

Stephens Jeffrey Russell  
 Form 4  
 December 13, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Stephens Jeffrey Russell

2. Issuer Name and Ticker or Trading Symbol  
 SECURITY NATIONAL FINANCIAL CORP [SNFCA]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 38 NORTHRIDGE WAY  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/01/2017

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 Gen. Counsel & Corp. Secretary

SANDY, UT 84092  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)								
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Employee Stock Option (right to buy)	\$ 1.21 <sup>(1)</sup>	04/13/2012	A		3,191 <sup>(1)</sup>		07/13/2012	04/13/2022	Class A Common Stock	3,191 <sup>(1)</sup>		
Employee Stock Option (right to buy)	\$ 3.95 <sup>(2)</sup>	12/06/2013	A		3,039 <sup>(2)</sup>		03/06/2014	12/06/2023	Class A Common Stock	3,039 <sup>(2)</sup>		
Employee Stock Option (right to buy)	\$ 3.69 <sup>(3)</sup>	07/02/2014	A		2,894 <sup>(3)</sup>		10/02/2014	07/02/2024	Class A Common Stock	2,894 <sup>(3)</sup>		
Employee Stock Option (right to buy)	\$ 4.3 <sup>(4)</sup>	12/05/2014	A		5,789 <sup>(4)</sup>		03/05/2015	12/05/2024	Class A Common Stock	5,789 <sup>(4)</sup>		
Employee Stock Option (right to buy)	\$ 6.06 <sup>(5)</sup>	12/04/2015	A		5,513 <sup>(5)</sup>		03/04/2016	12/04/2025	Class A Common Stock	5,513 <sup>(5)</sup>		
Employee Stock Option (right to buy)	\$ 6.68 <sup>(6)</sup>	12/02/2016	A		5,250 <sup>(6)</sup>		03/02/2017 <sup>(6)</sup>	12/02/2026	Class A Common Stock	5,250 <sup>(6)</sup>		
Employee Stock Option (right to buy)	\$ 5.05 <sup>(7)</sup>	12/01/2017	A		5,000 <sup>(7)</sup>		03/01/2018 <sup>(7)</sup>	12/01/2027	Class A Common Stock	5,000 <sup>(7)</sup>		

