

TEAM FINANCIAL INC /KS  
Form 4  
May 30, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Moll Sandra J

2. Issuer Name and Ticker or Trading Symbol  
TEAM FINANCIAL INC /KS  
[TFIN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
P.O. BOX 402  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
05/29/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Exec. VP-COO

PAOLA, KS 66071  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock, No Par Value      |                                      |  |                                | (A)   | 2,070   | I  | David S. Moll Revocable Trust DTD 04/18/03            |
| Common Stock, No Par Value      |                                      |  |                                | (A)   | 2,170   | I  | Sandra J. Moll Revocable Trust DTD 04/18/03           |
| Common Stock, No Par Value      | 05/29/2007                           |  | A                              | 72  | A \$ 4,430<br>14.35   | I  | ESOP  |

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|                            |            |   |     |   |          |       |   |                |
|----------------------------|------------|---|-----|---|----------|-------|---|----------------|
| Par Value                  |            |   |     |   | (2)      |       |   |                |
| Common Stock, No Par Value | 05/29/2007 | A | 387 | A | \$ 14.55 | 4,817 | I | ESOP           |
| Par Value                  |            |   |     |   | (3)      |       |   |                |
| Common Stock, No Par Value | 05/29/2007 | A | 48  | A | \$ 14.35 | 5,817 | I | ESOP of Spouse |
| Par Value                  |            |   |     |   | (2)      |       |   |                |
| Common Stock, No Par Value | 05/29/2007 | A | 346 | A | \$ 14.55 | 6,163 | I | ESOP of Spouse |
| Par Value                  |            |   |     |   | (3)      |       |   |                |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Underlying Security (Instr. 3 and 4) |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title  | Amount or Number of Shares |
| Option                                     | \$ 8.32  |                                      |  |                                |   | 12/31/2002   | 12/31/2011  | Common Stock                                     | 1,500                      |
| Option                                     | \$ 10.1  |                                      |  |                                |   | 12/31/2003   | 12/31/2012  | Common Stock                                     | 1,500                      |
| Option                                     | \$ 12.41   |                                      |  |                                |   | 12/31/2004   | 12/31/2013  | Common Stock                                     | 2,000                      |
| Option                                     | \$ 12.194  |                                      |  |                                |   | 12/31/2005   | 12/31/2014  | Common Stock                                     | 3,000                      |
| Option                                     | \$ 14.3  |                                      |  |                                |   | 12/31/2006   | 12/31/2015  | Common Stock                                     | 10,000                     |
| Option                                     | \$ 14.3  |                                      |  |                                |   | (1)  | 01/01/2016  | Common Stock                                     | 12,000                     |

|        |           |     |                       |              |        |
|--------|-----------|-----|-----------------------|--------------|--------|
| Option | \$ 15.97  | (1) | 01/01/2017            | Common Stock | 12,000 |
| Option | \$ 8.32   |     | 12/31/2002 12/31/2011 | Common Stock | 1,000  |
| Option | \$ 10.1   |     | 12/31/2003 12/31/2012 | Common Stock | 1,000  |
| Option | \$ 12.41  |     | 12/31/2004 12/31/2013 | Common Stock | 500    |
| Option | \$ 12.194 |     | 12/31/2005 12/31/2014 | Common Stock | 500    |
| Option | \$ 14.3   |     | 12/31/2006 12/31/2015 | Common Stock | 500    |
| Option | \$ 15.97  |     | 12/31/2007 12/31/2016 | Common Stock | 500    |

## Reporting Owners

| Reporting Owner Name / Address                   | Relationships |           |              |       |
|--|---------------|-----------|--------------|-------|
|  | Director      | 10% Owner | Officer      | Other |
| Moll Sandra J<br>P.O. BOX 402<br>PAOLA, KS 66071 |               |           | Exec. VP-COO |       |

## Signatures

/s/ Lois Rausch, by power of attorney 05/29/2007

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares vest under these options in specified increments upon the reporting person and the company meeting specified financial and/or qualitative objectives and goals. To date, 4,000 shares have vested under these options.
- (2) Annual 2006TFI ESOP Forfeiture Allocation
- (3) Annual 2006TFI ESOP Contribution Allocation

### Remarks:

EXHIBIT 24.1 Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.