

Magyar Telekom Plc.
Form 6-K
March 11, 2010

FORM 6-K
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

**Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934**

Report on Form 6-K dated March 11, 2010

Magyar Telekom Plc.

(Translation of registrant's name into English)

Budapest, 1013, Krisztina krt. 55, Hungary

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

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If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-

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Investor Release

Magyar Telekom

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Magyar Telekom wins award for Best Corporate Governance in Hungary

Budapest 11 March, 2010 Magyar Telekom (Reuters: NYSE: MTA.N, BÉT: MTEL.BU and Bloomberg: NYSE: MTA US, BÉT: MTELEKOM HB), the leading Hungarian telecommunications service provider announces that it has won the award for Best Corporate Governance in Hungary, as part of the 2010 Corporate Governance Awards organized by the World Finance magazine.

This award reflects the company's commitment to follow best practices and adhere to high standards of corporate governance. In Hungary, 5 companies were shortlisted for the award and from these, the Award Committee chose Magyar Telekom. World Finance magazine has selected corporations who, despite the difficult monetary climate, have continued to achieve excellent levels of corporate governance, surpassing their minimum requirement levels of disclosure in order to serve the best interests of their investors.

Thilo Kusch, Magyar Telekom's Chief Financial Officer commented, "For Magyar Telekom, a company listed since 1997 both at the New York and the Budapest Stock Exchanges, good corporate governance involves good operational performance in order to create shareholder value along the lines of international regulations and best practices. We are happy that our efforts are acknowledged and we will continue to maintain our well-established communication with shareholders, founded on business ethics and transparency."

More information regarding the awards is available at <http://www.worldfinance.com/news/home/awards/article1095.html>

This investor news contains forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Report on Form 20-F for the year ended December 31, 2008 filed with the U.S. Securities and Exchange Commission.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Magyar Telekom Plc.
(Registrant)

By:

Szabolcs Czenthe
Director
Capital Markets and Acquisitions

Date: March 11, 2010