Wong Gregory Form 3 January 30, 2013

## FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

Estimated average burden hours per

response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement **OUINSTREET, INC (ONST)**  Wong Gregory (Month/Day/Year) 01/28/2013 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 950 TOWER LANE, 6TH (Check all applicable) **FLOOR** (Street) 6. Individual or Joint/Group 10% Owner Director \_X\_\_ Officer Other Filing(Check Applicable Line) (give title below) (specify below) \_X\_ Form filed by One Reporting Principal Accounting Officer Person FOSTER CITY, Â CAÂ 94404 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 30,000 (1) D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

| (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4.<br>Conversion<br>or Exercise<br>Price of<br>Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect<br>Beneficial<br>Ownership<br>(Instr. 5) |
|------------|--|---|---|---|--|
|            |  | Title   | Security  | Direct (D)                                |  |

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|  | Date<br>Exercisable | Expiration<br>Date |                 | Amount or<br>Number of<br>Shares |          | or Indirect (I) (Instr. 5) |   |
|--|---------------------|--------------------|-----------------|----------------------------------|----------|----------------------------|---|
| Incentive Stock Option (right to buy)        | (2)                 | 08/06/2016         | Common<br>Stock | 5,000                            | \$ 9.01  | D                          | Â |
| Incentive Stock Option (right to buy)        | (3)                 | 04/24/2015         | Common<br>Stock | 20,000                           | \$ 10.28 | D                          | Â |
| Incentive Stock Option (right to buy)        | (4)                 | 08/03/2018         | Common<br>Stock | 22,802                           | \$ 11.67 | D                          | Â |
| Non-Qualified Stock<br>Option (right to buy) | (5)                 | 01/27/2020         | Common<br>Stock | 20,000                           | \$ 5.79  | D                          | Â |
| Non-Qualified Stock<br>Option (right to buy) | (6)                 | 07/26/2019         | Common<br>Stock | 30,000                           | \$ 9.64  | D                          | Â |
| Non-Qualified Stock<br>Option (right to buy) | (4)                 | 08/03/2018         | Common<br>Stock | 2,198                            | \$ 11.67 | D                          | Â |

## **Reporting Owners**

| Reporting Owner Name / Address                                     | Relationships      |   |                              |       |  |
|--|--------------------|---|------------------------------|-------|--|
|  | Director 10% Owner |   | Officer                      | Other |  |
| Wong Gregory<br>950 TOWER LANE, 6TH FLOOR<br>FOSTER CITY, CA 94404 | Â                  | Â | Principal Accounting Officer | Â     |  |

### **Signatures**

By: Margaretta Smith For: Gregory
Wong
01/30/2013

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents shares of common stock that are issuable pursuant to two Restricted Stock Unit (RSU) awards. The first RSU award of 15,000 shares vests to 25% of the shares on August 10, 2013 and the remaining 75% of the shares vest in twelve equal quarterly installments thereafter. The second RSU award of 15,000 shares vest to 25% of the shares on February 10, 2014 and the remaining 75% of the shares vest in twelve equal quarterly installments thereafter.
- The shares of common stock subject to the option vest and become exercisable at a rate of 25% of the shares underlying the option on the (2) first anniversary of the vesting commencement date, August 7, 2009, and the remainder of the shares underlying the option vest in equal monthly installments over 36 months thereafter.
- (3) The shares of common stock subject to this option are fully vested and exercisable.
- The ISO and NQ option grants sharing the grant date of August 4, 2011 are combined, and the shares of common stock subject to the options vest and become exercisable at a rate of 25% of the shares underlying the options on the first anniversary of the vesting commencement date, August 4, 2011 and the remainder of the shares underlying the options vest in equal monthly installments over 36 months thereafter.
- (5) The shares of common stock subject to the option vest and become exercisable at a rate of 25% of the shares underlying the option on the first anniversary of the vesting commencement date, January 28, 2013, and the remainder of the shares underlying the option vest in equal

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monthly installments over 36 months thereafter.

The shares of common stock subject to the option vest and become exercisable at a rate of 25% of the shares underlying the option on the (6) first anniversary of the vesting commencement date, July 27, 2012, and the remainder of the shares underlying the option vest in equal monthly installments over 36 months thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.