

HUNGARIAN TELEPHONE & CABLE CORP
Form SC 13D/A
March 29, 2007

**UNITED STATES
SECURITIES AND EXCHANGE
COMMISSION**

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934
(Amendment No. 2)*

Hungarian Telephone and Cable Corp.

(Name of Issuer)

Common Stock, par value U.S. \$.001 per Share

(Title of Class of Securities)

4455421030

(CUSIP Number)

**Lawrence H. Guffey
The Blackstone Group
40 Berkeley Square
London W1J 5AL, U.K.
+44 20 7451 4000**

**Richard Wilson
Apax Partners Worldwide LLP
15 Portland Place
London W1B 1PT, U.K.
+44 20 7572 6300**

**Kurt Björklund
Permira Advisers KB
Birger Jarlsgatan 12
114 34 Stockholm
Sweden
+46 8503 122 00**

**Oliver Haarmann
Kohlberg Kravis Roberts & Co. Ltd.
7 Carlton Gardens
London SW1Y 5AD, U.K.
+44 20 7839 9800**

**Gustavo Schwed
Providence Equity LLP
(formerly Providence Equity Partners Limited)
78 Brook Street
London W1K 5EF, U.K.
+44 20 7514 8800**

Copy To:

Michael Wolfson, Esq.

Simpson Thacher & Bartlett LLP

CityPoint

One Ropemaker Street

London EC2Y 9HU, U.K.

+44 20 7275 6500

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

March 29, 2007

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

This Amendment No. 2 amends and supplements the Schedule 13D filed on January 25, 2006, as amended by Amendment No.1 thereto (the Schedule 13D), by Nordic Telephone Company ApS (NTC) and the other joint filing persons as described therein. Capitalized terms used but not otherwise defined in this document have the meanings assigned to them in the Schedule 13D.

Neither the filing of this Amendment No. 2 to the Schedule 13D nor any of its contents shall be deemed to constitute an admission by any of the Reporting Persons that any such person is the beneficial owner of any of the shares of Hungarian Telephone and Cable Corp. (the Issuer) referred to herein for the purposes of Section 13(d) of the Securities Exchange Act 1934, as amended, or for any other purpose, and such beneficial ownership is expressly disclaimed.

Item 3. Source and Amount of Funds or Other Consideration

Item 3 of Schedule 13D is hereby amended and supplemented by adding the following:

TDC A/S (formerly Tele Danmark, A/S) (TDC) has advised NTC and the other joint filing persons hereof as follows:

On March 28, 2007, TDC fully exercised warrants No.1 through No. 25, each dated as of June 15, 2005, as filed as Exhibit 10.3 to Form 10-Q of the Issuer for the quarter ended June 30, 2005, as filed on December 8, 2005 (the Warrants), to purchase 2,500,000 shares of common stock of the Issuer pursuant to the Warrant Confirmation Letter, dated as of January 8, 2007 and filed as Exhibit 99.15 to Amendment No. 1 of the Schedule 13D, as filed on January 10, 2007. The purchase price for the 2,500,000 shares of common stock of the Issuer was paid by TDC in full by delivery to the Issuer of the twenty-five floating rate unsecured notes that had been delivered to TDC on June 15, 2005, as filed as Exhibit 10.4 to Form 10-Q of the Issuer for the quarter ended June 30, 2005, as filed on December 8, 2005 (the Notes).

Item 5. Interest in Securities of the Issuer

(a) (b) The responses contained in sub-section (a) (b) of Item 5 of Schedule 13D are hereby incorporated by reference, except the last sentence of the second paragraph of the responses, which shall hereby be deleted and replaced in its entirety by the following:

TDC has advised NTC and the other joint filing persons hereof as follows:

(a) (b) TDC beneficially owns 10,799,782 Shares of the Issuer (including any Shares that are deemed to be beneficially owned by TDC) and, based on information provided by the Issuer to TDC, as of December 18, 2006, such Shares constitute approximately 65.8% of the outstanding Shares of the Issuer. Of the 10,799,782 Shares beneficially owned by TDC, (i) 10,499,782 Shares are beneficially owned by TDC, and (ii) 300,000 Shares are deemed to be beneficially owned by TDC because TDC owns 30,000 shares of Series A Convertible Preferred Stock of the Issuer, each of which is convertible into ten Shares at the option of the holder of those shares.

TDC has the sole power to vote and dispose of all of the 10,499,782 Shares it currently owns and, if TDC converts its 30,000 shares of Series A Convertible Preferred Stock, it will have the sole power to vote and dispose of the Shares acquired upon such conversion.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

NORDIC TELEPHONE COMPANY APS

By: /s/ Richard Wilson

Richard Wilson
Director

By: /s/ Oliver Haarmann

Oliver Haarmann
Director

By: /s/ Gustavo Schwed

Gustavo Schwed
Director

By: /s/ Lawrence H. Guffey

Lawrence H. Guffey
Director

By: /s/ Kurt Björklund

Kurt Björklund
Director

NORDIC TELEPHONE COMPANY INVESTMENT APS

By: /s/ Richard Wilson

Richard Wilson
Director

By: /s/ Oliver Haarmann

Oliver Haarmann
Director

By: /s/ Gustavo Schwed

Gustavo Schwed
Director

By: /s/ Lawrence H. Guffey

Lawrence H. Guffey
Director

By: /s/ Kurt Björklund

Kurt Björklund
Director

3

Edgar Filing: HUNGARIAN TELEPHONE & CABLE CORP - Form SC 13D/A

For and on behalf of Apax Partners Europe Managers Ltd. as Manager of Apax Europe VI-A, L.P.

By: /s/ Adrian Beecroft

Adrian Beecroft
Authorized Person

For and on behalf of Apax Partners Europe Managers Ltd. as Manager of Apax Europe VI-1 L.P.

By: /s/ Adrian Beecroft

Adrian Beecroft
Authorized Person

For and on behalf of Apax Europe VI GP, Co. Ltd. as general partner of Apax Europe VI GP, L.P. Inc.

By: /s/ Denise Fallaize

Denise Fallaize
Authorized Person

For and on behalf of Apax Europe VI GP, Co. Ltd.

By: /s/ Denise Fallaize

Denise Fallaize
Authorized Person

For and on behalf of Apax Partners Europe Managers Ltd.

By: /s/ Adrian Beecroft

Adrian Beecroft
Authorized Person

For and on behalf of

Apax Angel Syndication Partners (Cayman) GP Ltd acting in its capacity as general partner of

Apax Angel Syndication Partners (Cayman) L.P.

By: /s/ Christina Mccarthy

Christina Mccarthy
Authorized Signatory

Apax Angel Syndication Partners (Cayman) GP Ltd

SIGNATURE

By: /s/ Christina Mccarthy

Christina Mccarthy
Authorized Signatory

4

Blackstone NSS Communications Partners (Cayman) L.P.

By Blackstone Communications Management Associates (Cayman) L.P., its general partner

By Blackstone FI Communications Associates (Cayman) Ltd., its general partner

By: /s/ Robert Friedman

Robert Friedman
Authorized Person

Blackstone Family Communications Partnership (Cayman) L.P.

By Blackstone Communications Management Associates (Cayman) L.P., its general partner

By Blackstone FI Communications Associates (Cayman) Ltd., its general partner

By: /s/ Robert Friedman

Robert Friedman
Authorized Person

Blackstone Capital Partners (Cayman) IV L.P.

By Blackstone Management Associates (Cayman) IV L.P., its general partner

By Blackstone LR Associates (Cayman) IV Ltd., its general partner

By: /s/ Robert Friedman

Robert Friedman
Authorized Person

5

Edgar Filing: HUNGARIAN TELEPHONE & CABLE CORP - Form SC 13D/A

Blackstone Capital Partners (Cayman) IV-A L.P.

By Blackstone Management Associates (Cayman) IV L.P., its general partner

By Blackstone LR Associates (Cayman) IV Ltd., its general partner

By: /s/ Robert Friedman

Robert Friedman
Authorized Person

Blackstone Family Investment Partnership (Cayman) IV-A L.P.

By Blackstone Management Associates (Cayman) IV L.P., its general partner

By Blackstone LR Associates (Cayman) IV Ltd., its general partner

By: /s/ Robert Friedman

Robert Friedman
Authorized Person

Blackstone Participation Partnership (Cayman) IV L.P.

By Blackstone Management Associates (Cayman) IV L.P., its general partner

By Blackstone LR Associates (Cayman) IV Ltd., its general partner

By: /s/ Robert Friedman

Robert Friedman
Authorized Person

Blackstone Communications Management Associates (Cayman) L.P.

By Blackstone FI Communications Associates (Cayman) Ltd., its general partner

By: /s/ Robert Friedman

Robert Friedman
Authorized Person

Blackstone Management Associates (Cayman) IV L.P.

By Blackstone LR Associates (Cayman) IV Ltd., its general partner

By: /s/ Robert Friedman

Robert Friedman
Authorized Person

SIGNATURE

Edgar Filing: HUNGARIAN TELEPHONE & CABLE CORP - Form SC 13D/A

Blackstone FI Communications Associates (Cayman) Ltd.

By: /s/ Robert Friedman

Robert Friedman
Authorized Person

Blackstone LR Associates (Cayman) IV Ltd.

By: /s/ Robert Friedman

Robert Friedman
Authorized Person

6

Signed by for and on behalf of

KKR Millennium Fund (Overseas), Limited Partnership

By: KKR Associates Millennium (Overseas), Limited Partnership, its general partner

By: KKR Millennium Limited, its general partner

By: */s/ Perry Golkin*

Perry Golkin
Authorized Person

Signed by for and on behalf of

KKR Associates Millennium (Overseas), Limited Partnership

By: KKR Millennium Limited, its general partner

By: */s/ Perry Golkin*

Perry Golkin
Authorized Person

Signed by for and on behalf of

KKR Millennium Limited

By: */s/ Perry Golkin*

Perry Golkin
Authorized Person

Signed by for and on behalf of

KKR European Fund II, Limited Partnership

By: KKR Associates Europe II, Limited Partnership, its general partner

By: KKR Europe II Limited, its general partner

By: */s/ Perry Golkin*

Perry Golkin
Authorized Person

Signed by for and on behalf of

KKR Associates Europe II, Limited Partnership

By: KKR Europe II Limited, its general partner

SIGNATURE

By: /s/ Perry Golkin

Perry Golkin
Authorized Person

7

Signed by for and on behalf of

KKR Europe II Limited

By: /s/ Perry Golkin

Perry Golkin
Authorized Person

Signed by for and on behalf of

KKR Partners (International) Limited Partnership

By: KKR 1996 Overseas Limited

By: /s/ Perry Golkin

Perry Golkin
Authorized Person

Signed by for and on behalf of

KKR 1996 Overseas Limited

By: /s/ Perry Golkin

Perry Golkin
Authorized Person

8

Signed by) /s/ Alistair Boyle
for and on behalf of) Alistair Boyle
Permira Europe III G.P. Limited as general partner of) Alternate Director
Permira Europe III G.P. L.P. as)
general partner of Permira Europe III L.P.)

Signed by) /s/ Alistair Boyle
for and on behalf of) Alistair Boyle
Permira Europe III G.P. Limited as general partner of) Alternate Director
Permira Europe III G.P. L.P. as)
general partner of Permira Europe III L.P.)

Signed by) /s/ Alistair Boyle
for and on behalf of) Alistair Boyle
Permira Europe III G.P. Limited as general partner of) Alternate Director
Permira Europe III G.P. L.P. as)
managing limited partner of Permira Europe III GmbH & Co. KG)

Signed by) /s/ Alistair Boyle
for and on behalf of) Alistair Boyle
Permira Nominees Limited as nominee for) Alternate Director
Permira Investments Limited)

Signed by) /s/ Alistair Boyle
for and on behalf of) Alistair Boyle
Permira Europe III G.P. Limited as administrator of) Alternate Director
Permira Europe III Co-investment Scheme)

Signed by) /s/ Alistair Boyle
for and on behalf of) Alistair Boyle
Permira Europe III G.P. Limited as general partner of) Alternate Director
Permira Europe III G.P. L.P.)

Signed by) /s/ Alistair Boyle
for and on behalf of) Alistair Boyle
Permira Europe III G.P. Limited) Alternate Director

Signed by) /s/ Alistair Boyle
for and on behalf of) Alistair Boyle
Permira Holdings Limited) Alternate Director

10

Signed by) /s/ Alistair Boyle
 for and on behalf of) Alistair Boyle
 Permira Europe II Managers L.P. as) Alternate Director
 general partner of Permira Europe II L.P. 1,)
 acting by its general partner)
 Permira (Europe) Limited)

Signed by) /s/ Alistair Boyle
 for and on behalf of) Alistair Boyle
 Permira Europe II Managers L.P. as) Alternate Director
 general partner of Permira Europe II L.P. 2)
 acting by its general partner)
 Permira (Europe) Limited)

Signed by) /s/ Alistair Boyle
 for and on behalf of) Alistair Boyle
 Permira Europe II Managers L.P. as) Alternate Director
 managing general partner of)
 Permira Europe II C.V. 3)
 acting by its general partner)
 Permira (Europe) Limited)

Signed by) /s/ Alistair Boyle
 for and on behalf of) Alistair Boyle
 Permira Europe II Managers L.P. as) Alternate Director
 managing general partner of)
 Permira Europe II C.V. 4)
 acting by its general partner)
 Permira (Europe) Limited)

Signed by) /s/ Alistair Boyle
 for and on behalf of) Alistair Boyle
 Permira (Europe) Limited as manager of) Alternate Director
 Permira Europe II Co-investment Scheme)

Signed by) /s/ Alistair Boyle
 for and on behalf of) Alistair Boyle
 SV (Nominees) Limited as nominee for) Alternate Director
 Schroder Ventures Investments Limited)

Signed by) /s/ Alistair Boyle
 for and on behalf of) Alistair Boyle
 Permira Europe II Managers L.P.) Alternate Director
 acting by its general partner)
 Permira (Europe) Limited)

Signed by) /s/ Alistair Boyle
 for and on behalf of) Alistair Boyle
 Permira (Europe) Limited Alternate Director) Alternate Director

PROVIDENCE EQUITY OFFSHORE PARTNERS V L.P.

By: Providence Equity Offshore GP V L.P., the General Partner

By: Providence Equity Partners (Cayman) V Ltd., its general partner

By: /s/ Paul J. Salem

Paul J. Salem
Authorized Person

PROVIDENCE EQUITY OFFSHORE GP V L.P.

By: Providence Equity Partners (Cayman) V Ltd., its general partner

By: /s/ Paul J. Salem

Paul J. Salem
Authorized Person

PROVIDENCE EQUITY PARTNERS (CAYMAN) V LTD.

By: /s/ Paul J. Salem

Paul J. Salem
Authorized Person

PROVIDENCE EQUITY OFFSHORE PARTNERS IV L.P.

By: Providence Equity Offshore GP IV L.P., the General Partner

By: Providence Equity Partners (Cayman) IV Ltd., its general partner

By: /s/ Paul J. Salem

Paul J. Salem
Authorized Person

12

PROVIDENCE EQUITY OFFSHORE GP IV L.P.

By: Providence Equity Partners (Cayman) IV Ltd., its general partner

By: /s/ Paul J. Salem

Paul J. Salem
Authorized Person

PROVIDENCE EQUITY PARTNERS (CAYMAN) IV LTD.

By: /s/ Paul J. Salem

Paul J. Salem
Authorized Person

PROVIDENCE EQUITY OPERATING PARTNERS IV L.P.

By: Providence Equity GP IV L.P., the General Partner

By: Providence Equity Partners IV L.L.C., its general partner

By: /s/ Paul J. Salem

Paul J. Salem
Authorized Signatory

PROVIDENCE EQUITY GP IV L.P.

By: Providence Equity Partners IV L.L.C., its general partner

By: /s/ Paul J. Salem

Paul J. Salem
Authorized Signatory

PROVIDENCE EQUITY PARTNERS IV L.L.C.

By: /s/ Paul J. Salem

Paul J. Salem
Authorized Signatory

13

PROVIDENCE SYNDICATION PARTNERS (CAYMAN) L.P.

By: Providence Syndication Partners (Cayman) GP, Ltd., its general partner

By: /s/ Jonathan M. Nelson

Jonathan M. Nelson
Authorized Signatory

PROVIDENCE SYNDICATION PARTNERS (CAYMAN) GP, LTD.

By: /s/ Jonathan M. Nelson

Jonathan M. Nelson
Authorized Signatory

/s/ Paul J. Salem

Paul J. Salem

/s/ Glenn M. Creamer

Glenn M. Creamer

/s/ Jonathon M. Nelson

Jonathon M. Nelson

/s/ Peter G. Peterson

Peter G. Peterson

/s/ Stephen A. Schwarzman

Stephen A. Schwarzman