

WESTERN ASSET EMERGING MARKETS INCOME FUND INC.  
Form N-Q  
January 29, 2007

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-7066

Western Asset Emerging Markets Income Fund Inc.  
(Exact name of registrant as specified in charter)

125 Broad Street, New York, NY  
(Address of principal executive offices)

10004  
(Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

300 First Stamford Place

Stamford, CT 06902  
(Name and address of agent for service)

Registrant's telephone number, including area code: 1-800-451-2010

Date of fiscal year end: August 31

Date of reporting period: November 30, 2006

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**WESTERN ASSET EMERGING MARKETS  
INCOME FUND INC.**

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ITEM 1. SCHEDULE OF INVESTMENTS

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## Western Asset Emerging Markets Income Fund Inc.

Schedule of Investments (unaudited)

November 30, 2006

Face Amount		Security	Value
<b>SOVEREIGN BONDS 69.4%</b>			
<b>Argentina 4.2%</b>			
		Republic of Argentina:	
500,000	DEM	7.000% due 3/18/04 (a)	\$ 106,361
1,000,000	EUR	9.000% due 4/26/06 (a)	414,059
550,000	EUR	9.000% due 7/6/10 (a)	227,308
33,750		5.590% due 8/3/12 (b)	31,532
950,000	DEM	11.750% due 11/13/26 (a)	194,035
692,999	ARS	Bonds, 2.000% due 1/3/10 (b)	460,565
640,539	ARS	Discount Bonds, 5.830% due 12/31/33 (b)	263,517
		GDP Linked Securities:	
490,000		0.006% due 12/15/35 (b)	63,235
10,662,020	ARS	0.649% due 12/15/35 (b)	394,937
600,000	EUR	0.662% due 12/15/35 (b)	101,284
		Medium-Term Notes:	
500,000,000	ITL	7.000% due 3/18/04 (a)	106,581
1,000,000	EUR	10.000% due 2/22/07 (a)	427,651
		<b>Total Argentina</b>	<b>2,791,065</b>
<b>Brazil 15.4%</b>			
		Federative Republic of Brazil:	
4,203,000		11.000% due 8/17/40 (c)	5,591,041
		Collective Action Securities:	
755,000		8.750% due 2/4/25	926,762
3,391,000		Notes, 8.000% due 1/15/18	3,785,204
		<b>Total Brazil</b>	<b>10,303,007</b>
<b>Colombia 3.4%</b>			
		Republic of Colombia:	
175,000		8.125% due 5/21/24	198,494
2,002,000		7.375% due 9/18/37	2,092,090
		<b>Total Colombia</b>	<b>2,290,584</b>
<b>Ecuador 1.2%</b>			
877,000		Republic of Ecuador, 10.000% due 8/15/30 (d)	819,995
<b>El Salvador 2.0%</b>			
		Republic of El Salvador:	
670,000		7.750% due 1/24/23 (d)	773,850
490,000		8.250% due 4/10/32 (d)	585,550
		<b>Total El Salvador</b>	<b>1,359,400</b>
<b>Indonesia 0.5%</b>			

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	300,000	Republic of Indonesia, 8.500% due 10/12/35 (d)	363,750
<b>Malaysia</b>	<b>2.0%</b>		
	633,000	Federation of Malaysia, 8.750% due 6/1/09	689,774
	598,000	Penerbangan Malaysia Berhad, 5.625% due 3/15/16 (d)	615,494
		<b>Total Malaysia</b>	<b>1,305,268</b>
<b>Mexico</b>	<b>11.8%</b>		
	325,000	United Mexican States: 11.375% due 9/15/16	469,706