

Sanchez Energy Corp
 Form 4
 March 03, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SANCHEZ ANTONIO R JR

 (Last) (First) (Middle)
 1000 MAIN STREET, SUITE 3000

 (Street)
 HOUSTON, TX 77002

 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Sanchez Energy Corp [SN]

 3. Date of Earliest Transaction (Month/Day/Year)
03/01/2017

 4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Chairman of the BOD

 6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|----------------------------------|
| Common Stock | 03/01/2017 | | A | (A) or (D) | 245,234 (1) | A | (1) 1,758,255 | D | |
| Common Stock | | | | | 200,000 | I | | | By: Sanchez 2016 GRAT No. 1 (2) |
| Common Stock | | | | | 199,489 | I | | | By: Sanchez 2016 GRAT No. 2 (2) |
| Common Stock | | | | | 879,472 | I | | | By Sanchez Oil & Gas Corporation |

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| | | | | (3) |
|--------------|--|---------|---|--|
| Common Stock | | 175,036 | I | By 1988 Trust No. 13 (4) |
| Common Stock | | 26,213 | I | By Alicia M. Sanchez Charitable Lead Annuity Trust (5) |
| Common Stock | | 707,333 | I | By Sanexco, Ltd. (6) |
| Common Stock | | 371,836 | I | By 1988 Trust No. 11 (4) |
| Common Stock | | 371,836 | I | By 1988 Trust No. 12 (4) |
| Common Stock | | 371,836 | I | By 1988 Trust No. 14 (4) |
| Common Stock | | 707,333 | I | By San Juan Oil & Gas No. 2, Ltd. (7) |
| Common Stock | | 474,800 | I | By AEP Ltd. Partnership (8) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |

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These shares are owned directly by San Juan Oil & Gas No. 2, Ltd. ("San Juan"). San Juan is controlled by its general partner, SMC, which is managed by Reporting Person. Reporting Person may be deemed to share voting and dispositive power over the shares held by San Juan. Reporting Person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership by Reporting Person of the reported securities for purposes of Section 16 or any other purpose.

These shares are owned directly by AEP Ltd. Partnership ("AEP"). AEP is controlled by its general partner, Reporting Person. Reporting Person may be deemed to share voting and dispositive power over the shares held by AEP. Reporting Person disclaims beneficial

- (8) ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership by Reporting Person of the reported securities for purposes of Section 16 or any other purpose.
- (9) Each share of phantom stock is the economic equivalent of one share of the Issuer's common stock, par value \$0.01 per share.
- (10) Phantom stock is payable only in cash, which vests in equal annual increments over a five-year period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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