## Edgar Filing: KOSASA PAUL - Form 4

KOSASA PA Form 4 April 09, 200	)9									
Check this box       if no longer         subject to       SECURITIES         Section 16.       SECURITIES							3235-0287 January 31, 2005 average rs per			
KOSASA PAUL Symbol			RAL PACIFIC FINANCIAL				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Month			te of Earliest Transaction th/Day/Year) 9/2009				X_ Director 10% Owner Officer (give title Other (specify below) below)			
HONOLUL	endment, Date Original onth/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>					
(City)	(State) (Zip	<sup>))</sup> Table	e I - Non-D	erivative	Securi	ities Acc	Person uired, Disposed of	f, or Beneficial	lly Owned	
(Instr. 3) any		A. Deemed Execution Date, if ny	1			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	Indirect (I) C			
Common Stock	03/09/2009		Code V P	Amount 500		Price \$ 3.97	(Instr. 3 and 4) 33,638	D		
Common Stock	03/09/2009		Р	7,500	А	\$ 3.98	41,138	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Under Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships						
	Director	10% Owner	Officer	Other			
KOSASA PAUL 220 S. KING STREET HONOLULU, HI 96813	Х						
Signatures							
/s/ Dean K. Hirata, attorney-in-fact	C	4/09/2009					
**Signature of Reporting Person		Date					
Explanation of Responses:							

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.