

WESTERN ASSET MUNICIPAL PARTNERS FUND INC.
Form N-Q
November 25, 2008

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-7362

Western Asset Municipal Partners Fund Inc.
(Exact name of registrant as specified in charter)

55 Water Street, New York, NY
(Address of principal executive offices)

10041
(Zip code)

Robert I. Frenkel, Esq.
Legg Mason & Co., LLC
100 First Stamford Place
Stamford, CT 06902
(Name and address of agent for service)

Registrant's telephone number, including area code: 1-800-451-2010

Date of fiscal year end: December 31,

Date of reporting period: September 30, 2008

ITEM 1. SCHEDULE OF INVESTMENTS

WESTERN ASSET MUNICIPAL PARTNERS FUND INC.

FORM N-Q

SEPTEMBER 30, 2008

Western Asset Municipal Partners Fund Inc.

Schedule of Investments (unaudited)

September 30, 2008

Face Amount	Security	Value
MUNICIPAL BONDS 98.9%		
Arizona 1.3%		
\$ 2,855,000	Glendale, AZ, Transportation Excise Tax Revenue, MBIA, 5.000% due 7/1/28	\$ 2,683,129
California 8.2%		
1,000,000	California EFA Revenue, College & University Financing Program, 5.000% due 2/1/26	850,590
5,000,000	California Health Facilities Finance Authority Revenue, Catholic Healthcare West, 5.625% due 7/1/32	4,527,100
2,000,000	California Housing Finance Agency Revenue, Home Mortgage, 4.800% due 8/1/37 (a)	1,536,180
35,000	California State, GO, Unrefunded Balance, 5.125% due 6/1/24	34,061
1,500,000	California Statewide CDA Revenue, Insured Health Facility L.A., Jewish Home, CA Mortgage Insurance, 5.000% due 11/15/28	1,288,185
5,000,000	Los Angeles, CA, Department of Water & Power Revenue, Power Systems, Subordinated, FSA, 5.000% due 7/1/35	4,585,650
2,000,000	Southern California Public Power Authority, Project Number 1, 5.250% due 11/1/26	1,640,980
2,500,000	Turlock, CA, Public Financing Authority, Tax Allocation Revenue, FSA, 5.000% due 9/1/30	2,270,850
	Total California	16,733,596
Colorado 5.5%		
2,850,000	Colorado Health Facilities Authority Revenue: Poudre Valley Health Care, 5.000% due 3/1/25	2,498,082
5,000,000	Refunding Adventist Health, Sunbelt, 5.250% due 11/15/35 (b)	4,255,800
495,000	Colorado Springs, CO, Hospital Revenue, 6.375% due 12/15/30 (c)(d)	537,798
500,000	Public Authority for Colorado Energy, Natural Gas Purchase Revenue: 5.750% due 11/15/18	455,015
4,000,000	6.500% due 11/15/38	3,442,400
	Total Colorado	11,189,095
District of Columbia 2.0%		
4,600,000	District of Columbia, Hospital Revenue, Childrens Hospital Obligation Group, FSA, 5.250% due 7/15/45	4,102,326
Florida 4.3%		
2,000,000	Florida State Department of Environmental Protection, Preservation Revenue, Florida Forever, AMBAC, 5.000% due 7/1/21	1,975,740
4,950,000	Florida State Department of Transportation, Turnpike Revenue, FSA, 4.500% due 7/1/34	4,125,082
2,000,000		1,781,900

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		Miami-Dade County, FL, Aviation Revenue, Miami International Airport, FSA, 5.000% due 10/1/41	
	1,000,000	Seminole Tribe Florida Special Obligation Revenue, 5.250% due 10/1/27 (e)	860,840
		Total Florida	8,743,562
Hawaii	1.0%		
	2,000,000	Hawaii State Airport System Revenue, FGIC, 6.000% due 7/1/19 (a)	1,964,120
Illinois	13.1%		
	2,000,000	Chicago, IL, Midway Airport Revenue, MBIA: 5.500% due 1/1/29	2,013,900
	3,750,000	5.625% due 1/1/29 (a)	3,486,525
	5,000,000	Chicago, IL, Park District, GO, Refunding, FGIC, 5.000% due 1/1/29	4,683,000
	1,000,000	Chicago, IL, Public Building Commission, Building Revenue, Chicago School Reform, FGIC, 5.250% due 12/1/18	1,023,660
	1,500,000	Cook County, IL, Community College District No. 524 Moraine Valley, GO, MBIA, 5.000% due 12/1/25	1,446,315
	2,000,000	Illinois EFA Revenue, Northwestern University, 5.500% due 12/1/13	2,160,380
		Illinois Health Facilities Authority Revenue:	

See Notes to Schedule of Investments.

Western Asset Municipal Partners Fund Inc.

Schedule of Investments (unaudited) (continued)

September 30, 2008

Face Amount	Security	Value
Illinois 13.1% (continued)		
\$ 1,500,000	Refunding, Lutheran General Health System, 7.000% due 4/1/14	\$ 1,664,925
1,850,000	Refunding, SSM Health Care, MBIA, 6.550% due 6/1/13 (f)	2,103,413
2,000,000	Servantoor Project, FSA, 6.000% due 8/15/12 (f)	2,136,800
605,000	South Suburban Hospital Project, 7.000% due 2/15/18 (f)	699,174
4,145,000	Illinois Municipal Electric Agency Power Supply, FGIC, 5.250% due 2/1/28	3,812,405
1,500,000	Illinois State, GO, First Series, FSA, 5.500% due 5/1/16	1,634,535
	Total Illinois	26,865,032
Indiana 3.5%		
1,285,000	Indiana Bond Bank Revenue: 5.000% due 8/1/23	1,278,254
715,000	5.000% due 8/1/23 (c)	751,708
2,390,000	Indiana Health Facility Financing Authority, Hospital Revenue, Community Hospital Project, AMBAC, 5.000% due 5/1/35	2,046,772
3,000,000	Indiana State DFA Environment Improvement Revenue, USX Corp. Project, 5.250% due 12/1/22	3,040,590
	Total Indiana	7,117,324
Iowa 0.5%		
1,000,000	Iowa Finance Authority, Hospital Facility Revenue, 6.750% due 2/15/16 (c)	1,066,100
Kansas 0.7%		
1,430,000	Kansas State Development Finance Authority, Health Facilities Revenue, Sisters of Charity, 6.250% due 12/1/28	1,470,512
Maryland 6.0%		
3,000,000	Maryland State Health & Higher EFA Revenue: Carroll County General Hospital, 6.000% due 7/1/37	2,923,530
2,500,000	Suburban Hospital, 5.500% due 7/1/16	2,586,750
1,000,000	University of Maryland Medical Systems: 6.750% due 7/1/30 (c)	1,080,020
1,000,000	6.000% due 7/1/32 (c)(d)	1,092,470
	Northeast Maryland Waste Disposal Authority, Solid Waste Revenue, AMBAC: 5.500% due 4/1/15 (a)	2,550,750
2,500,000	5.500% due 4/1/16 (a)	2,025,360
2,000,000	Total Maryland	12,258,880
Massachusetts 5.5%		
1,000,000		935,650

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	Massachusetts Educational Financing Authority Education Loan Revenue, 6.125% due 1/1/22 (a)	
2,405,000	Massachusetts State HEFA Revenue, Partners Health: 5.750% due 7/1/32 (c)	2,604,687
95,000	5.750% due 7/1/32	96,911
	Massachusetts State Water Pollution Abatement Trust Revenue, MWRA Program:	
4,665,000	5.750% due 8/1/29	4,711,230
1,155,000	5.750% due 8/1/29 (c)	1,199,271
	Massachusetts State Water Resources Authority:	
800,000	FSA, 5.250% due 8/1/32	793,488
1,000,000	MBIA, 5.000% due 8/1/34	941,900
	Total Massachusetts	11,283,137
Michigan 2.3%		
2,500,000	Michigan State, Hospital Finance Authority Revenue: Refunding, Sparrow Hospital Obligated, 5.000% due 11/15/36	2,017,400
3,000,000	Trinity Health, 5.375% due 12/1/30	2,698,560
	Total Michigan	4,715,960

See Notes to Schedule of Investments.

Western Asset Municipal Partners Fund Inc.

Schedule of Investments (unaudited) (continued)

September 30, 2008

Face Amount	Security	Value
Missouri 2.1%		
\$ 2,000,000	Boone County, MO, Hospital Revenue, Boone Hospital Center, 5.375% due 8/1/38	\$ 1,731,440
2,500,000	Missouri State Highways & Transit Commission, State Road Revenue, Second Lien, 5.250% due 5/1/20	2,597,850
	Total Missouri	4,329,290
New Hampshire 0.0%		
65,000	New Hampshire State HFA, Single-Family Residential Revenue, 6.800% due 7/1/15 (a)	65,068
New Jersey 6.9%		
2,500,000	New Jersey EDA: Motor Vehicle Surcharges Revenue, MBIA, 5.250% due 7/1/16	2,591,250
5,150,000	PCR, Revenue, Public Service Electric and Gas Co. Project, MBIA, 6.400% due 5/1/32 (a)	5,075,737
5,450,000	Water Facilities Revenue, New Jersey American Water Co. Inc. Project, FGIC, 6.875% due 11/1/34 (a)	5,458,066
1,000,000	New Jersey Health Care Facilities Financing Authority Revenue, Hackensack University Medical Center, 6.000% due 1/1/25	1,010,320
	Total New Jersey	14,135,373
New York 10.5%		
500,000	Nassau County, NY, Industrial Development Agency Revenue, Continuing Care Retirement, Amsterdam at Harborside, 6.700% due 1/1/43	471,235
1,980,000	New York City, NY: GO: 6.000% due 5/15/30 (c)	2,110,700
20,000	6.000% due 5/15/30	20,192
1,000,000	Municipal Water Finance Authority, Water & Sewer Systems Revenue, 5.125% due 6/15/31	961,660
5,115,000	TFA Revenue, Unrefunded Balance, Future Tax Secured, 5.500% due 11/15/17	5,381,491
3,365,000	New York State Dormitory Authority Revenue, Court Facilities Lease, NYC Issue, Non State Supported Debt, AMBAC, 5.500% due 5/15/30	3,298,104
4,700,000	New York State Thruway Authority, Second General Highway & Bridge Trust Fund, AMBAC, 5.000% due 4/1/26	4,519,755
5,000,000	New York State Urban Development Corp. Revenue, State Personal Income Tax, 5.000% due 3/15/26	4,808,400
	Total New York	21,571,537
North Carolina 0.5%		

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	1,200,000	North Carolina Medical Care Commission Health Care Facilities Revenue, Novant Health Obligation Group, 5.000% due 11/1/39	1,014,096
Oregon	0.6%		
	1,250,000	Multnomah County, OR, Hospital Facilities Authority Revenue, Providence Health Systems, 5.250% due 10/1/18	1,278,350