MESA AIR GROUP INC Form SC 13D/A January 07, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C.

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 1)

Mesa Air Group, Inc.

(Name of Issuer)

Common Stock, no par value

(Title of Class of Securities)

590479

(CUSIP Number)

Richard J. Poulton, Vice President, Chief Financial Officer and Treasurer

AAR CORP., 1100 North Wood Dale Road.

Wood Dale, Illinois 60191

(630-227-2000)

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

December 30, 2009

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. o

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Continued on the following pages

CUSIP No.: 590479		
1.	Name of Reporting Persons AAR CORP.	
2.	Check the Appropriate Box if a M (a) (b)	ember of a Group o o
3.	SEC Use Only	
4.	Source of Funds OO	
5.	Check if Disclosure of Legal Proc	eedings Is Required Pursuant to Item 2(d) or 2(e): o
6.	Citizenship or Place of Organizati Delaware	on
	7.	Sole Voting Power: 12,959,600
Number of) Shares) Beneficially) Owned by) Each) Reporting)	8.	Shared Voting Power: 0
	9.	Sole Dispositive Power: 12,959,600
Person With	10.	Shared Dispositive Power: 0
11.	Aggregate Amount Beneficially Owned by Each Reporting Person 12,959,600	
12.	Check if the Aggregate Amount in Row 11 Excludes Certain Shares o	
13.	Percent of Class Represented by Amount in Row 11 7.4%	
14.	Type of Reporting Person CO	

CUSIP No.: 590479
This Amendment No. 1 amends and supplements the Schedule 13D originally filed by AAR CORP. on November 13, 2009 relating to common stock, no par value per share, of Mesa Air Group, Inc. Except as expressly set forth herein, there have been no changes in the information set forth in the Schedule 13D.
Item 5. Interest in Securities of the Issuer. Item 5 is hereby amended and restated in its entirety as follows:
(a) AAR owns, as of December 30, 2009, 12,959,600 shares of Mesa s common stock, no par value, which represents 7.4% of the total outstanding shares of common stock, based upon 175,217,249 shares outstanding as of November 4, 2009 as reported by Mesa in its press release dated November 4, 2009. Ronald R. Fogleman, a director of the Company, owns 200 shares of Mesa s common stock, no par value, which represents less than one-tenth of one percent of the total outstanding shares as reported by Mesa in its press release dated November 4, 2009.
(b) AAR has sole voting power and sole dispositive power with respect to the 12,959,600 shares. Ronald R. Fogleman shares voting and dispositive power with respect to the 200 shares with his wife.
(c) AAR effected the sale transactions relating to the common stock in the open market during the past 60 days as more fully described in Schedule A attached hereto.
(d) Not applicable.
(e) Not applicable.
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SIGNATURE

After reasonable inquiry and to the best of its knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

January 7, 2010

AAR CORP.

By: /s/ Richard J. Poulton Richard J. Poulton

Vice President, Chief Financial Officer and Treasurer

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Schedule A

Trade Date	Shares	Price
12/10/2009	7,500	0.1272
	50,000	0.1271
	4,000	0.1270
	27,000	0.1260
	5,000	0.1254
	6,500	0.1251
Total	100,000	0.1266
12/15/2009	169,900	0.1190
	70,500	0.1170
Total	240,400	0.1184
12/17/2009	16,400	0.1100
	2,000	0.1090
	6,000	0.1085
	29,800	0.1084
	27,315	0.1080
	100	0.1076
	71,200	0.1075
	10,800	0.1073
	11,940	0.1072
	16,800	0.1071
	56,131	0.1070
	100	0.1066
	24,400	0.1065
	10,400	0.1060
	4,000	0.1058
	3,000	0.1057
	47,500	0.1055
	529	0.1054
	16,400	0.1052
	1,300	0.1051
	43,885	0.1050
Total	400,000	0.1069
12/18/2009	4,400	0.1117
	17,600	0.1113
	12,600	0.1112
	600	0.1111
	9,800	0.1110
	1,800	0.1109
	4,400	0.1108
	30,714	0.1107
	8,100	0.1105
	26,834	0.1102
	61,000	0.1101
	98,602	0.1100
	13	0.1097
	4,300	0.1094
	7,700	0.1092
	1,637	0.1086
	4,400	0.1083
	5,500	0.1081

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Total	300,000	0.1102
12/28/2009	100,232	0.1160
	11,000	0.1155
	12,100	0.1154
	19,100	0.1153
	14,800	0.1152
	3,800	0.1151
	38,968	0.1150
Total	200,000	0.1156

4,000 20,000 2,900 25,600 300,000	0.1203 0.1202 0.1215
20,000 2,900	0.1203
20,000	
4.000	0.1205
	0.1206
32,600	0.1217
75,600	0.1211
5,000	0.1213
1,000	0.1214
1,100	0.1217
25,300	0.1217
2,400	0.1220
46,800	0.1222
25,100	0.1223
4,000	0.1233
10,200	0.1237
9,300	0.1239
9,300	0.1239
500,000	0.1203
10,500	0.1175
11,100	0.1176
58	0.1187
372,042	0.1200
19,400	0.1201
5,000	0.1202
2,900	0.1211
6,000	0.1212
9,900	0.1213
2,000	0.1219
5,000	0.1221
2,700	0.1226
53,400	0.1230
	5,000