## Edgar Filing: CIT GROUP INC - Form 4

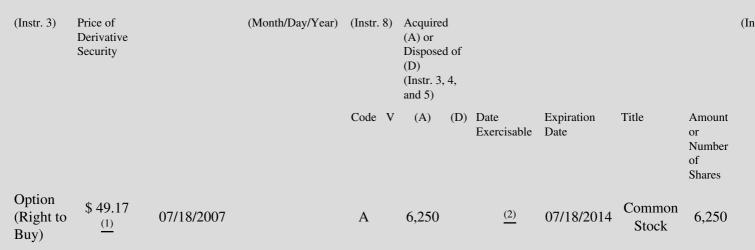
CIT CDOUD INC

Form 4									
July 20, 2007									
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							PPROVAL		
					, D.C. 20			Number:	3235-0287
Check this box if no longer	ST & TEN								January 31, 2005
subject to Section 16. Form 4 or Form 5		F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Estimated burden hou	Estimated average burden hours per response 0.5	
abligations		a) of the I	Public U	tility Hol	ding Con		nge Act of 1934, of 1935 or Sectio 940	on	
(Print or Type Response	ses)								
1. Name and Address of Reporting Person <u>*</u> KNITTEL C JEFFREY			2. Issuer Name <b>and</b> Ticker or Trading Symbol CIT GROUP INC [CIT]				5. Relationship of Reporting Person(s) to Issuer		
(Last) (F	irst) (N	Middle)	3. Date c	of Earliest T	ransaction		(Che	ck all applicabl	e)
C/O CIT GROUP, 505 FIFTH AVENUE			(Month/Day/Year) 07/18/2007			Director 10% Owner X Officer (give title Other (specify below) below) President, Transportation Fin.			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting</li> </ul>			
NEW YORK, NY	10017						Person	wore than one R	eporting
(City) (S	tate)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned
1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deem Execution any (Month/D(Instr. 3)(Month/Day/Year)		Date, if TransactionAcquired (A) or Code Disposed of (D) ay/Year) (Instr. 8) (Instr. 3, 4 and 5) (A)		Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code V	Amount	or (D) Price	(Instr. 3 and 4)		
Reminder: Report on a	a separate line	for each cla	ass of sec	urities bene	-		-		
					inform require	ation cont ed to respo ys a curre	spond to the colle tained in this form ond unless the for ntly valid OMB co	i are not rm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. I
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	Der
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Sec

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## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
I B	Director	10% Owner	Officer	Other			
KNITTEL C JEFFREY C/O CIT GROUP 505 FIFTH AVENUE NEW YORK, NY 10017			President, Transportation Fin.				
Signatures							
/s/ James P. Shanahan, attorney Knittel	-in-fact f	or Mr.	07/19/2007				
<u>**</u> Signature of Reporting	Person		Date				

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Based on closing price of CIT common stock on 7/18/2007, the grant date and day of earnings release.
- (2) Options vest and become exercisable in three equal installments on the first, second and third anniversaries of the grant date. Vested options first become exercisable on 07/18/08.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.