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CIT GROUI Form 4	P INC									
July 20, 200	7									
FORM	14								PPROVAL	L
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						OMB Number:	3235-0287			
Check th if no lon; subject to Section 1 Form 4 c Form 5	ger STATEN 16. or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,							Expires:January 31Expires:2005Estimated averageburden hours perresponse0.5	
obligations may continue. See Instruction 1(b).										
(Print or Type]	Responses)									
1. Name and Address of Reporting Person <u>*</u> MARSIELLO LAWRENCE A			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer				
			CIT GROUP INC [CIT]			(Check all applicable)				
(Last) (First) (Middle) C/O CIT GROUP INC., 505 FIFTH AVENUE			 Date of Earliest Transaction (Month/Day/Year) 07/18/2007 			Director 10% Owner X_ Officer (give title Other (specify below) Vice Chrmn, Chf Lending Off.				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person				
	K, NY 10017						Form filed by . Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	Acquired, Disposed of	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	3. Transactio Code (Instr. 8) Code V		(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature o Indirect Beneficial Ownership (Instr. 4)	1
Reminder: Rer	oort on a separate line	e for each cl	ass of sec	urities bene	ficially owr	ed directly	or indirectly.			
					Person inform require	ns who rest ation cont ed to resp ys a curre	spond to the collect tained in this form ond unless the for ntly valid OMB col	are not m	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S

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(Instr. 3)	Price of Derivative Security	(Month/Day/Yo	ear) (Instr. 8)	Acquired (A or Disposed (D) (Instr. 3, 4, and 5)				(
			Code V	7 (A) (D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy)	\$ 49.17 (1)	07/18/2007	А	39,375	(2)	07/18/2014	Common Stock	39,375

Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
MARSIELLO LAWRENCE A C/O CIT GROUP INC. 505 FIFTH AVENUE NEW YORK, NY 10017			Vice Chrmn, Chf Lending Off.	
Signatures				

/s/ James P. Shanahan, attorney-in-fact for Mr. 07/19/2007 Marsiello

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Based on closing price of CIT common stock on 7/18/2007, the grant date and day of earnings release.
- (2) Options vest and become exercisable in three equal installments on the first, second and third anniversaries of the grant date. Vested options first become exercisable on 07/18/08.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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