

PENN NATIONAL GAMING INC  
 Form 4  
 April 25, 2003

<p><b>FORM 4</b></p> <p><input type="checkbox"/> Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).</p> <p>(Print or Type Responses)</p>	<p><b>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</b></p> <p><b>Washington, D.C. 20549</b></p> <p><b>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</b></p> <p>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940</p>	<p>OMB APPROVAL</p> <hr/> <p>OMB Number: 3235-0287                  Expires: January 31, 2005                  Estimated average burden hours per response. . . 0.5</p>
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<p>1. Name and Address of Reporting Person *</p> <p>Carlino Peter M.                  (Last) (First) (Middle)</p> <p>825 Berkshire Boulevard Suite 200                  (Street)</p> <p>Wyomissing PA 19610                  (City) (State) (Zip)</p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p>Penn National Gaming, Inc.                  PENN</p>	<p>4. Statement for Month/Day/Year</p> <p>04/23/2003</p>	<p>6. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input checked="" type="checkbox"/> Director</p> <p><input checked="" type="checkbox"/> Officer (give title below)</p> <p><input checked="" type="checkbox"/> 10% Owner</p> <p><input type="checkbox"/> Other (specify below)</p> <p style="text-align: right;">Chairman</p> <p>7. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input type="checkbox"/> Form filed by One Reporting Person</p> <p><input checked="" type="checkbox"/> Form filed by More than One Reporting Person</p>
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**Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)





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/s/ Robert S. Ippolito as attorney-in-fact for Peter M. Carlino

4/25/03

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
*See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

<http://www.sec.gov/divisions/corpfin/forms/form4.htm>

Last update: 09/05/2002

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**Form 4 Report  
Attachment A**

**Joint Filer Information**

Name: **Carlino Family Trust**  
Address: 825 Berkshire Boulevard Suite 200 Wyomissing, PA 19610  
Designated Filer: Peter M. Carlino  
Issuer & Ticker Symbol: Penn National Gaming, Inc./ PENN  
Date of Event Requiring Statement: April 23, 2003  
Signature: /s/ Robert S. Ippolito as attorney-in-fact for Carlino Family Trust

Name: **Harold Cramer (1)**  
Address: 825 Berkshire Boulevard Suite 200 Wyomissing, PA 19610  
Designated Filer: Peter M. Carlino  
Issuer & Ticker Symbol: Penn National Gaming, Inc./ PENN  
Date of Event Requiring Statement: April 23, 2003  
Signature: /s/ Robert S. Ippolito as attorney-in-fact for Harold Cramer

Name: **Peter D. Carlino (1)**  
Address: 825 Berkshire Boulevard Suite 200 Wyomissing, PA 19610  
Designated Filer: Peter M. Carlino  
Issuer & Ticker Symbol: Penn National Gaming, Inc./ PENN  
Date of Event Requiring Statement: April 23, 2003  
Signature: /s/ Robert S. Ippolito as attorney-in-fact for Peter D. Carlino

Name: **Richard J. Carlino (1)**  
Address: 825 Berkshire Boulevard Suite 200 Wyomissing, PA 19610  
Designated Filer: Peter M. Carlino  
Issuer & Ticker Symbol: Penn National Gaming, Inc./ PENN  
Date of Event Requiring Statement: April 23, 2003  
Signature: /s/ Robert S. Ippolito as attorney-in-fact for Richard J. Carlino

Name: **David E. Carlino (1)**  
Address: 825 Berkshire Boulevard Suite 200 Wyomissing, PA 19610  
Designated Filer: Peter M. Carlino  
Issuer & Ticker Symbol: Penn National Gaming, Inc./ PENN  
Date of Event Requiring Statement: April 23, 2003  
Signature: /s/ Robert S. Ippolito as attorney-in-fact for David E. Carlino

(1) The reporting person is a trustee of the Carlino Family Trust and shares investment power over the shares of the issuer owned by the Carlino Family Trust and shares voting power over certain matters. The reporting person disclaims beneficial ownership of the shares of the issuer owned by the Carlino Family Trust and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for the purpose of Section 16 or any other purpose.