

Erickson Air-Crane Inc
 Form 3
 April 10, 2012

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Q&U Investments, LLC (Last) (First) (Middle) 60 EAST 42ND STREET, SUITE 1400 (Street) NEW YORK, NY 10165 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 04/10/2012	3. Issuer Name and Ticker or Trading Symbol Erickson Air-Crane Inc [EAC]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	666,991	I	See footnote <u>(1)</u>
Common Stock	285,854	I	See footnote <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Q&U Investments, LLC 60 EAST 42ND STREET, SUITE 1400 NEW YORK, NY 10165	^	^ X	^	^
ZM Private Equity Fund I GP, LLC 60 EAST 42ND STREET, SUITE 1400 NEW YORK, NY 10165	^	^ X	^	^
ZM PRIVATE EQUITY FUND I LP 60 EAST 42ND STREET, SUITE 1400 NEW YORK, NY 10165	^	^ X	^	^
ZM Private Equity Fund II GP, LLC 60 EAST 42ND STREET, SUITE 1400 NEW YORK, NY 10165	^	^ X	^	^
ZM PRIVATE EQUITY FUND II LP 60 EAST 42ND STREET, SUITE 1400 NEW YORK, NY 10165	^	^ X	^	^

Signatures

/s/ Edward Rizzuti, by power of attorney for Quinn Morgan, the managing member of Q&U Investments, LLC	04/10/2012
**Signature of Reporting Person	Date
/s/ Edward Rizzuti, by power of attorney for Quinn Morgan, the managing member of Q&U Investments, LLC, the managing member of ZM Private Equity Fund I GP, LLC	04/10/2012
**Signature of Reporting Person	Date
/s/ Edward Rizzuti, by power of attorney for Quinn Morgan, the managing member of Q&U Investments, LLC, the managing member of ZM Private Equity Fund I GP, LLC, the general partner of ZM Private Equity Fund I, L.P.	04/10/2012
**Signature of Reporting Person	Date
/s/ Edward Rizzuti, by power of attorney for Quinn Morgan, the managing member of Q&U Investments, LLC, the managing member of ZM Private Equity Fund II GP, LLC	04/10/2012
**Signature of Reporting Person	Date
/s/ Edward Rizzuti, by power of attorney for Quinn Morgan, the managing member of Q&U Investments, LLC, the managing member of ZM Private Equity Fund II GP, LLC, the general partner of ZM Private Equity Fund II, L.P.	04/10/2012
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Shares held directly by ZM Private Equity Fund I, L.P. ("ZM PE Fund I LP"). ZM Private Equity Fund I GP, LLC ("ZM PE Fund I GP"), the general partner of ZM PE Fund I LP, may be deemed to share voting and dispositive power with respect to the shares held by ZM PE

(1) Fund I LP. Q&U Investments, LLC, the managing member of ZM PE Fund I GP, may be deemed to share voting and dispositive power with respect to the shares held by ZM PE Fund I LP. Each of these entities disclaims any beneficial ownership of the securities held by ZM PE Fund I LP except to the extent of any pecuniary interest therein.

Shares held directly by ZM Private Equity Fund II, L.P. ("ZM PE Fund II LP"). ZM Private Equity Fund II GP, LLC ("ZM PE Fund II GP"), the general partner of ZM PE Fund II LP, may be deemed to share voting and dispositive power with respect to the shares held by

(2) ZM PE Fund II LP. Q&U Investments, LLC, the managing member of ZM PE Fund II GP, may be deemed to share voting and dispositive power with respect to the shares held by ZM PE Fund II LP. Each of these entities disclaims any beneficial ownership of the securities held by ZM PE Fund II LP except to the extent of any pecuniary interest therein.

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Remarks:

ExhibitÂ 24.1Â -Â PowerÂ ofÂ Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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