

AIKEN CHARLES S
Form 4
November 02, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
AIKEN CHARLES S

2. Issuer Name and Ticker or Trading Symbol
BUCKEYE TECHNOLOGIES INC
[BKI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

BUCKEYE TECHNOLOGIES
INC, 1001 TILLMAN STREET

3. Date of Earliest Transaction
(Month/Day/Year)
10/29/2010

____ Director
 Officer (give title below) Sr VP Energy/Sustainability
____ 10% Owner
____ Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

MEMPHIS, TN 38112

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Code V Amount Price | | | |
| Common Stock | 10/29/2010 | | A ⁽¹⁾ | 631 A \$ 0 | 56,992 | D | |
| Common Stock | 11/01/2010 | | M | 8,647 A \$ 9.03 | 65,639 | D | |
| Common Stock | 11/01/2010 | | M | 4,778 A \$ 4.04 | 70,417 | D | |
| Common Stock | 11/01/2010 | | S | 5,906 D \$ 17.3 | 64,511 | D | |
| Common Stock | 11/01/2010 | | S | 3,419 D \$ 17.31 | 61,092 | D | |

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| | | | | | | | | |
|--------------|------------|---|-------|---|----------|--------|---|----------|
| Common Stock | 11/01/2010 | S | 300 | D | \$ 17.32 | 60,792 | D | |
| Common Stock | 11/01/2010 | S | 2,400 | D | \$ 17.33 | 58,392 | D | |
| Common Stock | 11/01/2010 | S | 400 | D | \$ 17.34 | 57,992 | D | |
| Common Stock | 11/01/2010 | S | 1,000 | D | \$ 17.35 | 56,992 | D | |
| Common Stock | | | | | | 50,036 | I | By Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|----------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (Right to Buy) | \$ 9.03 | 11/01/2010 | | M | 9,647 | 04/29/2009 04/29/2018 | Common Stock | 9,647 | |
| Employee Stock Option (Right to Buy) | \$ 4.04 | 11/01/2010 | | M | 4,778 | 04/28/2010 04/28/2019 | Common Stock | 4,778 | |

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer

Other

AIKEN CHARLES S
BUCKEYE TECHNOLOGIES INC
1001 TILLMAN STREET
MEMPHIS, TN 38112

Sr VP Energy/Sustainability

Signatures

Charles S.
Aiken 11/02/2010

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock issued to the reporting person pursuant to the ERISA-CAP Award Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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