

MATTHEWS TERRENCE D  
Form 4  
July 19, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MATTHEWS TERRENCE D

2. Issuer Name and Ticker or Trading Symbol  
HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
615 J.B. HUNT CORPORATE DRIVE  
(Street)  
LOWELL, AR 72745  
(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)  
07/15/2010

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  Other (specify below)  
EVP, Marketing

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	07/15/2010		M	4,000	A \$ 0	45,594	D
Common Stock	07/15/2010		M	3,200	A \$ 0	48,794	D
Common Stock	07/15/2010		F	2,768	D \$ 34.78	46,026	D
Common Stock						1,620	I By Spouse
Common Stock (k)						106,914	D

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Common Stock (k) 8,868 I By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Restricted Stock	\$ 0 <sup>(1)</sup>	07/15/2010		M	4,000	07/15/2009 08/15/2013		Common Stock	4,000
Restricted Stock	\$ 0 <sup>(1)</sup>	07/15/2010		M	3,200	07/15/2010 08/15/2014		Common Stock	3,200
Restricted Stock	\$ 0 <sup>(2)</sup>					07/15/2011 08/15/2015		Common Stock	15,000
Restricted Stock	\$ 0 <sup>(2)</sup>					07/15/2012 08/15/2015		Common Stock	14,000
Restricted Stock	\$ 0 <sup>(3)</sup>					07/15/2015 08/15/2015		Common Stock	17,000
Right to Buy Stock Option	\$ 5.61					06/01/2003 08/05/2013		Common Stock	36,000
Right to Buy Stock Option	\$ 12.2					06/01/2009 10/23/2014		Common Stock	40,000
Right to Buy Stock Option	\$ 7.08					06/01/2004 10/24/2013		Common Stock	26,672
Right to Buy Stock Option	\$ 20.365					06/01/2013 10/21/2015		Common Stock	40,000

