

EQUINIX INC
Form 8-K
February 18, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report: February 12, 2009
(Date of earliest event Reported)

EQUINIX, INC.
(Exact Name of Registrant as
Specified in its Charter)

| | | |
|--|--|---|
| Delaware (State or Other Jurisdiction of Incorporation) | 000-31293 (Commission File Number) | 77-0487526 (I.R.S. Employer Identification Number) |
|--|--|---|

301
Velocity
Way, 5th
Floor
Foster
City,
California
94404
(650)
513-7000
(Addresses
of
principal
executive
offices)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

.. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

“ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

“ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

“ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events

On February 12, 2009, Equinix and its wholly-owned subsidiary Equinix Operating Co., Inc., as co-borrowers, entered into a \$25 million one-year senior secured revolving credit facility with Bank of America (the “BofA Facility”). The BofA Facility will be used primarily for working capital and letters of credit. Equinix may borrow, repay and reborrow under the BofA Facility at either the prime rate or at a borrowing margin of 2.75% over one, three or six month LIBOR, subject to a minimum borrowing cost of 3.00%. The BofA Facility is subject to certain financial covenants of Equinix which are measured on a quarterly basis and is secured by Equinix’s domestic accounts receivable balances. The BofA Facility is available for renewal subject to mutual agreement by both parties.

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Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EQUINIX, INC.

DATE: February 18, 2009

By: /s/ KEITH D.
TAYLOR
Keith D. Taylor
Chief Financial Officer