

NUVEEN DIVERSIFIED DIVIDEND & INCOME FUND
Form N-Q
May 30, 2014

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
INVESTMENT COMPANY**

Investment Company Act file number 811-21407

Nuveen Diversified Dividend and Income Fund

(Exact name of registrant as specified in charter)

333 West Wacker Drive, Chicago, Illinois 60606

(Address of principal executive offices) (Zip code)

Kevin J. McCarthy Vice President and Secretary

333 West Wacker Drive, Chicago, Illinois 60606

(Name and address of agent for service)

Registrant's telephone number, including area code:

312-917-7700

Date of fiscal year

end: 12/31

Date of reporting period: 3/31/2014

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

Portfolio of Investments (Unaudited)**Nuveen Diversified Dividend and Income Fund (JDD)**

March 31, 2014

Shares	Description (1)	Value
	LONG-TERM INVESTMENTS 138.2% (95.0% of Total Investments)	
	COMMON STOCKS 36.5% (25.1% of Total Investments)	
	Automobiles 1.4%	
81,000	Ford Motor Company	\$ 1,263,600
70,200	General Motors Company	2,416,284
	Total Automobiles	3,679,884
	Banks 3.8%	
57,500	Citigroup Inc.	2,737,000
60,000	JPMorgan Chase & Co.	3,642,600
76,000	Wells Fargo & Company	3,780,240
	Total Banks	10,159,840
	Capital Markets 1.4%	
60,000	Ares Capital Corporation	1,057,200
50,200	Bank of New York Company, Inc.	1,771,558
73,100	Medley Capital Corporation	994,891
	Total Capital Markets	3,823,649
	Chemicals 0.2%	
5,000	Agrium Inc.	487,600
	Communications Equipment 1.6%	
93,000	Cisco Systems, Inc.	2,084,130
167,200	Ericsson LM Telefonaktiebolaget	2,228,776
	Total Communications Equipment	4,312,906
	Consumer Finance 0.8%	
26,500	Capital One Financial Corporation	2,044,740
	Containers & Packaging 0.4%	
21,000	Avery Dennison Corporation	1,064,070
	Diversified Financial Services 0.8%	
64,000	Deutsche Boerse AG, (3)	508,160
110,400	ING Groep N.V., (2)	1,573,200
	Total Diversified Financial Services	2,081,360
	Diversified Telecommunication Services 0.7%	
14,600	CenturyLink Inc.	479,464
48,500	Nippon Telegraph and Telephone Corporation, ADR	1,321,140
	Total Diversified Telecommunication Services	1,800,604
	Food & Staples Retailing 1.6%	
81,000	Carrefour SA, (3)	623,700
41,200	CVS Caremark Corporation	3,084,232
57,600	Metro AG, ADR, (3)	470,367
	Total Food & Staples Retailing	4,178,299
	Hotels, Restaurants & Leisure 0.5%	
40,100	Norwegian Cruise Line Holdings Limited, (2)	1,294,027
	Household Products 0.4%	
13,000	Procter & Gamble Company	1,047,800
	Industrial Conglomerates 0.7%	
45,500	General Electric Company	1,177,995
21,500	Koninklijke Philips Electronics NV	755,940
	Total Industrial Conglomerates	1,933,935
	Insurance 3.4%	
75,500	American International Group	3,775,755
78,000	Hartford Financial Services Group, Inc.	2,751,060
9,500	Swiss Re AG, (3)	881,332
45,000	Unum Group	1,588,950
	Total Insurance	8,997,097

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	Machinery 0.7%		
15,000	Ingersoll Rand Company Limited, Class A		858,600
15,000	PACCAR Inc.		1,011,600
	Total Machinery		1,870,200
	Media 4.7%		
155,000	Interpublic Group Companies, Inc.		2,656,700
12,436	Metro-Goldwyn-Mayer, (2)		938,918
57,875	National CineMedia, Inc.		868,125
10,800	ProSiebenSat.1 Media AG, ADR, (3)		988,963
46,000	Time Warner Inc.		3,005,180
3,958	Tribune Company, (2)		315,255
3,184	Tribune Company, (4)		
29,000	Twenty First Century Fox Inc., Class A Shares		927,130
30,400	Viacom Inc., Class B		2,583,696
	Total Media		12,283,967
	Metals & Mining 0.6%		
28,000	AngloGold Ashanti Limited, Sponsored ADR, (2)		478,240
150,500	AuRico Gold Inc.		654,675
28,100	Barrick Gold Corporation		501,023
	Total Metals & Mining		1,633,938
	Oil, Gas & Consumable Fuels 2.4%		
15,700	Phillips 66		1,209,842
28,100	Royal Dutch Shell PLC, Class A		2,052,986
32,000	Suncor Energy, Inc.		1,118,720
30,000	Total SA, Sponsored ADR		1,968,000
	Total Oil, Gas & Consumable Fuels		6,349,548
	Pharmaceuticals 6.3%		
27,700	AstraZeneca PLC, Sponsored ADR		1,797,176
48,300	GlaxoSmithKline PLC		2,580,669
27,000	Merck & Company Inc.		1,532,790
141,500	Pfizer Inc., (5)		4,544,980
31,600	Roche Holdings AG, Sponsored ADR, (3)		1,191,952
49,200	Sanofi-Aventis, ADR		2,572,176
45,700	Teva Pharmaceutical Industries Limited, Sponsored ADR		2,414,788
	Total Pharmaceuticals		16,634,531
	Semiconductors & Equipment 1.2%		
27,300	Analog Devices, Inc.		1,450,722
33,700	Microchip Technology Incorporated		1,609,512
	Total Semiconductors & Equipment		3,060,234
	Software 2.2%		
60,000	CA Inc.		1,858,200
246,734	Eagle Topco LP, (2), (3)		
68,000	Microsoft Corporation		2,787,320
31,000	Oracle Corporation		1,268,210
	Total Software		5,913,730
	Tobacco 0.5%		
15,000	Philip Morris International		1,228,050
	Wireless Telecommunication Services 0.2%		
16,363	Vodafone Group PLC, Sponsored ADR		602,322
	Total Common Stocks (cost \$71,091,039)		96,482,331
Shares	Description (1)		Value
	REAL ESTATE INVESTMENT TRUST (REIT) COMMON STOCKS 37.9% (26.0% of Total Investments)		
	Diversified 3.0%		
135,000	Duke Realty Corporation	\$	2,278,800
39,000	Liberty Property Trust		1,441,440
42,000	Vornado Realty Trust		4,139,520
	Total Diversified		7,859,760
	Hotels, Restaurants & Leisure 3.0%		
197,192	Host Hotels & Resorts Inc.		3,991,166
20,400	LaSalle Hotel Properties		638,724
65,050	RLJ Lodging Trust		1,739,437
113,550	Sunstone Hotel Investors Inc.		1,559,041
	Total Hotels, Restaurants & Leisure		7,928,368
	Industrial 2.4%		
15,350	EastGroup Properties Inc.		965,669
127,648	Prologis Inc.		5,211,868
	Total Industrial		6,177,537
	Mortgage 0.9%		
57,300	PennyMac Mortgage Investment Trust		1,369,470

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50,000	Redwood Trust Inc.	1,014,000
	Total Mortgage	2,383,470
	Office 4.5%	
21,200	Alexandria Real Estate Equities Inc.	1,538,272
93,100	BioMed Realty Trust Inc.	1,907,619
31,350	Boston Properties, Inc.	3,590,515
54,500	Douglas Emmett Inc.	1,479,130
14,300	Kilroy Realty Corporation	837,694
32,000	Mack-Cali Realty Corporation	665,280
19,500	SL Green Realty Corporation	1,962,090
	Total Office	11,980,600
	Residential 6.2%	
109,426	Apartment Investment & Management Company, Class A	3,306,854
29,925	AvalonBay Communities, Inc.	3,929,751
68,850	Equity Residential	3,992,612
16,950	Essex Property Trust Inc.	2,882,348
89,600	UDR Inc.	2,314,368
	Total Residential	16,425,933
	Retail 10.7%	
40,000	Brixmor Property Group Inc.	853,200
125,400	Developers Diversified Realty Corporation	2,066,592
189,160	General Growth Properties Inc.	4,161,520
116,100	Kimco Realty Corporation	2,540,268
71,391	Macerich Company	4,449,801
41,250	Regency Centers Corporation	2,106,225
43,935	Simon Property Group, Inc.	7,205,340
51,050	Taubman Centers Inc.	3,613,829
41,300	Weingarten Realty Trust	1,239,000
	Total Retail	28,235,775
	Specialized 7.2%	
85,000	CubeSmart	1,458,600
23,650	Extra Space Storage Inc.	1,147,262
124,700	Health Care Property Investors Inc.	4,837,113
63,250	Health Care REIT, Inc.	3,769,700
27,574	Public Storage, Inc.	4,645,943
52,650	Ventas Inc.	3,189,010
	Total Specialized	19,047,628
	Total Real Estate Investment Trust (REIT) Common Stocks (cost \$73,612,580)	100,039,071

Shares	Description (1)	Coupon	Ratings (6)	Value
	CONVERTIBLE PREFERRED SECURITIES	0.4% (0.3% of Total Investments)		
	Diversified Telecommunication Services 0.4%			
19,000	IntelSat SA	5.750%	N/R	\$ 1,019,350
	Total Convertible Preferred Securities (cost \$1,024,405)			1,019,350

Shares	Description (1)	Coupon	Ratings (6)	Value
	\$25 PAR (OR SIMILAR) RETAIL STRUCTURES	0.4% (0.2% of Total Investments)		
	Banks 0.4%			
40,283	Texas Capital Bancshares Inc.	6.500%	BB+	\$ 950,679
	Total \$25 Par (or similar) Retail Structures (cost \$921,612)			950,679

Principal Amount (000)	Description (1)	Coupon	Maturity	Ratings (6)	Value
	\$1,000 PAR (OR SIMILAR) INSTITUTIONAL STRUCTURES	0.4% (0.3% of Total Investments)			
	Diversified Financial Services 0.4%				
\$ 978,000	JPMorgan Chase & Company	6.000%	N/A (7)	BBB	\$ 963,330
\$ 978,000	Total \$1,000 Par (or similar) Institutional Structures (cost \$978,000)				963,330

Principal Amount (000)	Description (1)	Coupon	Maturity (8)	Ratings (6)	Value
	VARIABLE RATE SENIOR LOAN INTERESTS	30.4% (21.0% of Total Investments) (9)			
	Aerospace & Defense 0.2%				
\$ 425		4.000%	12/13/19	B+	\$ 425,785

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	Hamilton Sundstrand, Term Loan, First Lien				
	Airlines 0.4%				
496	American Airlines, Inc., Term Loan	3.750%	6/27/19	Ba2	498,524
494	Delta Air Lines, Inc., Term Loan B1	3.500%	10/18/18	Ba1	494,676
990	Total Airlines				993,200
	Auto Components 1.2%				
1,116	Federal-Mogul Corporation, Tranche B, Term Loan	2.098%	12/29/14	B1	1,112,374
655	Federal-Mogul Corporation, Tranche C, Term Loan	2.098%	12/28/15	B1	652,883
1,000	Goodyear Tire & Rubber Company, Term Loan, Second Lien	4.750%	4/30/19	Ba1	1,005,613
438	Tomkins, LLC / Tomkins, Inc., Term Loan B2	3.750%	9/29/16	BB	439,750
3,209	Total Auto Components				3,210,620
	Automobiles 0.7%				
997	Chrysler Group LLC, Term Loan B	3.500%	5/24/17	BB+	999,306
1,000	Chrysler Group LLC, Tranche B, Term Loan	3.250%	12/31/18	BB+	997,054
1,997	Total Automobiles				1,996,360
	Capital Markets 0.5%				
497	Guggenheim Partners LLC, Initial Term Loan	4.250%	7/22/20	N/R	501,076
875	Walter Investment Management Corporation, Tranche B, Term Loan, First Lien	4.750%	12/18/20	B+	870,811
1,372	Total Capital Markets				1,371,887
	Chemicals 0.7%				
968	Univar, Inc., Term Loan	5.000%	6/30/17	B+	966,139
993	US Coatings Acquisition, Term Loan B	4.000%	2/01/20	B+	995,159
1,961	Total Chemicals				1,961,298
	Communications Equipment 0.4%				
1,000	SBA Senior Finance II LLC, Term Loan B	3.250%	3/24/21	BB	998,125
	Computers & Peripherals 0.3%				
997	Dell, Inc., Term Loan B	4.500%	4/29/20	BB+	992,014
	Containers & Packaging 0.1%				
367	Berry Plastics Holding Corporation, Term Loan E	3.750%	1/06/21	B+	366,237
	Diversified Consumer Services 0.6%				
1,526	Hilton Hotels Corporation, Term Loan B2	3.750%	10/26/20	BB	1,530,895
	Diversified Financial Services 0.2%				
433	WideOpenWest Finance LLC, Term Loan B	4.750%	4/01/19	Ba3	435,125
	Diversified Other 0.2%				
498	Rexnord LLC, Term Loan B	4.000%	8/21/20	BB-	498,976
	Diversified Telecommunication Services 0.6%				
821	Intelsat Jackson Holdings, S.A., Tranche B2, Term Loan	3.750%	6/30/19	BB-	823,754
741	Windstream Corporation, Term Loan B4	3.500%	1/23/20	BB+	740,779
1,562	Total Diversified Telecommunication Services				1,564,533
	Food & Staples Retailing 0.2%				
500	BJ's Wholesale Club, Inc., Replacement Loan, Second Lien	8.500%	3/26/20	CCC	513,229
	Food Products 3.4%				
2,779	H.J Heinz Company, Term Loan B2	3.500%	6/05/20	BB	2,797,933
1,204	Michael Foods Group, Inc., Term Loan	4.250%	2/25/18	Ba3	1,208,887
4,850	US Foods, Inc., Incremental Term Loan	4.500%	3/31/19	B2	4,882,878
8,833	Total Food Products				8,889,698
	Health Care Equipment & Supplies 0.6%				
1,466	Kinetic Concepts, Inc., Term Loan D1	4.000%	5/04/18	BB-	1,472,645
	Health Care Providers & Services 3.4%				

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751	Community Health Systems, Inc., Term Loan D	4.250%	1/27/21	BB	758,477
1	Community Health Systems, Inc., Term Loan E	3.469%	1/25/17	BB	1,164
987	DaVita, Inc., New Term Loan B2	4.000%	11/01/19	Ba2	994,729
1,935	DaVita, Inc., Tranche B, Term Loan	4.500%	10/20/16	Ba2	1,948,535
1,915	Golden Living, Term Loan	5.000%	5/04/18	B	1,897,885
995	HCA, Inc., Tranche B4, Term Loan	2.984%	5/01/18	BB	996,244
76	HCA, Inc., Tranche B5, Term Loan	2.903%	3/31/17	BB	75,610
896	Kindred Healthcare, Inc., Term Loan B1	4.250%	6/01/18	Ba3	898,363
1,393	United Surgical Partners International, Inc., Term Loan, First Lien	4.250%	4/19/17	B1	1,402,195
8,949	Total Health Care Providers & Services Hotels, Restaurants & Leisure 1.8%				8,973,202
1,925	24 Hour Fitness Worldwide, Inc., Term Loan B	5.248%	4/22/16	Ba3	1,946,107
989	MGM Resorts International, Term Loan B	3.500%	12/20/19	BB	988,532
1,894	Seaworld Parks and Entertainment, Inc., Term Loan B2	3.000%	5/14/20	BB+	1,869,140
4,808	Total Hotels, Restaurants & Leisure Household Durables 1.6%				4,803,779
995	Jarden Corporation, Term Loan B1	2.903%	9/30/20	BBB-	996,758
1,581	Reynolds Group Holdings, Inc., Incremental US Term Loan, First Lien	4.000%	12/01/18	B+	1,588,649
970	Serta Simmons Holdings LLC, Term Loan	4.250%	10/01/19	B+	974,357
791	Tempur-Pedic International, Inc., New Term Loan B	3.500%	3/18/20	BB	791,108
4,337	Total Household Durables Household Products 0.1%				4,350,872
385	Spectrum Brands, Inc., Term Loan A	3.000%	9/04/17	BB	385,961
997	Calpine Corporation, Delayed Term Loan	4.000%	10/31/20	BB-	1,001,864
987	ADS Waste Holdings, Inc., Initial Term Loan, Tranche B2	3.750%	10/09/19	B+	987,423
626	Burlington Coat Factory Warehouse Corporation, Term Loan B2	4.250%	2/23/17	BB-	629,695
269	Gardner Denver, Inc., Term Loan Machinery 0.1%	4.250%	7/30/20	B1	268,868
248	Clear Channel Communications, Inc., Tranche D, Term Loan	6.903%	1/30/19	CCC+	243,070
92	Clear Channel Communications, Inc., Term Loan E	7.653%	7/30/19	CCC+	92,377
1,994	Cumulus Media, Inc., Term Loan B	4.250%	12/23/20	B+	2,012,409
1,216	Interactive Data Corporation, Term Loan	3.750%	1/31/18	Ba3	1,218,252
480	Media General, Inc., Delayed Draw, Term Loan	4.250%	7/31/20	BB-	485,025
531	Nielsen Finance LLC, Term Loan E	2.904%	5/01/16	BBB-	532,817
498	Springer Science & Business Media, Inc., Term Loan	5.000%	8/14/20	B	498,744
994	Tribune Company, Term Loan B	4.000%	12/27/20	BB-	995,250
1,548	Univision Communications, Inc., Replacement Term Loan, First Lien	4.000%	3/01/20	B+	1,549,545
1,000	UPC Broadband Holding BV, Term Loan AH	3.250%	6/30/21	BB-	999,375
347	Yell Group PLC, Term Loan A2	5.254%	3/01/19	CCC+	269,456
41	Yell Group PLC, Term Loan A2	1.500%	3/03/19	CCC+	
639	Yell Group PLC, Term Loan B2, PIK	0.000%	3/03/24	CCC-	
370	Ziggo N.V., Term Loan B1, WI/DD	TBD	TBD	BB-	366,812
238	Ziggo N.V., Term Loan B2, WI/DD	TBD	TBD	BB-	236,380
392		TBD	TBD	BB-	388,761

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	Ziggo N.V., Term Loan B3, Delayed Draw, WI/DD				
10,628	Total Media				9,888,273
	Multiline Retail 0.2%				
462	Hudson's Bay Company, Term Loan B, First Lien	4.750%	11/04/20	BB	469,640
	Oil, Gas & Consumable Fuels 1.7%				
249	Drill Rigs Holdings, Inc., Tranche B1, Term Loan	6.000%	3/31/21	B+	254,399
1,500	Energy Transfer Equity L.P., Term Loan, First Lien	3.250%	12/02/19	BB	1,498,636
645	Fieldwood Energy LLC, Term Loan, First Lien	3.875%	9/28/18	Ba2	646,612
127	Frac Tech International LLC, Term Loan	8.500%	5/06/16	B2	129,246
833	Samson Investment Company, Tranche 1, Term Loan, Second Lien	5.000%	9/25/18	B1	841,979
998	Seadrill Partners LLC, Initial Term Loan	4.000%	2/21/21	BB-	996,342
4,352	Total Oil, Gas & Consumable Fuels				4,367,214
	Pharmaceuticals 2.6%				
970	ConvaTec, Inc., Dollar Term Loan	4.000%	12/22/16	Ba3	972,627
1,000	Grifols, Inc., Term Loan, WI/DD	TBD	TBD	Ba1	1,000,625
903	Par Pharmaceutical Companies, Inc., Term Loan B2	4.000%	9/30/19	B1	905,546
736	Quintiles Transnational Corp., Term Loan B3	3.750%	6/08/18	BB	737,689
1,379	Valeant Pharmaceuticals International, Inc., Term Loan E	3.750%	8/05/20	Ba1	1,387,615
1,960	Valeant Pharmaceuticals International, Inc., Tranche B, Term Loan D2	3.750%	2/13/19	BBB-	1,969,951
6,948	Total Pharmaceuticals				6,974,053
	Real Estate Investment Trust 0.3%				
733	iStar Financial, Inc., Term Loan	4.500%	10/15/17	BB-	736,629
	Real Estate Management & Development 0.2%				
658	Capital Automotive LP, Term Loan, Tranche B1	4.000%	4/10/19	Ba2	661,622
	Road & Rail 0.2%				
394	Swift Transportation Company, Inc., Term Loan B2	4.000%	12/21/17	Ba1	398,203
	Semiconductors & Equipment 0.3%				
736	NXP Semiconductor LLC, Term Loan D	3.750%	1/11/20	BB+	734,360
	Software 1.5%				
424	Activision Blizzard, Inc., Term Loan B	3.250%	10/12/20	BBB	424,345
967	Emdeon Business Services LLC, Term Loan B2	3.750%	11/02/18	BB-	969,088
784	Infor Global Solutions Intermediate Holdings, Ltd., Term Loan B5	3.750%	6/03/20	Ba3	782,813
836	Sophia LP Term Loan B	4.000%	7/19/18	B+	837,456
909	SS&C Technologies, Inc./ Sunshine Acquisition II, Inc. 2013 Replacement Term Loan B1	3.250%	6/07/19	BBB-	910,866
94	SS&C Technologies, Inc./ Sunshine Acquisition II, Inc. 2013 Replacement Term Loan B2	3.250%	6/07/19	BBB-	94,193
4,014	Total Software				4,018,761
	Specialty Retail 1.0%				
1,746	Jo-Ann Stores, Inc., Term Loan, First Lien	4.000%	3/16/18	B+	1,746,921
985	Pilot Travel Centers LLC, First Amendment, Tranche B, Term Loan	4.250%	8/07/19	BB	991,465
2,731	Total Specialty Retail				2,738,386
	Wireless Telecommunication Services 0.4%				
992	Charter Communications Operating Holdings LLC, Term Loan E	3.000%	7/01/20	Baa3	985,552
102	Clear Channel Communications, Inc., Tranche B, Term Loan	3.803%	1/29/16	CCC+	101,207
1,094					1,086,759

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	Total Wireless Telecommunication Services				
\$	81,244	Total Variable Rate Senior Loan Interests (cost \$80,778,078)			80,696,191

Principal Amount (000)	Description (1)	Coupon	Maturity	Ratings (6)	Value
	CORPORATE BONDS 0.1% (0.0% of Total Investments)				
	Media 0.1%				
\$ 132	Clear Channel Communications, Inc.	9.000%	12/15/19	CCC+	\$ 138,600
\$ 132	Total Corporate Bonds (cost \$110,068)				138,600

Principal Amount (000)	Description (1)	Coupon	Maturity	Ratings (6)	Value
(10)	EMERGING MARKETS DEBT AND FOREIGN CORPORATE BONDS 32.1% (22.1% of Total Investments)				
	Argentina 0.6%				
130	City of Buenos Aires, Argentina, 144A	12.500%	4/06/15	B-	\$ 135,200
145	Republic of Argentina	7.000%	10/03/15	B-	141,230
560	Republic of Argentina	7.000%	4/17/17	B-	518,000
405	Republic of Argentina	8.280%	12/31/33	B-	313,374
234EUR	Republic of Argentina	7.820%	12/31/33	CC	239,296
833	Republic of Argentina	2.500%	12/31/38	CC	349,860
	Total Argentina				1,696,960
	Azerbaijan 0.3%				
335	Azerbaijan Government International Bond, 144A	4.750%	3/18/24	Baa3	336,340
465	Azerbaijan State Oil Company, Reg S	5.450%	2/09/17	BBB-	489,413
	Total Azerbaijan				825,753
	Bolivia 0.1%				
220	Bolivia Government, 144A	5.950%	8/22/23	BB-	229,900
	Brazil 2.4%				
255	Banco do Nordeste do Brasil, 144A	3.625%	11/09/15	BBB-	258,506
875	Brazil Minas SPE via State of Minas Gerais, Pass Through Notes, 144A	5.333%	2/15/28	BBB-	846,563
1,878BRL	Brazil Nota do Tesouro Nacional	10.000%	1/01/21	BBB+	752,693
3,476BRL	Brazil Nota do Tesouro Nacional	10.000%	1/01/23	BBB+	1,362,787
1,147BRL	Brazil Nota do Tesouro Nacional	10.000%	1/01/25	BBB+	438,807
300	Centrais Eletricas Brasileiras S.A, 144A	5.750%	10/27/21	BBB-	295,500
315	Centrais Eletricas Brasileiras S.A, Reg S	5.750%	10/27/21	BBB-	310,275
695	Companhia Energetica de Sao Paulo, BRL 144A	9.750%	1/15/15	Baa3	444,800
600	Federative Republic of Brazil	6.000%	1/17/17	Baa2	666,600
409	Federative Republic of Brazil	8.000%	1/15/18	Baa2	456,422
296	Federative Republic of Brazil	8.250%	1/20/34	Baa2	392,200
68	Federative Republic of Brazil	7.125%	1/20/37	Baa2	81,515
	Total Brazil				6,306,668
	Canada 0.1%				
206	Pacific Rubiales Energy Corporation, 144A	7.250%	12/12/21	BB+	226,085
	Chile 0.6%				
655	Coporacion Nacional del Cobre de Chile, Reg S	3.875%	11/03/21	AA-	658,865
195	E-CL S.A, 144A	5.625%	1/15/21	BBB	208,341
225	Empresa Nacional del Petroleo, Reg S	6.250%	7/08/19	A	252,983
395	Empresa Nacional del Petroleo, Reg S	4.750%	12/06/21	A	406,639
	Total Chile				1,526,828
	China 0.6%				
430	CNOOC Curtis Funding 1, Reg S	4.500%	10/03/23	AA-	437,510
255	Sinopec Group Overseas Development 2012, 144A	3.900%	5/17/22	Aa3	251,248
920	Sinopec Group Overseas Development 2013 Limited, 144A	4.375%	10/17/23	Aa3	925,739
	Total China				1,614,497
	Colombia 2.4%				
235	EcoPetrol SA	5.875%	9/18/23	BBB	256,738
708,000COP	Republic of Colombia	12.000%	10/22/15	BBB	399,249

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320	Republic of Colombia	7.375%	3/18/19	BBB	384,800
605	Republic of Colombia	11.750%	2/25/20	BBB	874,225
420,000COP	Republic of Colombia	7.750%	4/14/21	BBB	238,526
200	Republic of Colombia	4.375%	7/12/21	BBB	208,000
680	Republic of Colombia	4.000%	2/26/24	BBB	673,200
175,000COP	Republic of Colombia	9.850%	6/28/27	BBB	115,457
535	Republic of Colombia	10.375%	1/28/33	BBB	809,188
1,420	Republic of Colombia	7.375%	9/18/37	BBB	1,817,600
575	Republic of Colombia	6.125%	1/18/41	BBB	644,000
200	Republic of Colombia	5.625%	2/26/44	BBB	208,800
	Total Colombia				6,629,783
	Costa Rica 0.1%				
390	Republic of Costa Rica, 144A	4.250%	1/26/23	Baa3	360,750
	Cote d Ivoire (Ivory Coast) 0.4%				
1,075	Ivory Coast Republic, Reg S	5.750%	12/31/32	D	1,007,813
	Croatia 0.8%				
280	Republic of Croatia, 144A	6.250%	4/27/17	Ba1	300,650
130	Republic of Croatia, 144A	6.625%	7/14/20	Ba1	142,220
200	Republic of Croatia, Reg S	6.250%	4/27/17	Ba1	214,750
400	Republic of Croatia, Reg S	5.375%	11/29/19	Ba1	440,500
880	Republic of Croatia, Reg S	6.625%	7/14/20	Ba1	962,720
	Total Croatia				2,060,840
	Dominican Republic 0.4%				
335	Dominican Republic, 144A	6.600%	1/28/24	B+	343,375
405	Dominican Republic, 144A	5.875%	4/18/24	B+	401,963
162	Dominican Republic, Reg S	9.040%	1/23/18	B+	177,937
165	Dominican Republic, Reg S	5.875%	4/18/24	B+	163,763
	Total Dominican Republic				1,087,038
	El Salvador 0.3%				
30	Republic of El Salvador, Reg S	8.250%	4/10/32	BB-	31,800
616	Republic of El Salvador, Reg S	7.750%	1/24/23	BB-	660,660
75	Republic of El Salvador, Reg S	7.625%	9/21/34	BB-	79,125
120	Republic of El Salvador, Reg S	7.650%	6/15/35	BB-	119,400
	Total El Salvador				890,985
	Hungary 1.2%				
276	Republic of Hungary, Government Bond	4.125%	2/19/18	Ba1	280,140
360	Republic of Hungary, Government Bond	4.000%	3/25/19	Ba1	357,480
422	Republic of Hungary, Government Bond	5.750%	11/22/23	Ba1	435,715
432	Republic of Hungary, Government Bond	5.375%	3/25/24	Ba1	432,864
834	Republic of Hungary, Government Bond	7.625%	3/29/41	Ba1	961,185
395	Republic of Hungary, Government EUR Bond, Reg S	4.375%	7/04/17	Ba1	569,459
90	Republic of Hungary, Government EUR Bond, Reg S	5.750%	6/11/18	Ba1	136,442
	Total Hungary				3,173,285
	Iceland 0.3%				
231	Republic of Iceland, 144A	5.875%	5/11/22	BBB	250,346
485	Republic of Iceland, Reg S	4.875%	6/16/16	BBB	511,069
	Total Iceland				761,415
	India 0.1%				
285	Reliance Holdings USA Inc., 144A	5.400%	2/14/22	BBB+	298,461
	Indonesia 2.0%				
760	Majapahit Holdings BV, Reg S	8.000%	8/07/19	Baa3	884,450
215	Pertamina PT, Reg S	6.000%	5/03/42	Baa3	190,275
200	Perusahaan Listrik Negara PT, Reg S	5.500%	11/22/21	Baa3	202,000
980	Republic of Indonesia, 144A	6.750%	1/15/44	Baa3	1,071,875
540	Republic of Indonesia, Reg S	11.625%	3/04/19	Baa3	731,025
235	Republic of Indonesia, Reg S	4.875%	5/05/21	Baa3	240,875
295	Republic of Indonesia, Reg S	8.500%	10/12/35	Baa3	376,125
880	Republic of Indonesia, Reg S	6.625%	2/17/37	Baa3	932,800
595	Republic of Indonesia, Reg S	7.750%	1/17/38	Baa3	709,538
	Total Indonesia				5,338,963
	Ireland 0.1%				
400	RZD Capital Limited, Russian Railways, Reg S	5.700%	4/05/22	Baa1	391,000

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Kazakhstan 1.6%					
220	KazAgro National Management Holding JSC, 144A	4.625%	5/24/23	BBB+	203,500
330	Kazakhstan Development Bank	6.500%	6/03/20	BBB+	346,500
200	Kazakhstan Development Bank, Reg S	5.500%	12/20/15	BBB+	208,740
375	Kazakhstan Temir Zholy JSC, Reg S	7.000%	5/13/16	BBB	406,388
225	Kazakhstan Temir Zholy JSC, Reg S	6.375%	10/06/20	BBB	245,250
225	Kazatomprom, Reg S	6.250%	5/20/15	Baa3	232,988
435	Kazmunaygas National, Reg S	11.750%	1/23/15	BBB	466,538
1,705	Kazmunaygas National, Reg S	5.750%	4/30/43	BBB	1,534,500
430	KazMuniaGaz Finance Subsidiary, 144A	11.750%	1/23/15	BBB	461,175
	Total Kazakhstan				4,105,579
Latvia 1.0%					
520	Latvia Republic, 144A	5.250%	2/22/17	BBB+	565,604
715	Latvia Republic, 144A	3.625%	1/12/20	BBB+	686,579
315EUR	Latvia Republic, 144A	2.625%	1/21/21	BBB+	441,836
295	Latvia Republic, Reg S	5.250%	2/22/17	BBB+	320,872
440	Latvia Republic, Reg S	2.750%	1/12/20	BBB+	422,510
200	Latvia Republic, Reg S	5.250%	6/16/21	BBB+	218,040
	Total Latvia				2,655,441
Lithuania 1.3%					
175	Republic of Lithuania, 144A	7.375%	2/11/20	Baa1	210,875
145	Republic of Lithuania, 144A	6.125%	3/09/21	Baa1	165,692
670	Republic of Lithuania, 144A	6.625%	2/01/22	Baa1	791,103
120	Republic of Lithuania, Reg S	5.125%	9/14/17	Baa1	131,092
460	Republic of Lithuania, Reg S	7.375%	2/11/20	Baa1	554,300
1,345	Republic of Lithuania, Reg S	6.125%	3/09/21	Baa1	1,536,932
	Total Lithuania				3,389,994
Malaysia 0.5%					
765	Penerbangan Malaysia Berhad, Reg S	5.625%	3/15/16	A-	829,734
360	Petronas Capital Limited, Reg S	5.250%	8/12/19	A1	404,897
	Total Malaysia				1,234,631
Mexico 2.0%					
200	Alpek SA DE CV, Reg S	4.500%	11/20/22	BBB-	197,000
205	Comision Federal de Electricidad, Reg S	5.750%	2/14/42	BBB+	199,875
9,111MXN	Mexico Bonos de DeSarrollo	10.000%	12/05/24	A	903,095
255	Pemex Project Funding Master Trust	6.625%	6/15/35	BBB+	283,050
210	Pemex Project Funding Master Trust	6.625%	6/15/38	BBB+	228,900
425	Petroleos Mexicanos	5.500%	1/21/21	BBB+	464,313
210	United Mexican States	6.625%	3/03/15	A3	221,288
96	United Mexican States	3.500%	1/21/21	A3	97,200
176	United Mexican States	4.000%	10/02/23	A3	177,760
61	United Mexican States	6.750%	9/27/34	A3	74,420
540	United Mexican States	6.050%	1/11/40	A3	614,250
557	United Mexican States	5.550%	1/21/45	A3	591,813
1,280	United Mexican States	5.750%	10/12/10	A3	1,257,600
	Total Mexico				5,310,564
Morocco 0.2%					
215	Kingdom of Morocco, 144A	4.250%	12/11/22	BBB-	208,550
235	Kingdom of Morocco, 144A	5.500%	12/11/42	BBB-	217,963
	Total Morocco				426,513
Nigeria 0.1%					
240	Nigerian Government International Bond, 144A	5.125%	7/12/18	BB-	245,160
Panama 0.4%					
180	AES Panama, Reg S	6.350%	12/21/16	BBB-	189,900
5	Republic of Panama	7.250%	3/15/15	BBB	5,294
645	Republic of Panama	9.375%	4/01/29	BBB	914,610
	Total Panama				1,109,804
Peru 0.7%					
215	BBVA Banco Continental SA, 144A	3.250%	4/08/18	BBB+	216,075
165	El Fondo Mivivienda SA, 144A	3.500%	1/31/23	BBB+	151,800
745	Republic of Peru	8.375%	5/03/16	BBB+	851,163
335	Republic of Peru	6.550%	3/14/37	BBB+	402,838
249PEN	Republic of Peru Treasury Bond	7.840%	8/12/20	A-	98,311
	Total Peru				1,720,187
Philippines 0.9%					
185	National Power Corporation	9.625%	5/15/28	BBB-	262,931

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230	Republic of the Philippines	9.875%	1/15/19	BBB-	304,175
1,015	Republic of the Philippines	4.200%	1/21/24	BBB-	1,047,988
420	Republic of the Philippines	10.625%	3/16/25	BBB-	653,625
200	Republic of the Philippines	5.500%	3/30/26	BBB-	225,500
	Total Philippines				2,494,219
	Poland 0.5%				
95	Republic of Poland	3.875%	7/16/15	A2	98,800
91	Republic of Poland	6.375%	7/15/19	A2	106,766
1,065	Republic of Poland	5.000%	3/23/22	A2	1,162,181
	Total Poland				1,367,747
	Romania 1.4%				
390	Republic of Romania, 144A	6.750%	2/07/22	Baa3	454,350
150	Republic of Romania, 144A	4.875%	1/22/24	Baa3	151,500
736	Republic of Romania, 144A	6.125%	1/22/44	Baa3	776,848
315EUR	Republic of Romania, Reg S	4.875%	11/07/19	Baa3	470,586
405EUR	Republic of Romania, Reg S	4.625%	9/18/20	Baa3	593,657
536	Republic of Romania, Reg S	6.750%	2/07/22	Baa3	624,440
266	Republic of Romania, Reg S	4.375%	8/22/23	Baa3	261,013
296	Republic of Romania, Reg S	6.125%	1/22/44	Baa3	312,428
	Total Romania				3,644,822
	Russia 1.9%				
235	Gazprom International SA, Reg S	4.375%	9/19/22	Baa2	208,563
230	Gazprom OAO Via Gaz Capital SA, Reg S	5.999%	1/23/21	Baa1	234,313
400	Russian Federation, Reg S	4.500%	4/04/22	Baa1	398,500
200	Russian Federation, 144A	4.875%	9/16/23	Baa1	197,750
700	Russian Federation, Reg S	3.625%	4/29/15	Baa1	713,125
200	Russian Federation, Reg S	4.875%	9/16/23	Baa1	197,750
1,673	Russian Federation, Reg S	7.500%	3/31/30	Baa1	1,902,615
205	Russian Ministry of Finance, Reg S	12.750%	6/24/28	Baa1	334,150
235	Vnesheconombank via VEB Finance PLC, 144A	5.942%	11/21/23	BBB	222,075
225	Vnesheconombank via VEB Finance PLC, Reg S	5.942%	11/21/23	BBB	212,625
300	VTB Bank OJSC via VTB Capital SA, Loan Participation, Reg S	6.875%	5/29/18	BBB	318,750
	Total Russia				4,940,216
	Senegal 0.2%				
400	Republic of Senegal, Reg S	8.750%	5/13/21	B+	454,500
	Serbia 0.6%				
480	Republic of Serbia, 144A	5.875%	12/03/18	BB-	507,600
990	Republic of Serbia, Reg S	7.250%	9/28/21	BB-	1,108,899
	Total Serbia				1,616,499
	Slovakia 0.1%				
210	Slovakia Government, Reg S	4.675%	5/21/22	A+	222,520
	Slovenia 0.6%				
215	Republic of Slovenia, 144A	4.125%	2/18/19	A-	222,310
475	Republic of Slovenia, 144A	5.850%	5/10/23	A-	517,750
385	Republic of Slovenia, 144A	5.250%	2/18/24	A-	399,561
220	Republic of Slovenia, Reg S	4.750%	5/10/18	A-	235,129
200	Republic of Slovenia, Reg S	5.500%	10/26/22	A-	213,250
	Total Slovenia				1,588,000
	South Africa 0.3%				
200	Eskom Holdings Limited, 144A	6.750%	8/06/23	BBB	209,082
295	Republic of South Africa	5.875%	9/16/25	Baa1	317,125
2,590ZAR	Republic of South Africa	8.750%	2/28/48	BBB+	237,853
	Total South Africa				764,060
	Sri Lanka 0.8%				
720	Republic of Sri Lanka, 144A	6.000%	1/14/19	BB-	753,300
170	Republic of Sri Lanka, 144A	6.250%	10/04/20	BB-	178,075
200	Republic of Sri Lanka, 144A	6.250%	7/27/21	BB-	208,250
290	Republic of Sri Lanka, 144A	5.875%	7/25/22	BB-	291,450
175	Republic of Sri Lanka, Reg S	6.250%	10/04/20	BB-	183,313
510	Republic of Sri Lanka, Reg S	6.250%	7/27/21	BB-	531,038
	Total Sri Lanka				2,145,426
	Turkey 1.4%				
775	Republic of Turkey, Government Bond	7.000%	9/26/16	Baa3	850,408
321	Republic of Turkey, Government Bond	7.500%	7/14/17	Baa3	360,843
185	Republic of Turkey, Government Bond	6.750%	4/03/18	BBB-	203,870
370	Republic of Turkey, Government Bond	5.625%	3/30/21	Baa3	385,910

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310	Republic of Turkey, Government Bond	5.750%	3/22/24	Baa3	320,695
1,315	Republic of Turkey, Government Bond	7.375%	2/05/25	Baa3	1,508,305
	Total Turkey				3,630,031
	Ukraine 0.9%				
355	Republic of Ukraine, 144A	6.250%	6/17/16	CCC	335,475
445	Republic of Ukraine, 144A	9.250%	7/24/17	CCC	436,100
175	Republic of Ukraine, Reg S	6.875%	9/23/15	CCC	166,250
885	Republic of Ukraine, Reg S	6.580%	11/21/16	CCC	831,900
515	Republic of Ukraine, Reg S	9.250%	7/24/17	CCC	504,700
	Total Ukraine				2,274,425
	United Arab Emirates 0.2%				
242	Dubai Electricity and Water Authority, 144A	7.375%	10/21/20	Baa3	291,913
202	Waha Aerospace BV, 144A	3.925%	7/28/20	AA	213,100
	Total United Arab Emirates				505,013
	Uruguay 0.7%				
1,039	Republic of Uruguay	4.500%	8/14/24	BBB-	1,064,975
11	Republic of Uruguay	6.875%	9/28/25	BBB-	12,536
548	Republic of Uruguay	7.875%	1/15/33	BBB-	718,206
32	Republic of Uruguay	4.125%	11/20/45	BBB-	25,920
	Total Uruguay				1,821,637
	Venezuela 1.0%				
265	Petroleos de Venezuela SA, Reg S	8.500%	11/02/17	B	221,938
1,915	Petroleos de Venezuela SA, Reg S	6.000%	11/15/26	B	1,038,888
505	Republic of Venezuela, Reg S	11.950%	8/05/31	B	429,250
150	Republic of Venezuela	9.375%	1/13/34	B	110,025
135	Republic of Venezuela, Reg S	5.750%	2/26/16	B+	117,281
175	Republic of Venezuela, Reg S	7.750%	10/13/19	B	133,000
880	Republic of Venezuela, Reg S	9.000%	5/07/23	B	653,400
	Total Venezuela				2,703,782
	Total Emerging Markets Debt and Foreign Corporate Bonds (cost \$82,405,144)				84,797,794
	Total Long-Term Investments (cost \$310,920,926)				365,087,346

Principal Amount (000)	Description (1)	Coupon	Maturity	Value
	SHORT-TERM INVESTMENTS 7.2% (5.0% of Total Investments)			
\$ 9,717	Repurchase Agreement with Fixed Income Clearing Corporation, dated 3/31/14, repurchase price \$9,717,366, collateralized by \$10,155,000 U.S. Treasury Notes, 1.750%, due 10/31/20, value \$9,913,819	0.000%	4/01/14	\$ 9,717,366
9,353	Repurchase Agreement with Fixed Income Clearing Corporation, dated 3/31/14, repurchase price \$9,352,562, collateralized by \$10,260,000 U.S. Treasury Notes, 1.625%, due 11/15/22, value \$9,541,800	0.000%	4/01/14	9,352,562
\$ 19,070	Total Short-Term Investments (cost \$19,069,928)			19,069,928
	Total Investments (cost \$329,990,854) 145.4%			384,157,274
	Borrowings (43.9)% (11), (12)			(116,000,000)
	Other Assets Less Liabilities (1.5)% (13)			(4,020,452)
	Net Assets Applicable to Common Shares 100%			\$ 264,136,822

Investments in Derivatives as of March 31, 2014

Options Written outstanding:

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Number of Contracts	Description	Notional Amount (14)	Expiration Date	Strike Price	Value (13)
(1,505)	AuRico Gold Inc.	\$ (752,500)	6/21/14	\$ 5	\$ (26,338)
(146)	CenturyLink Inc.	(452,600)	4/19/14	31	(28,835)
(163)	Vodafone Group PLC	(684,600)	4/19/14	42	(978)
(1,814)	Total Options Written (premiums received)	\$ (1,889,700)			\$ (56,151)

Forward Foreign Currency Exchange Contracts outstanding:

Counterparty	Currency Contracts to Deliver	Notional Amount (Local Currency)	In Exchange For Currency	Notional Amount (Local Currency)	Settlement Date	Unrealized Appreciation (Depreciation) (U.S. Dollars) (13)
Bank of America	Euro	1,722,000	U.S. Dollar	2,388,233	6/18/14	\$ 16,197
Bank of America	U.S. Dollar	3,305	Mexican Peso	44,000	6/18/14	45
Bank of America	U.S. Dollar	438,379	Turkish Lira	980,000	6/18/14	9,305
HSBC Bank	Brazilian Real	471,000	U.S. Dollar	196,299	6/03/14	(7,940)
HSBC Bank	Euro	45,000	U.S. Dollar	62,377	6/18/14	390
JPMorgan	Russian Ruble	365,000	U.S. Dollar	9,801	6/18/14	(397)
JPMorgan	U.S. Dollar	199,911	Philippine Peso	8,950,000	6/18/14	(242)
JPMorgan	U.S. Dollar	144,181	Russian Ruble	5,376,000	6/18/14	6,035
JPMorgan	U.S. Dollar	403,788	South African Rand	4,370,000	6/18/14	6,354
Morgan Stanley	Brazilian Real	506,000	U.S. Dollar	209,915	6/03/14	(9,501)
Morgan Stanley	U.S. Dollar	442,746	Polish Zloty	1,350,000	6/18/14	1,546
Standard Chartered Bank	Brazilian Real	395,000	U.S. Dollar	164,207	6/03/14	(7,076)
Standard Chartered Bank	Peruvian Nouveau Sol	85,000	U.S. Dollar	29,919	6/18/14	(17)
Standard Chartered Bank	Philippine Peso	8,950,000	U.S. Dollar	198,404	6/18/14	(1,265)
Standard Chartered Bank	U.S. Dollar	127,428	Brazilian Real	305,000	6/03/14	4,828
Standard Chartered Bank	U.S. Dollar	191,871	Colombian Peso	380,000,000	6/18/14	(305)
State Street Bank	Peruvian Nouveau Sol	53,000	U.S. Dollar	18,636	6/18/14	(30)
UBS AG	Brazilian Real	3,611,000	U.S. Dollar	1,506,089	6/03/14	(59,744)
UBS AG	Colombian Peso	313,209,000	U.S. Dollar	152,655	6/18/14	(5,240)
UBS AG	Colombian Peso	313,208,000	U.S. Dollar	152,198	6/18/14	(5,696)
UBS AG	Peruvian Nouveau Sol	32,000	U.S. Dollar	11,240	6/18/14	(30)
UBS AG	Russian Ruble	5,011,000	U.S. Dollar	134,226	6/18/14	(5,791)
UBS AG	South African Rand	2,115,000	U.S. Dollar	192,435	6/18/14	(6,066)
UBS AG	U.S. Dollar	445,590	Malaysian Ringgit	1,470,000	6/18/14	4,215
UBS AG	U.S. Dollar	414,779	Mexican Peso	5,470,000	6/18/14	1,721
						\$ (58,704)

Interest Rate Swaps outstanding:

Counterparty	Notional Amount	Fund Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate (Annualized)	Fixed Rate Payment Frequency	Effective Date (15)	Termination Date	Unrealized Appreciation (Depreciation) (13)
JPMorgan	\$ 30,450,000	Receive	1-Month USD-LIBOR	1.255%	Monthly	12/01/14	12/01/18	\$ 724,336
JPMorgan	30,450,000	Receive	1-Month USD-LIBOR	1.673	Monthly	12/01/14	12/01/20	1,328,249
Morgan Stanley	19,950,000	Receive	1-Month USD-LIBOR	2.064	Monthly	3/21/11	3/21/16	(639,668)
	\$ 80,850,000							\$ 1,412,917

Fair Value Measurements

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Fair value is defined as the price that the Fund would receive upon selling an investment or transferring a liability in an orderly transaction to an independent buyer in the principal or most advantageous market for the investment. A three-tier hierarchy is used to maximize the use of observable market data and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability. Observable inputs are based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability. Unobservable inputs are based on the best information available in the circumstances. The following is a summary of the three-tiered hierarchy of valuation input levels.

Level 1 Inputs are unadjusted and prices are determined using quoted prices in active markets for identical securities.

Level 2 Prices are determined using other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).

Level 3 Prices are determined using significant unobservable inputs (including management's assumptions in determining the fair value of investments).

The inputs or methodologies used for valuing securities are not an indication of the risks associated with investing in those securities. The following is a summary of the Fund's fair value measurements as of the end of the reporting period:

	Level 1	Level 2	Level 3	Total
Long-Term Investments:				
Common Stocks	\$ 91,817,857	\$ 4,664,474	\$ **\$	96,482,331
Real Estate Investment Trust (REIT) Common Stocks	100,039,071			100,039,071
Convertible Preferred Securities	1,019,350			1,019,350
\$25 Par (or similar) Retail Structures	950,679			950,679
\$1,000 Par (or similar) Institutional Structures		963,330		963,330
Variable Rate Senior Loan Interests		80,696,191		80,696,191
Corporate Bonds		138,600		138,600
Emerging Markets Debt and Foreign Corporate Bonds		84,797,794		84,797,794
Short-Term Investments:				
Repurchase Agreements		19,069,928		19,069,928
Investments in Derivatives:				
Options Written	(56,151)			(56,151)
Forward Foreign Currency Exchange Contracts*		(58,704)		(58,704)
Interest Rate Swaps*		1,412,917		1,412,917
Total	\$ 193,770,806	\$ 191,684,530	\$ **\$	385,455,336

* Represents net unrealized appreciation (depreciation).

** Value equals zero as of the end of the reporting period.

Income Tax Information

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to recognition of premium amortization and timing differences in recognizing certain gains and losses on investment transactions. To the extent that differences arise that are permanent in nature, such amounts are reclassified within the capital accounts on the Statement of Assets and Liabilities presented in the annual report, based on their federal tax basis treatment; temporary differences do not require

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reclassification. Temporary and permanent differences do not impact the net asset value of the Fund.

As of March 31, 2014, the cost of investments (excluding investments in derivatives) was \$335,772,414.

Gross unrealized appreciation and gross unrealized depreciation of investments (excluding investments in derivatives) as of March 31, 2014, were as follows:

Gross unrealized:	
Appreciation	\$ 58,335,533
Depreciation	(9,950,673)
Net unrealized appreciation (depreciation) of investments	\$ 48,384,860

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares unless otherwise noted.
 - (2) Non-income producing; issuer has not declared a dividend within the past twelve months.
 - (3) For fair value measurement disclosure purposes, Common Stock categorized as Level 2.
 - (4) Investment valued at fair value using methods determined in good faith by, or at the discretion of, the Board of Trustees. For fair value disclosure purposes, investment classified as Level 3.
 - (5) Investment, or portion of investment, has been pledged to collateralize the net payment obligations for investment in derivatives.
 - (6) Ratings: Using the highest of Standard & Poor's Group (Standard & Poor's), Moody's Investors Service, Inc. (Moody's) or Fitch, Inc. (Fitch) rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
 - (7) Perpetual security. Maturity date is not applicable.
 - (8) Senior loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of senior loans may occur. As a result, the actual remaining maturity of senior loans held may be substantially less than the stated maturities shown.
 - (9) Senior loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate (LIBOR), or (ii) the prime rate offered by one or more major United States banks.
Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan.
 - (10) Principal Amount (000) denominated in U.S. Dollars, unless otherwise noted.
 - (11) Borrowings as a percentage of Total Investments is 30.2%.
 - (12) The Fund segregates 100% of its eligible investments in the Portfolio of Investments as collateral for Borrowings.
 - (13) Other Assets Less Liabilities includes the Value and the Unrealized Appreciation (Depreciation) of derivative instruments as listed within Investments in Derivatives as of the end of the reporting period.
 - (14) For disclosure purposes, Notional Amount is calculated by multiplying the Number of Contracts by the Strike Price by 100.
 - (15) Effective date represents the date on which both the Fund and Counterparty commence interest payment accruals on each contract.
- WI/DD Purchased on a when-issued or delayed delivery basis.
- N/A Not applicable.
- 144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.
- ADR American Depositary Receipt.
- TBD

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Senior loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, senior loans typically trade without accrued interest and therefore a coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final coupon rate and maturity date.

Reg S Regulation S allows U.S. companies to sell securities to persons or entities located outside of the United States without registering those securities with the Securities and Exchange Commission. Specifically, Regulation S provides a safe harbor from the registration requirements of the Securities Act for the offers and sales of securities by both foreign and domestic issuers that are made outside the United States.

BRL	Brazilian Real
COP	Colombian Peso
EUR	Euro
MXN	Mexican Peso
PEN	Peruvian Nuevo Sol
ZAR	South African Rand
USD-LIBOR	United States Dollar London Inter-Bank Offered Rate.

Item 2. Controls and Procedures.

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: EX-99 CERT Attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Diversified Dividend and Income Fund

By (Signature and Title) /s/ Kevin J. McCarthy
Kevin J. McCarthy
Vice President and Secretary

Date: May 30, 2014

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title) /s/ Gifford R. Zimmerman
Gifford R. Zimmerman
Chief Administrative Officer (principal executive officer)

Date: May 30, 2014

By (Signature and Title) /s/ Stephen D. Foy
Stephen D. Foy
Vice President and Controller (principal financial officer)

Date: May 30, 2014

