

NATIONAL AUSTRALIA BANK LTD  
Form 6-K  
May 29, 2007

FILE NO 1-9945

# SECURITIES AND EXCHANGE COMMISSION

WASHINGTON DC 20549

---

## FORM 6-K

### REPORT OF FOREIGN ISSUER

Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934

For the month of May 2007

## National Australia Bank Limited

ACN 004 044 937

(Registrant's Name)

Level 24

500 Bourke Street

MELBOURNE VICTORIA 3000

AUSTRALIA

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F

Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes

No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82

This Report on Form 6-K shall be deemed to be incorporated by reference in the prospectus included in the Registration Statement on Form F-3 (No. 333-6632) of National Australia Bank Limited and to be part thereof from the date on which this Report, is filed, to the extent not superseded by documents or reports subsequently filed or furnished.



**Appendix 3E**

**Daily share buy-back notice**  
*(except minimum holding buy-back and*  
**selective buy-back)**

Edgar Filing: NATIONAL AUSTRALIA BANK LTD - Form 6-K

*Information and documents given to ASX become ASX's property and may be made public.*

Name of entity

**National Australia Bank Limited**

ABN

**12 004 044 937**

We (the entity) give ASX the following information.

**Information about buy-back**

Edgar Filing: NATIONAL AUSTRALIA BANK LTD - Form 6-K

- |   |                                   |                        |
|---|-----------------------------------|------------------------|
| 1 | Type of buy-back                  | <b>On market</b>       |
| 2 | Date Appendix 3C was given to ASX | <b>3 November 2006</b> |

**Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day**

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

Edgar Filing: NATIONAL AUSTRALIA BANK LTD - Form 6-K

	Before previous day	Previous day	
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	16,281,276	473,663
4	Total consideration paid or payable for the shares	\$ 654,194,084.24	\$ 20,414,306.90

	Before previous day	Previous day	
5	If buy-back is an on-market buy-back	highest price paid: \$41.45 date: 23 Feb 07	highest price paid: \$43.30
		lowest price paid: \$37.87 date: 29 Nov 06	lowest price paid: \$42.93
			highest price allowed under rule 7.33: \$45.08

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous d

**Participation by directors**

6 Deleted 30/9/2001.

**How many shares may still be bought back?**

Edgar Filing: NATIONAL AUSTRALIA BANK LTD - Form 6-K

- 7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back Up to a maximum total consideration of A\$525,391,608.86

**Compliance statement**

Edgar Filing: NATIONAL AUSTRALIA BANK LTD - Form 6-K

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

Date 21 May 07

Print name:

=====

---

**Appendix 3E**

**Daily share buy-back notice**  
*(except minimum holding buy-back and*  
**selective buy-back)**

Edgar Filing: NATIONAL AUSTRALIA BANK LTD - Form 6-K

*Information and documents given to ASX become ASX's property and may be made public.*

Name of entity

**National Australia Bank Limited**

ABN

**12 004 044 937**

We (the entity) give ASX the following information.

**Information about buy-back**

Edgar Filing: NATIONAL AUSTRALIA BANK LTD - Form 6-K

- |   |                                   |                        |
|---|-----------------------------------|------------------------|
| 1 | Type of buy-back                  | <b>On market</b>       |
| 2 | Date Appendix 3C was given to ASX | <b>3 November 2006</b> |

**Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day**

Edgar Filing: NATIONAL AUSTRALIA BANK LTD - Form 6-K

	Before previous day	Previous day
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	16,754,939
		595,000
4	Total consideration paid or payable for the shares	\$ 674,608,391.14
		\$ 25,723,575.50

	Before previous day	Previous day
5	If buy-back is an on-market buy-back	highest price paid: \$43.30 date: 18 May 07
	lowest price paid: \$37.87 date: 29 Nov 06	highest price paid: \$43.35 lowest price paid: \$43.12
		highest price allowed under rule 7.33: \$45.07

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous d

**Participation by directors**

6 Deleted 30/9/2001.

**How many shares may still be bought back?**

Edgar Filing: NATIONAL AUSTRALIA BANK LTD - Form 6-K

- 7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back Up to a maximum total consideration of A\$499,668,033.36

**Compliance statement**

Edgar Filing: NATIONAL AUSTRALIA BANK LTD - Form 6-K

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

Date 22 May 07

Print name:

== == == == ==

---

**Appendix 3Y****Change of Director s Interest Notice**

*Information or documents not available now must be given to ASX as soon as possible. Information and documents given to ASX becomes ASX s property and may be made public.*

**Name of Entity** NATIONAL AUSTRALIA BANK LIMITED  
**ABN** 12 004 044 937

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the Director for the purposes of section 205G of the Corporations Act.

**Name of Director** Michael Alfred CHANEY  
**Date of last notice** 20 November 2006

**Part 1 - Change of Director s relevant interest in securities**

*In the case of a trust, this includes interests in the trust made available by the responsibility entity of the trust.*

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b>	N/A
Note: provide details of the circumstances giving rise to the relevant interest	
<b>Date of change</b>	18 May 2007
<b>No. of securities held prior to change</b>	22,322
<b>Class</b>	Ordinary
<b>Number acquired</b>	775
<b>Number disposed</b>	
<b>Value/consideration</b>	\$33,286.25
Note: If consideration is non-cash, provide details and estimated valuation	
<b>No of securities held after change</b>	23,097
<b>Nature of change</b>	Non-Executive Directors Share Plan
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	

BT CASE

Company Secretary

22 May 2007



**Appendix 3Y****Change of Director's Interest Notice**

*Information or documents not available now must be given to ASX as soon as possible. Information and documents given to ASX becomes ASX's property and may be made public.*

**Name of Entity** NATIONAL AUSTRALIA BANK LIMITED  
**ABN** 12 004 044 937

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the Director for the purposes of section 205G of the Corporations Act.

**Name of Director** **Jillian Shirley SEGAL**  
**Date of last notice** **20 November 2006**

**Part 1 - Change of Director's relevant interest in securities**

*n the case of a trust, this includes interests in the trust made available by the responsibility entity of the trust.*

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b>	No change
Note: provide details of the circumstances giving rise to the relevant interest	
<b>Date of change</b>	18 May 2007
<b>No. of securities held prior to change</b>	
- <b>Direct Interest</b>	6,377
- <b>Beneficial Interest</b>	180 National Income Securities 1,000 Ordinary shares
<b>Class</b>	Ordinary
<b>Number acquired</b>	948
<b>Number disposed</b>	
<b>Value/consideration</b>	\$40,716.60
Note: If consideration is non-cash, provide details and estimated valuation	
<b>No of securities held after change</b>	
- <b>Direct Interest</b>	7,325
- <b>Beneficial Interest</b>	180 National Income Securities 1,000 Ordinary shares
<b>Nature of change</b>	Non-Executive Directors' Share Plan
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in	

buy-back

BT CASE

Company Secretary

22 May 2007

---

**Appendix 3Y****Change of Director s Interest Notice**

*Information or documents not available now must be given to ASX as soon as possible. Information and documents given to ASX becomes ASX s property and May be made public.*

**Name of Entity** NATIONAL AUSTRALIA BANK LIMITED  
**ABN** 12 004 044 937

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the Director for the purposes of section 205G of the Corporations Act.

**Name of Director** Peter John Benedict DUNCAN  
**Date of last notice** 18 December 2006

**Part 1 - Change of Director s relevant interest in securities**

*In the case of a trust, this includes interests in the trust made available by the responsibility entity of the trust.*

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b>	N/A
Note: provide details of the circumstances giving rise to the relevant interest	
<b>Date of change</b>	18 May 2007
<b>No. of securities held prior to change</b>	12,217
<b>Class</b>	Ordinary
<b>Number acquired</b>	393
<b>Number disposed</b>	
<b>Value/consideration</b>	\$16,879.35
Note: If consideration is non-cash, provide details and estimated valuation	
<b>No of securities held after change</b>	12,610
<b>Nature of change</b>	Non-Executive Directors Share Plan
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	

BT CASE

Company Secretary

Compliance statement

22 May 2007

---

**Appendix 3Y****Change of Director s Interest Notice**

*Information or documents not available now must be given to ASX as soon as possible. Information and documents given to ASX becomes ASX s property and May be made public.*

**Name of Entity** NATIONAL AUSTRALIA BANK LIMITED  
**ABN** 12 004 044 937

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the Director for the purposes of section 205G of the Corporations Act.

**Name of Director** Geoffrey Allan TOMLINSON  
**Date of last notice** 18 December 2006

**Part 1 - Change of Director s relevant interest in securities**

*In the case of a trust, this includes interests in the trust made available by the responsibility entity of the trust.*

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b>	N/A
Note: provide details of the circumstances giving rise to the relevant interest	
<b>Date of change</b>	18 May 2007
<b>No. of securities held prior to change</b>	32,859
	350 National Income Securities
<b>Class</b>	Ordinary
<b>Number acquired</b>	481
<b>Number disposed</b>	
<b>Value/consideration</b>	\$20,658.95
Note: If consideration is non-cash, provide details and estimated valuation	
<b>No of securities held after change</b>	33,340
	350 National Income Securities
<b>Nature of change</b>	Non-Executive Directors Share Plan
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	

BT CASE

Company Secretary

22 May 2007

---

**Appendix 3Y****Change of Director s Interest Notice**

*Information or documents not available now must be given to ASX as soon as possible. Information and documents given to ASX becomes ASX s property and May be made public.*

**Name of Entity** NATIONAL AUSTRALIA BANK LIMITED  
**ABN** 12 004 044 937

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the Director for the purposes of section 205G of the Corporations Act.

**Name of Director** **Paul John RIZZO**  
**Date of last notice** **20 November 2006**

**Part 1 - Change of Director s relevant interest in securities**

*In the case of a trust, this includes interests in the trust made available by the responsibility entity of the trust.*

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b>	N/A
Note: provide details of the circumstances giving rise to the relevant interest	
<b>Date of change</b>	18 May 2007
<b>No. of securities held prior to change</b>	3,397
<b>Class</b>	Ordinary
<b>Number acquired</b>	309
<b>Number disposed</b>	
<b>Value/consideration</b>	\$13,271.55
Note: If consideration is non-cash, provide details and estimated valuation	
<b>No of securities held after change</b>	3,706

**Nature of change** Non-Executive Directors Share Plan  
 Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back

BT CASE

Company Secretary

22 May 2007



**Appendix 3Y****Change of Director s Interest Notice**

*Information or documents not available now must be given to ASX as soon as possible. Information and documents given to ASX becomes ASX s property and May be made public.*

**Name of Entity** NATIONAL AUSTRALIA BANK LIMITED  
**ABN** 12 004 044 937

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the Director for the purposes of section 205G of the Corporations Act.

**Name of Director** **John Gordon THORN**  
**Date of last notice** **20 November 2006**

**Part 1 - Change of Director s relevant interest in securities**

*In the case of a trust, this includes interests in the trust made available by the responsibility entity of the trust.*

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b>	N/A
Note: provide details of the circumstances giving rise to the relevant interest	
<b>Date of change</b>	18 May 2007
<b>No. of securities held prior to change</b>	6,138
<b>Class</b>	Ordinary
<b>Number acquired</b>	280
<b>Number disposed</b>	
<b>Value/consideration</b>	\$12,026
Note: If consideration is non-cash, provide details and estimated valuation	
<b>No of securities held after change</b>	6,418

**Nature of change** Non-Executive Directors Share Plan  
 Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back

BT CASE

Company Secretary

22 May 2007



**Appendix 3Y****Change of Director s Interest Notice**

*Information or documents not available now must be given to ASX as soon as possible. Information and documents given to ASX becomes ASX s property and May be made public.*

**Name of Entity** NATIONAL AUSTRALIA BANK LIMITED  
**ABN** 12 004 044 937

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the Director for the purposes of section 205G of the Corporations Act.

**Name of Director** Daniel Thomas GILBERT  
**Date of last notice** 20 November 2006

**Part 1 - Change of Director s relevant interest in securities**

*In the case of a trust, this includes interests in the trust made available by the responsibility entity of the trust.*

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b>	No change
Note: provide details of the circumstances giving rise to the relevant interest	
<b>Date of change</b>	18 May 2007
<b>No. of securities held prior to change</b>	7,125
<b>Invia Custodian Pty Limited &lt;ACEJOE PL Super Fund A/C&gt;</b>	Relevant interest in 1,772 ordinary shares fully paid in the share capital of National Australia Bank Limited
<b>Class</b>	Relevant interest in 1,253 National Income Securities Ordinary
<b>Number acquired</b>	978
<b>Number disposed</b>	
<b>Value/consideration</b>	\$42,005.10
Note: If consideration is non-cash, provide details and estimated valuation	
<b>No of securities held after change</b>	8,103
<b>Invia Custodian Pty Limited &lt;ACEJOE PL Super Fund A/C&gt;</b>	Relevant interest in 1,772 ordinary shares fully paid in the share capital of National Australia Bank Limited
<b>Nature of change</b>	Relevant interest in 1,253 National Income Securities Non-Executive Directors Share Plan
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	

BT CASE

Company Secretary

22 May 2007

---

**Appendix 3Y****Change of Director s Interest Notice**

*Information or documents not available now must be given to ASX as soon as possible. Information and documents given to ASX becomes ASX s property and May be made public.*

**Name of Entity** NATIONAL AUSTRALIA BANK LIMITED  
**ABN** 12 004 044 937

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the Director for the purposes of section 205G of the Corporations Act.

**Name of Director** **Patrcia Anne CROSS**  
**Date of last notice** **20 November 2006**

**Part 1 - Change of Director s relevant interest in securities**

*In the case of a trust, this includes interests in the trust made available by the responsibility entity of the trust.*

**Direct or indirect interest** Direct  
**Nature of indirect interest** N/A  
**(including registered holder)**  
Note: provide details of the circumstances giving rise to the relevant interest  
**Date of change** 18 May 2007  
**No. of securities held prior to change** 10,194  
**Class** Ordinary  
**Number acquired** 1,002  
**Number disposed**  
**Value/consideration** \$43,035.90  
Note: If consideration is non-cash, provide details and estimated valuation  
**No of securities held after change** 11,196

**Nature of change** Non-Executive Directors Share Plan  
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back

BT CASE

Company Secretary

22 May 2007



**Appendix 3E**

**Daily share buy-back notice**

*(except minimum holding buy-back and selective buy-back)*

*Information and documents given to ASX become ASX's property and may be made public.*

Name of entity ABN  
**National Australia Bank Limited** **12 004 044 937**

We (the entity) give ASX the following information.

**Information about buy-back**

- |   |                                   |                        |
|---|-----------------------------------|------------------------|
| 1 | Type of buy-back                  | <b>On market</b>       |
| 2 | Date Appendix 3C was given to ASX | <b>3 November 2006</b> |

**Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day**

		Before previous day	Previous day
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	17,349,939	594,603
4	Total consideration paid or payable for the shares	\$ 700,331,966.64	\$ 25,564,539.76

		Before previous day	Previous day
5	If buy-back is an on-market buy-back	highest price paid: \$43.35 date: 18 May 07	highest price paid: \$43.20
		lowest price paid: \$37.87 date: 29 Nov 06	lowest price paid: \$42.73
			highest price allowed under rule 7.33: \$45.04

**Participation by directors**

6 Deleted 30/9/2001.

**How many shares may still be bought back?**

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back Up to a maximum total consideration of A\$474,103,493.60

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date 23 May 07

Print name: Brendan T Case

---

**Group Corporate Affairs**  
500 Bourke Street, Melbourne  
Victoria 3000  
Australia

[www.nabgroup.com](http://www.nabgroup.com)

ABN 12 004 044 937

**ASX Announcement**

*Wednesday 23 May 2007*

**AMENDMENT TO THE UNITED KINGDOM DIVIDEND PLAN**

National Australia Bank Limited today announced a minor amendment to its United Kingdom (UK) Dividend Plan.

The amendment is a non-material change that will allow trustees of the National's employee share plans to nominate to participate in the UK Dividend Plan in respect of only some of the shares held by them on behalf of employees.

In particular, this will permit UK-based employees of the Group to participate in the UK Dividend Plan.

The amendment will take effect on 23 May 2007.

National Australia Bank has updated the information on its website at [www.nabgroup.com](http://www.nabgroup.com) relating to the UK Dividend Plan.

**For further information contact:**

Media  
Brandon Phillips  
T 03 8641 3857  
M 0419 369 058

**Investor Relations**  
Hany Messieh  
T 03 8641 2312  
M 0414 446 876

*This statement does not constitute an offer of any securities for sale. The securities offered will not be registered under the U.S. Securities Act of 1933 and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements.*

**Appendix 3E**

**Daily share buy-back notice**

*(except minimum holding buy-back and selective buy-back)*

*Information and documents given to ASX become ASX's property and may be made public.*

Name of entity ABN  
**National Australia Bank Limited** **12 004 044 937**

We (the entity) give ASX the following information.

**Information about buy-back**

- |   |                                   |                        |
|---|-----------------------------------|------------------------|
| 1 | Type of buy-back                  | <b>On market</b>       |
| 2 | Date Appendix 3C was given to ASX | <b>3 November 2006</b> |

**Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day**

		Before previous day	Previous day
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	17,944,542	522,221
4	Total consideration paid or payable for the shares	\$ 725,896,506.40	\$ 22,447,199.69

		Before previous day	Previous day
5	If buy-back is an on-market buy-back	highest price paid: \$43.35 date: 18 May 07	highest price paid: \$43.29
		lowest price paid: \$37.87 date: 29 Nov 06	lowest price paid: \$42.65
			highest price allowed under rule 7.33: \$45.08

**Participation by directors**

6 Deleted 30/9/2001.

**How many shares may still be bought back?**

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back Up to a maximum total consideration of A\$451,656,293.91

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date 24 May 07

Print name:

=====

**Appendix 3E**

**Daily share buy-back notice**

**(except minimum holding buy-back and  
selective buy-back)**

*Information and documents given to ASX become ASX's property and may be made public.*

Name of entity	ABN
<b>National Australia Bank Limited</b>	<b>12 004 044 937</b>

We (the entity) give ASX the following information.

**Information about buy-back**

1	Type of buy-back	<b>On market</b>
2	Date Appendix 3C was given to ASX	<b>3 November 2006</b>

**Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day**

	<b>Before previous day</b>	<b>Previous day</b>
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	
	18,466,763	500,000
4	Total consideration paid or payable for the shares	
	\$ 748,343,706.09	\$ 21,345,100.00

	<b>Before previous day</b>	<b>Previous day</b>
5	If buy-back is an on-market buy-back	
	highest price paid: \$43.35 date: 18 May 07	highest price paid: \$42.82
	lowest price paid: \$37.87 date: 29 Nov 06	lowest price paid: \$42.59
		highest price allowed under rule 7.33: \$45.15

**Participation by directors**

6 Deleted 30/9/2001.

**How many shares may still be bought back?**

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back Up to a maximum total consideration of A\$430,311,193.91

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

Date 25 May 07

Print name:

=====

**Appendix 3E**

**Daily share buy-back notice**

**(except minimum holding buy-back and  
selective buy-back)**

*Information and documents given to ASX become ASX's property and may be made public.*

Name of entity	ABN
<b>National Australia Bank Limited</b>	<b>12 004 044 937</b>

We (the entity) give ASX the following information.

**Information about buy-back**

1	Type of buy-back	<b>On market</b>
2	Date Appendix 3C was given to ASX	<b>3 November 2006</b>

**Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day**

	<b>Before previous day</b>	<b>Previous day</b>
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	
	18,966,763	576,616
4	Total consideration paid or payable for the shares	
	\$ 769,688,806.09	\$ 24,373,212.35

	<b>Before previous day</b>	<b>Previous day</b>
5	If buy-back is an on-market buy-back	
	highest price paid: \$43.35 date: 18 May 07	highest price paid: \$42.43
	lowest price paid: \$37.87 date: 29 Nov 06	lowest price paid: \$42.02
		highest price allowed under rule 7.33: \$45.00

**Participation by directors**

6 Deleted 30/9/2001.

**How many shares may still be bought back?**

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back Up to a maximum total consideration of A\$405,937,981.56

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

Date 28 May 07

Print name: BRENDAN T CASE

---

**SIGNATURE PAGE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorised.

**NATIONAL AUSTRALIA BANK LIMITED**

Date: 25 May 2007

Signature: */s/ Brendan T Case*  
Name: Brendan T Case  
Title: *Company Secretary*

---