	Common Stock	69,843
Non Qualified Stock Option (Right to Buy)	\$ 14.57	09/16/2011		A		25,269		<u>(2)</u>	10/17/2013	Common Stock	25,269
Incentive Stock Option (Right to Buy)	\$ 14.57	09/16/2011		A		1,731		<u>(2)</u>	10/17/2013	Common Stock	1,731
Non Qualified Stock Option (Right to Buy)	\$ 12.16	09/16/2011		A		44,500		<u>(2)</u>	12/10/2013	Common Stock	44,500
Non Qualified Stock Option (Right to Buy)	\$ 12.3	09/16/2011		A		22,500		<u>(2)</u>	07/12/2014	Common Stock	22,500
Incentive Stock Option (Right to Buy)	\$ 12.3	09/16/2011		A		7,500		<u>(2)</u>	07/12/2014	Common Stock	7,500

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Buy)

Incentive Stock Option (Right to Buy)	\$ 14.9	09/16/2011	A	520	<u>(2)</u>	12/17/2014	Common Stock	520
Non Qualified Stock Option (Right to Buy)	\$ 14.9	09/16/2011	A	70,980	<u>(2)</u>	12/17/2014	Common Stock	70,980
Incentive Stock Option (Right to Buy)	\$ 18.6	09/16/2011	A	5,376	<u>(2)</u>	12/09/2015	Common Stock	5,376
Non Qualified Stock Option (Right to Buy)	\$ 18.6	09/16/2011	A	32,624	<u>(2)</u>	12/09/2015	Common Stock	32,624
Incentive Stock Option (Right to Buy)	\$ 20.79	09/16/2011	A	4,687	<u>(2)</u>	05/02/2016	Common Stock	4,687
Non Qualified Stock Option (Right to Buy)	\$ 20.79	09/16/2011	A	14,063	<u>(2)</u>	05/02/2016	Common Stock	14,063
Non Qualified Stock Option (Right to Buy)	\$ 14.38	09/16/2011	A	20,323	<u>(2)</u>	12/12/2016	Common Stock	20,323
Incentive Stock Option (Right to Buy)	\$ 14.38	09/16/2011	A	177	<u>(2)</u>	12/12/2016	Common Stock	177
	\$ 15.95	09/16/2011	A	23,731	<u>(2)</u>	06/01/2017		23,731

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Non Qualified Stock Option (Right to Buy)								Common Stock	
Incentive Stock Option (Right to Buy)	\$ 15.95	09/16/2011	A	6,269	<u>(2)</u>	06/01/2017		Common Stock	6,269
Employee Stock Option (Right to Buy)	\$ 14.13	09/16/2011	A	15,000	<u>(4)</u>	11/05/2017		Common Stock	15,000
Employee Stock Option (Right to Buy)	\$ 12.29	09/16/2011	A	45,000	<u>(5)</u>	05/27/2018		Common Stock	45,000
Employee Stock Option (Right to Buy)	\$ 8.55	09/16/2011	A	65,000	<u>(6)</u>	05/26/2019		Common Stock	65,000
Restricted Stock Award	\$ 0	09/16/2011	A	4,250	<u>(6)</u>	<u>(6)</u>		Common Stock	4,250
Employee Stock Option (Right to Buy)	\$ 9.21	09/16/2011	A	40,000	<u>(8)</u>	11/18/2019		Common Stock	40,000
Restricted Stock Award	\$ 0	09/16/2011	A	15,000	<u>(8)</u>	<u>(8)</u>		Common Stock	15,000
Employee Stock Option (Right to Buy)	\$ 11.74	09/16/2011	A	115,800	<u>(9)</u>	05/17/2020		Common Stock	115,800
Restricted Stock Unit Award	\$ 0	09/16/2011	A	12,525	<u>(9)</u>	<u>(9)</u>		Common Stock	12,525
	\$ 18.105	09/16/2011	A	100,000	<u>(10)</u>	05/20/2021			100,000

Employee
Stock
Option
(Right to
Buy)

Common
Stock

Restricted
Stock Unit
Award

\$ 0

09/16/2011

A

15,000

(10)(10)

Common
Stock

15,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ehrich Elliot 852 WINTER ST. WALTHAM, MA 02451			SVP, R&D & CMO, Alkermes, Inc.	

Signatures

/s/ Jennifer Baptiste, attorney-in-fact for Elliot
Ehrich

09/20/2011

 **Signature of Reporting Person

____Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Received in exchange for shares of Alkermes, Inc. common stock in connection with the merger of Alkermes, Inc. and the global drug delivery technologies business of Elan (the "Merger"). On 9/16/11, the effective date of the Merger, the closing price of ALKS was \$16.57 per share.
- (2) These options are fully vested in accordance with their terms.
- (3) Received in exchange for, and having substantially the same terms as, stock options of Alkermes, Inc. common stock in connection with the Merger.
- (4) 75% vested as of 9/16/11, remainder vests on 11/5/11.
- (5) 75% vested as of 9/16/11, remainder vests on 5/27/12.
- (6) 50% vested as of 9/16/11, remainder vests in 2 equal annual installments beginning on 5/26/12.
- (7) Received in exchange for, and having substantially the same terms as, restricted stock unit awards of Alkermes, Inc. common stock in connection with the Merger.
- (8) 25% vested as of 9/16/11, remainder vests in 3 equal annual installments beginning on 11/18/11.
- (9) 25% vested as of 9/16/11, remainder vests in 3 equal annual installments beginning on 5/17/12.
- (10) Vests in 4 equal annual installments beginning on 5/20/12.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.