Edgar Filing: CIT GROUP INC - Form 4

CIT CDOUD INC

CIT GROUP	'INC									
Form 4										
May 10, 200	7									
FORM	т	OMB APPROVAL								
Washington, D.C. 20549								OMB Number:	3235-0287	
Check this box if no longer of a TEN GENTE OF CHANGES IN DEDU								Expires:	January 31,	
subject to STATEMENT OF CHANGES IN BENEFICIA						LOW	NERSHIP OF	Estimated a	2005 average	
	Section 16. SECURITIES							burden hou		
Form 4 or Form 5								response	0.5	
obligation	-									
may cont	inue. Section 17(a) o		•	•	· ·		of 1935 or Sectio	n		
<i>See</i> Instruction 30(h) of the Investment Company Act of 1940 1(b).										
1(0).										
(Print or Type F	Responses)									
1. Name and Address of Reporting Person _ 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to										
	RG SEYMOUR	Symbol	2. Issuer Name and Ticker or Trading				Issuer			
		-	CIT GROUP INC [CIT]							
(Last)	(First) (Midd						(Check all applicable)			
(Eust)	(Thist) (Thida	,	(Month/Day/Year)				X_ Director 10% Owner			
C/O CIT GF	ROUP INC., 1 CIT		05/08/2007				Officer (give title Other (specify			
DRIVE below)							below)			
	(Street)	4. If Ame	ndment, Dat	te Original			6. Individual or Jo	oint/Group Fili	ng(Check	
			Filed(Month/Day/Year)				Applicable Line)			
_X_Form filed by One Reporting Person										
LIVINGSTON, NJ 07039 — Form filed by More than One Reporting Person									eporting	
(City)	(State) (Zip)) Tabl	e I - Non-D	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of	2. Transaction Date 2.	A. Deemed	3.	4. Securi			5. Amount of	6. Ownership	7. Nature of	
Security		onAcquired			Securities	Form: Direct	Indirect			
(Instr. 3)	ny Month/Day/Year)	CodeDisposed of (D)ay/Year)(Instr. 8)(Instr. 3, 4 and 5)				Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership		
		·····	((-)	Following	(Instr. 4)	(Instr. 4)	
					(A)		Reported			
					or		Transaction(s) (Instr. 3 and 4)			
Common			Code V	Amount	(D)	Price	(
Common Stock	05/08/2007(2)		A <u>(2)</u>	250	А	\$ 0 (1)	4,095.9227	D		
						<u> </u>				
Common	05/08/2007(4)		A(4)	831	А	\$0	4,926.9227	D		
Stock						, .	,			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number prof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. H Der Sec (In:
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option (Right to Buy)	\$ 60.22	05/08/2007		А	2,250	(3)	05/08/2014	Common Stock	2,250	

Reporting Owners

Reporting Owner Name / Address		Relationsh					
r U	Director	10% Owner	Officer	Other			
STERNBERG SEYMOUR C/O CIT GROUP INC. 1 CIT DRIVE LIVINGSTON, NJ 07039	X						
Signatures							
/s/ James P. Shanahan, Attorne Sternberg	05/10/2007						

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Filer elected to receive stock in lieu of cash compensation.
- (2) Shares fully vest on first anniversary of grant date.
- Options vest in three equal installments on the first, second, and third anniversaries of the grant date and shall be fully vested on May 8, 2010.
- (4) Shares vest in three equal installments on the first, second and third anniversaries of the grant date and shall be fully vested on May 8, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.