

EATON VANCE INSURED CALIFORNIA MUNICIPAL BOND FUND II

Form N-Q

February 29, 2008

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Form N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act File Number

811-21217

Eaton Vance Insured California Municipal Bond Fund II

(Exact Name of Registrant as Specified in Charter)

**The Eaton Vance Building,
255 State Street, Boston, Massachusetts 02109**
(Address of Principal Executive Offices)

Maureen A. Gemma
Eaton Vance Management, 255 State Street, Boston, Massachusetts 02109
(Name and Address of Agent for Services)

(Registrant's Telephone Number, Including Area Code)

(617) 482-8260

Date of Fiscal Year End

September 30

Date of Reporting Period

December 31, 2007

Item 1. Schedule of Investments

Eaton Vance Insured California Municipal Bond Fund II

PORTFOLIO OF INVESTMENTS (Unaudited)

as of December 31, 2007

Tax-Exempt Investments 173.0%

Principal Amount (000 s omitted)		Security	Value
General Obligations	2.8%		
\$	1,465	California, 5.50%, 11/1/33	\$ 1,556,621
			\$ 1,556,621
Hospital	17.1%		
\$	1,445	California Health Facilities Financing Authority, (Cedars-Sinai Medical Center), 5.00%, 11/15/34	\$ 1,422,863
	2,940	California Statewide Communities Development Authority, (Huntington Memorial Hospital), 5.00%, 7/1/35	2,854,475
	405	California Statewide Communities Development Authority, (John Muir Health), 5.00%, 8/15/34	395,653
	1,000	California Statewide Communities Development Authority, (John Muir Health), 5.00%, 8/15/36	973,230
	1,400	California Statewide Communities Development Authority, (Kaiser Permanente), 5.00%, 3/1/41	1,345,190
	1,900	California Statewide Communities Development Authority, (Kaiser Permanente), 5.25%, 3/1/45	1,896,770
	555	Washington Township Health Care District, 5.00%, 7/1/32	538,972
			\$ 9,427,153
Insured-Electric Utilities	5.3%		
\$	1,475	Glendale Electric, (MBIA), 5.00%, 2/1/32	\$ 1,512,435
	1,370	Sacramento Municipal Electric Utility District, (FSA), 5.00%, 8/15/28(1)	1,404,712
			\$ 2,917,147
Insured-Escrowed/Prerefunded	14.9%		
\$	1,765	San Francisco Bay Area Rapid Transportation District, Sales Tax Revenue, (AMBAC), Prerefunded to 7/1/11, 5.125%, 7/1/36	\$ 1,884,190
	4,000	San Jose Redevelopment Agency Tax, (MBIA), Prerefunded to 8/1/10, 5.00%, 8/1/32(1)	4,229,033
	2,000	University of California, (FGIC), Prerefunded to 9/1/10, 5.125%, 9/1/31	2,123,620
			\$ 8,236,843
Insured-General Obligations	56.1%		
\$	740	Antelope Valley Community College District, (Election of 2004), (MBIA), 5.25%, 8/1/39	\$ 792,429
	8,680	Arcadia Unified School District, (FSA), 0.00%, 8/1/38	1,679,667
	3,115	Arcadia Unified School District, (FSA), 0.00%, 8/1/40	536,964
	3,270	Arcadia Unified School District, (FSA), 0.00%, 8/1/41	532,683
	1,475	California, (AMBAC), 4.25%, 12/1/35	1,355,790
	820	California, (AMBAC), 5.00%, 4/1/27	845,207
	1,250	California, (XLCA), 5.00%, 10/1/28(1)	1,276,539
	1,500	Carlsbad Unified School District, (Election 2006), (MBIA), 5.25%, 8/1/32	1,610,775
	19,350	Chabot-Las Positas Community College District, (AMBAC), 0.00%, 8/1/43	2,836,129
	5,000	Clovis Unified School District, (FGIC), 0.00%, 8/1/20	2,793,600

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6,675	Coast Community College District, (Election of 2002), (FSA), 0.00%, 8/1/35	1,545,529
2,350	Long Beach Unified School District, (Election of 1999), (FSA), 5.00%, 8/1/31	2,410,677
1,945	Los Osos Community Services, Wastewater Assessment District, (MBIA), 5.00%, 9/2/33	1,949,687
1,000	Mount Diablo Unified School District, (FSA), 5.00%, 8/1/25	1,042,530
2,205	San Diego Unified School District, (MBIA), 5.50%, 7/1/24(1)	2,542,321
4,300	San Mateo County Community College District, (Election of 2001), (FGIC), 0.00%, 9/1/21	2,257,758
1,750	Santa Ana Unified School District, (MBIA), 5.00%, 8/1/32	1,795,937
1,620	Santa Clara Unified School District, (Election of 2004), (FSA), 4.375%, 7/1/30	1,579,225
3,200	Union Elementary School District, (FGIC), 0.00%, 9/1/22	1,586,816
		\$ 30,970,263

Insured-Lease Revenue/Certificates of Participation 14.0%			
\$	4,250	California Public Works Board Lease Revenue, (Department of General Services), (AMBAC), 5.00%, 12/1/27(2)	\$ 4,372,825
	2,250	Orange County Water District, Certificates of Participation, (MBIA), 5.00%, 8/15/34	2,283,885
	1,075	San Jose Financing Authority, (Civic Center), (AMBAC), 5.00%, 6/1/32	1,098,908
			\$ 7,755,618
Insured-Public Education 7.4%			
\$	4,000	California State University, (AMBAC), 5.00%, 11/1/33	\$ 4,096,920
			\$ 4,096,920
Insured-Special Assessment Revenue 16.2%			
\$	2,500	Cathedral City Public Financing Authority, (Housing Redevelopment), (MBIA), 5.00%, 8/1/33	\$ 2,546,900
	2,500	Cathedral City Public Financing Authority, (Tax Allocation Redevelopment), (MBIA), 5.00%, 8/1/33	2,546,900
	1,750	Irvine Public Facility and Infrastructure Authority, (AMBAC), 5.00%, 9/2/26	1,805,457
	2,000	Murrieta Redevelopment Agency Tax, (MBIA), 5.00%, 8/1/32	2,037,980
			\$ 8,937,237
Insured-Special Tax Revenue 13.4%			
\$	3,405	Hesperia Public Financing Authority, (Redevelopment and Housing Project), (XLCA), 5.00%, 9/1/37	\$ 3,450,389
	13,650	Puerto Rico Sales Tax Financing, (AMBAC), 0.00%, 8/1/54	1,220,993
	2,325	Puerto Rico Sales Tax Financing, (MBIA), 0.00%, 8/1/44	360,584
	4,610	Puerto Rico Sales Tax Financing, (MBIA), 0.00%, 8/1/45	677,947
	2,905	Puerto Rico Sales Tax Financimes, Serif" SIZE=1>	-
Loans to participants		1,360,095	1,212,469
Total investments	\$	86,143,440	\$ 108,075,806

(1) Investments are carried in the statements of net assets available for benefits at fair value.

(2) Investment values are based on the audited annual report of the Frank Russell Trust Company.

(Continued)

TREDEGAR CORPORATION RETIREMENT SAVINGS PLAN

Notes to Financial Statements

December 31, 2005 and 2004

NOTE 4. INVESTMENTS (Concluded)

During the years ended December 31, 2005 and 2004, the Plan's investment portfolio (including investments bought, sold and held during the year) appreciated (depreciated) in value by \$(19,033,542) and \$18,744,905 as follows:

	<u>2005</u>	<u>2004</u>
Investments at fair value as determined by quoted market price:		
Common stock	\$ (21,815,704)	\$ 14,780,392
Investments at fair value as determined in the audited annual report of the Frank Russell Trust Company:		
Actively managed commingled funds	<u>2,782,162</u>	<u>3,964,513</u>
Net change in fair value	<u>\$ (19,033,542)</u>	<u>\$ 18,744,905</u>

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TREDEGAR CORPORATION RETIREMENT SAVINGS PLAN

Notes to Financial Statements

December 31, 2005 and 2004

NOTE 5. NONPARTICIPANT DIRECTED INVESTMENTS

Information about the net assets available for benefits and significant components of the changes in net assets relating to the Tredegar Corporation common stock fund is listed below. All employer contributions are nonparticipant-directed and are invested in the Tredegar Corporation common stock fund. All participant and rollover contributions are participant-directed. All other components listed below are a blend of participant-directed and nonparticipant-directed information.

	<u>2005</u>	<u>2004</u>
Net assets available for benefits:		
Money market funds	\$ 210,039	\$
Common stock	37,631,762	61,312,229
Accrued interest and dividends	117,706	122,200
Accrued expenses	(2,183)	
Due to broker for securities purchased		(301,771)
	<u>\$ 37,957,324</u>	<u>\$ 61,132,658</u>
Changes in net assets available for benefits:		
Additions to net assets attributed to:		
Investment income (loss):		
Interest	\$ 36,073	\$ 41,375
Dividends	473,258	501,350
Net appreciation (depreciation) in fair value of investments	(21,815,704)	14,780,392
	<u>(21,306,373)</u>	<u>15,323,117</u>
Contributions:		
Employer	2,323,581	2,341,190
Participant	1,133,790	1,204,742
Rollover	10,048	
	<u>3,467,419</u>	<u>3,545,932</u>
Total additions	<u>(17,838,954)</u>	<u>18,869,049</u>
Deductions from net assets attributed to:		
Administrative expenses	16,029	15,439
Benefits paid to participating employees	4,381,503	4,122,487
Transfers to participant-directed investments	938,848	4,656,998
Total deductions	<u>5,336,380</u>	<u>8,794,924</u>
Net increase (decrease)	<u>(23,175,334)</u>	<u>10,074,125</u>

Net assets available for benefits:		
Beginning of year	<u>61,132,658</u>	<u>51,058,533</u>
End of year	<u>\$ 37,957,324</u>	<u>\$ 61,132,658</u>

TREDEGAR CORPORATION RETIREMENT SAVINGS PLAN

Notes to Financial Statements

December 31, 2005 and 2004

NOTE 6. FEDERAL INCOME TAXES

The Internal Revenue Service has determined and informed Tredegar by a letter dated September 7, 2001, that the Plan and related trust are designed in accordance with the applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the Plan's administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the plan's financial statements.

NOTE 7. ADMINISTRATIVE EXPENSES

The Plan is responsible for all trustee and investment management fees. Tredegar pays for all other administrative expenses up to an annual limit of \$75,000. Any expenses in excess of this limit are paid by the Plan.

NOTE 8. FORFEITURES

Employees who leave Tredegar before becoming fully vested in Tredegar contributions forfeit the value of the nonvested portion of the Tredegar contribution account. Forfeitures are applied against Tredegar's contributions throughout the year. Forfeitures were \$42,166 and \$62,262 for the years ended December 31, 2005 and 2004, respectively.

NOTE 9. PLAN TERMINATION

Although it has not expressed any intent to do so, Tredegar has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100 percent vested in their employer contributions.

NOTE 10. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

SUPPLEMENTARY INFORMATION

TREDEGAR CORPORATION RETIREMENT SAVINGS PLAN

Schedule H, Line 4i Schedule of Assets (Held at End of Year)

December 31, 2005

EIN: 54-1497771 PN: 002

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Russell Trust Company Short-Term Investment Fund	227,044 units	\$ 227,044	\$ 227,044
*	Tredegar Corporation common stock	2,919,454 shares	21,651,212	37,631,762
	Russell Investment Contract Fund, Class C	409,714 shares	**	5,608,578
	Russell Global Balanced Fund, Class C	491,357 shares	**	6,746,337
	Russell Equity I Fund, Class G	1,131,076 shares	**	10,507,694
	Russell Small Capitalization Fund, Class D	402,595 shares	**	5,237,763
	Russell Fixed Income I Fund, Class B	198,318 shares	**	3,064,013
	Russell Domestic Conservative Balanced Fund, Class B	198,972 shares	**	2,620,455
	Russell Aggressive Balanced Fund, Class B	281,580 shares	**	3,880,178
	Russell 1000 Index Fund, Class A	564,275 shares	**	6,071,604
	Russell All International Markets Fund, Class B	190,665 shares	**	3,187,917
*	Participant loans	316 loans 5.00% - 10.50%	-0-	1,360,095
	Total investments			\$ 86,143,440

* party-in-interest

** cost omitted for participant-directed investments