

IKONICS CORP
Form SC 13G/A
February 13, 2017

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

SCHEDULE 13G

**Under the Securities Exchange Act of 1934
(Amendment No. 13)***

Ikonics Corporation

(Name of Issuer)

Common Stock

(Title of Class of Securities)

45172K102

(CUSIP Number)

December 31, 2016

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
- ☐ Rule 13d-1(c)
- ☒ Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 45172K102

13G

- 1 Names of Reporting Persons
I.R.S. Identification Nos. of Above Persons (Entities Only).

Gerald W. Simonson

- 2 Check the Appropriate Box if a Member of a Group*

(a) ☐(b) ☐

Not applicable

- 3 SEC Use Only

- 4 Citizenship or Place of Organization
United States

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With:

5 Sole Voting Power
118,995

6 Shared Voting Power
0

7 Sole Dispositive Power
118,995

8 Shared Dispositive Power
0

- 9 Aggregate Amount Beneficially Owned by Each Reporting Person
118,995

- 10 Check if the Aggregate Amount in Row (9) Excludes Certain Shares*
N/A

- 11 Percent of Class Represented by Amount in Row (9)
5.9%

- 12 Type of Reporting Person (See Instructions)
IN

Item 1.

- (a) Name of Issuer
Ikonics Corporation
- (b) Address of Issuer's Principal Executive Offices
4832 Grand Avenue

Duluth, MN 55807

Item 2.

- (a) Name of Person Filing
Gerald W. Simonson
- (b) Address of Principal Business Office or, if none, Residence
7260 Commerce Circle East

Minneapolis, Minnesota 55432
- (c) Citizenship
United States
- (d) Title of Class of Securities
Common Stock
- (e) CUSIP Number
45172K102

Item 3.

If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- | | | |
|-----|-----------------------|---|
| (a) | <input type="radio"/> | Broker or dealer registered under section 15 of the Act. |
| (b) | <input type="radio"/> | Bank as defined in section 3(a)(6) of the Act. |
| (c) | <input type="radio"/> | Insurance company as defined in section 3(a)(19) of the Act. |
| (d) | <input type="radio"/> | Investment company registered under section 8 of the Investment Company Act of 1940. |
| (e) | <input type="radio"/> | An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E). |
| (f) | <input type="radio"/> | An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F). |
| (g) | <input type="radio"/> | A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G). |
| (h) | <input type="radio"/> | A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act. |
| (i) | <input type="radio"/> | A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940. |
| (j) | <input type="radio"/> | Group, in accordance with § 240.13d-1(b)(1)(ii)(J). |

Item 4.

Ownership

- | | | |
|-----|---|--|
| (a) | Amount beneficially owned | |
| | | 118,995 |
| (b) | Percent of class | |
| | | 5.9% |
| (c) | Number of shares as to which such person has: | |
| | (i) | Sole power to vote or to direct the vote |
| | (ii) | 118,995
Shared power to vote or to direct the vote |
| | (iii) | 0
Sole power to dispose or to direct the disposition of |
| | (iv) | 118,995
Shared power to dispose or to direct the disposition of |
| | | 0 |

Item 5.

Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following ☐ O.

Not Applicable

Item 6.

Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable

Item 7.

Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

Not Applicable

Item 8.

Identification and Classification of Members of the Group

Not Applicable

Item 9.

Notice of Dissolution of Group

Not Applicable

Item 10. Certification
Not Applicable

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 13, 2017
Date

/s/ Gerald W. Simonson
Signature

Gerald W. Simonson
Name/Title

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. *See* § 240.13d-7 for other parties for whom copies are to be sent.

ATTENTION:
Intentional misstatements or omissions of fact constitute Federal Criminal Violations (See 18 U.S.C. 1001)