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FRY EARL E Form 4 Secember 02, 2005 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB >>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>												
(Print or Type Responses)												
1. Name and A FRY EARL	Address of Reporting Person <u>*</u> , E	2. Issuer Name and Ticker or Trading Symbol CENTRAL PACIFIC FINANCIAL CORP [CPF]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)									
(Last) 220 SOUTH	(First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/02/2008	X_ Director10% Owner Officer (give titleOther (specify below) below)									
HONOLUL	(Street) JU, HI 96813	4. If Amendment, Date Original Filed(Month/Day/Year)	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 									
(City)	(State) (Zip)	Table I - Non-Derivative Securities Ac	quired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	any	eemed 3. 4. Securities Acquired ion Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) n/Day/Year) (Instr. 8) (A) or Code V Amount (D) Price	5. Amount of Securities6.7. Nature of IndirectBeneficiallyForm: DirectBeneficialOwned(D) orOwnershipFollowingIndirect (I)(Instr. 4)Reported(Instr. 4)Transaction(s)(Instr. 3 and 4)									
Common Stock	12/02/2008	P 200 A ^{\$} 10.79	2,312 I Cpf Directors Deferred Comp Plan									
Common Stock			1,128 D									
Common Stock			5,000 I Fry Family 10/5/07									

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	onNumber	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title Amoun Underly Securiti (Instr. 3	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / AddressDirector10% OwnerOfficerOtherFRY EARL E220 SOUTH KING STREETXVVHONOLULU, HI 96813VVVV

Signatures

/s/Dean K. Hirata, attorney-in-fact for Mr. Fry

**Signature of Reporting Person

12/02/2008

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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Date