GASPER LESLIE MARTIN

Form 4 March 04, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

may continue.

GASPER LESLIE MARTIN			Symbol STURM RUGER & CO INC [RGR]						Issuer			
	C/O STURM, RUGER AND COMPANY, INC., ONE LACEY			3. Date of Earliest Transaction (Month/Day/Year) 03/02/2010						(Check all applicable) Director 10% OwnerX Officer (give title Other (specify below) Corporate Secretary		
	(Street)		4. If Amer Filed(Mont			e Original			Applicable Line) _X_ Form filed by	Joint/Group Fili	_	
SOUTHPOR	RT, CT 06890								Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Table	e I - Nor	ı-De	erivative S	ecuri	ties Ac	quired, Disposed	of, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year)	Executi any	emed on Date, if /Day/Year)	3. Transa Code (Instr.	8)	4. Securit nAcquired Disposed (Instr. 3,	(A) o of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/02/2010(1)			A		939 (1)	` ′	\$0	1,789 (2)	I	with spouse	
Reminder: Repo	ort on a separate line	for each c	lass of secur	ities bei	nefic	cially own	ed dire	ectly or	indirectly.			
						Persons who respond to the collection of information contained in this form are not					SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

number.

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 8.69	03/02/2010(3)		A	1,872	03/02/2010	03/02/2019	Common Stock	1,872

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
GASPER LESLIE MARTIN						
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C/O STURM, RUGER AND COMPANY, INC. ONE LACEY PLACE SOUTHPORT, CT 06890 Corporate Secretary

Signatures

Leslie M. 03/04/2010 Gasper

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On March 2, 2010, four business days following the release of the Company's 2009 Earnings, vesting conditions for 1,668 performance-based RSUs awarded in 2009 were met, resulting in the immediate issuance of an equivalent number of shares of Common Stock which became reportable for Section 16 purposes. 729 shares were withheld in payment of tax obligations from the total of 1,668 shares issuable, resulting in the net amount of shares reported above.
- (2) Shares are held jointly with spouse, including 850 shares previously reported as held directly.
- On March 2, 2010, four business days after the release of the Company's Earnings, vesting conditions for performance-based options awarded March 2, 2009 were met and became reportable for Section 16 purposes. These options are exercisable immediately upon vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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