SILL STEPHEN M
Form 4
February 20, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
SILL STEPHEN M

(Last) (First) (Middle)

1595 NORTH FORT LANE

(Street)

LAYTON, UT 84041

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
SECURITY NATIONAL FINANCIAL CORP [SNFCA]

3. Date of Earliest Transaction (Month/Day/Year)
11/29/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
VP, Treasurer, CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	11/29/2012		M		9,116	A	$ 3.17	0	D	
Class A Common Stock	11/29/2012		F		4,286	D	$ 6.74	0	D	
Class A Common Stock	11/29/2012		M		8,682	A	$ 3.04	0	D	
Class A Common	11/29/2012		F		3,914	D	$ 6.74	0	D	

Stock								
Class A Common Stock	11/29/2012		M	1,969	A	$ 1.24	0	D
Class A Common Stock	11/29/2012		F	386	D	$ 6.74	0	D
Class A Common Stock	11/29/2012		M	1,875	A	$ 1.56	0	D
Class A Common Stock	11/29/2012		F	433	D	$ 6.74	67,796 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nu of Sha
Employee Stock Option (right to buy)	$ 3.17 (2)	03/31/2008		M			9,116 (2)	06/30/2008	03/31/2018	Class A Common Stock	9,
Employee Stock Option (right to buy)	$ 3.04 (3)	12/04/2009		M			8,682 (3)	03/04/2010	12/04/2019	Class A Common Stock	8,
Employee Stock Option	$ 1.24 (4)	12/02/2011		M			1,969 (4)	03/02/2012(4)	12/02/2021	Class A Common Stock	1,

(right to buy)									
Employee Stock Option (right to buy)	$ 1.56 (5)	04/13/2012	M		1,875 (5)	07/13/2012(5)	04/13/2022	Class A Common Stock	1,
Employee Stock Option (right to buy)	$ 1.24 (4)	12/02/2011	A	1,969 (4)		03/02/2012(4)	12/02/2021	Class A Common Stock	1,
Employee Stock Option (right to buy)	$ 1.56 (5)	04/13/2012	A	3,750 (5)		07/13/2012(5)	04/13/2013	Class A Common Stock	3,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SILL STEPHEN M 1595 NORTH FORT LANE LAYTON, UT 84041			VP, Treasurer, CFO	

Signatures

/s/ Stephen M. Sill	02/19/2013
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Owned jointly by the reporting person and his wife. Does not include 47,235 shares of Class A Common Stock owned indirectly by the reporting person in the Employee Stock Ownership Plan (ESOP), the 401(k) Retirement Savings Plan, and the Deferred Compensation Plan.

(2) This option was originally reported as an option for 7,500 shares of Class A Common Stock at an exercise price of $3.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011 and February 3, 2012.

(3) This option was originally reported as an option for 7,500 shares of Class A Common Stock at an exercise price of $3.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 5, 2010, February 4, 2011 and February 3, 2012.

(4) This option was originally reported as an option for 7,500 shares of Class A Common Stock at an exercise price of $1.30 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 3, 2012. The option vests in four equal quarterly installments of Class A Common Stock beginning on March 2, 2012, until such shares are fully vested. On August 15, 2012, the reporting person exercised part of the option to purchase 3,937 shares of Class A Common Stock.

(5) This option was granted on April 13, 2012 as an option for 7,500 shares of Class A Common Stock at an exercise price of $1.56 per share. The option vests in four equal quarterly installments of Class A Common Stock, beginning on July 13, 2012, until such shares are fully vested. On August 15, 2012, the reporting person exercised part of the option to purchase 1,875 shares of Class A Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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