

CHELETTE DAVID N  
Form 5  
February 14, 2011

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \* CHELETTE DAVID N  
2. Issuer Name and Ticker or Trading Symbol HUNT J B TRANSPORT SERVICES INC [JBHT]  
5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(Last) (First) (Middle) 3. Statement for Issuer's Fiscal Year Ended 12/31/2010  
\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below)  Other (specify below) VP, Treasurer

615 J.B. HUNT CORPORATE DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting (check applicable line)

LOWELL, AR 72745

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock (k)	12/31/2010	Â	I4 <sup>(1)</sup>	154	A	\$ 0 <u>(1)</u>	11,538	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	6,836	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock	\$ 0 <sup>(3)</sup>	Â	Â	Â	Â	Â	07/15/2011	08/15/2015	Common Stock	2,800
Restricted Stock	Â	Â	Â	Â	Â	Â	07/15/2012	08/15/2015	Common Stock	4,400
Restricted Stock	Â	Â	Â	Â	Â	Â	07/15/2012	08/15/2016	Common Stock	3,000
Restricted Stock	\$ 0 <sup>(4)</sup>	Â	Â	Â	Â	Â	07/15/2014	08/15/2014	Common Stock	2,500
Restricted Stock	\$ 0 <sup>(5)</sup>	Â	Â	Â	Â	Â	07/15/2009	08/15/2013	Common Stock	1,500
Restricted Stock	\$ 0 <sup>(5)</sup>	Â	Â	Â	Â	Â	07/15/2010	08/15/2014	Common Stock	1,600
Right to Buy Stock Option	\$ 5.585	Â	Â	Â	Â	Â	06/01/2002	02/07/2013	Common Stock	4,000
Right to Buy Stock Option	\$ 7.08	Â	Â	Â	Â	Â	06/01/2004	10/24/2013	Common Stock	4,446
Right to Buy Stock Option	\$ 12.2	Â	Â	Â	Â	Â	06/01/2007	10/23/2014	Common Stock	7,200
Right to Buy Stock Option	\$ 20.365	Â	Â	Â	Â	Â	06/01/2012	10/21/2015	Common Stock	12,000

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

