

OCEANFIRST FINANCIAL CORP  
 Form 4  
 August 08, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 PARDES ROBERT M

2. Issuer Name and Ticker or Trading Symbol  
 OCEANFIRST FINANCIAL CORP  
 [OCFC]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 975 HOOPER AVENUE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 08/06/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Executive Vice President

TOMS RIVER, NJ 08754  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	08/06/2007		M		\$ 18,000 A 12.873	23,417	D
Common Stock	08/06/2007		S <sup>(1)</sup>		3,600 D \$ 14.6	19,817	D
Common Stock	08/06/2007		S <sup>(1)</sup>		2,000 D \$ 14.632	17,817	D
Common Stock	08/06/2007		S <sup>(1)</sup>		4,400 D \$ 14.663	13,417	D
Common Stock	08/06/2007		S <sup>(1)</sup>		5,000 D \$ 14.673	8,417	D

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Common Stock	08/06/2007	S <sup>(1)</sup>	2,000	D	\$ 14.75	6,417	D	
Common Stock	08/07/2007	S <sup>(1)</sup>	300	D	\$ 14.6	6,117	D	
Common Stock	08/07/2007	S <sup>(1)</sup>	200	D	\$ 14.6	5,917	D	
Common Stock	08/07/2007	S <sup>(1)</sup>	500	D	\$ 14.64	5,417	D	
Common Stock						1,303	I	By Award
Common Stock						6,295	I	By SERP
Common Stock						3,866	I	By 401(k)
Common Stock						13,832	I	By Esop

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 12.873	08/06/2007		M	18,000	08/18/2001	08/18/2010	Common Stock	18,000
Stock Option (Right to Buy)	\$ 23.475					02/15/2007	02/15/2016	Common Stock	30,000
	\$ 22.525					05/28/2005	05/28/2014		30,000

