

ORBIS INVESTMENT MANAGEMENT LTD

Form SC 13G/A

February 14, 2011

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**SCHEDULE 13G**

Under the Securities Exchange Act of 1934  
(Amendment No. 3)\*

**NetEase.Com, Inc.**

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(Name of Issuer)

**Ordinary shares, par value \$0.0001 per share**

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(Title of Class of Securities)

**64110W102 (\*\*)**

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(CUSIP Number)

**December 31, 2010**

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(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see Instructions).

CUSIP No.: 64110W102 (\*\*)

1                      NAME OF REPORTING PERSON  
Orbis Investment Management Limited  
("OIML")  
Orbis Asset Management Limited

("OAML")  
Orbis Investment Management (B.V.I.)  
Limited ("OIML BVI")

I.R.S. IDENTIFICATION NO. OF  
ABOVE PERSON (ENTITIES ONLY)  
Orbis Investment Management Limited  
("OIML")  
Orbis Asset Management Limited  
("OAML")  
Orbis Investment Management (B.V.I.)  
Limited ("OIML BVI")

2 CHECK THE APPROPRIATE BOX IF  
A MEMBER OF A GROUP  
(a)    
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF  
ORGANIZATION  
OAML and OIML are companies  
organized under the laws of  
Bermuda. OIML BVI is a company  
organized under the laws of the British  
Virgin Islands

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER 397,240,875
	6	SHARED VOTING POWER 0
	7	SOLE DISPOSITIVE POWER 397,240,875
	8	SHARED DISPOSITIVE POWER 0

9 AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY EACH  
REPORTING PERSON  
OIML 329,115,925; OIML BVI  
67,080,250; OAML 1,044,700

10 CHECK BOX IF THE AGGREGATE  
AMOUNT IN ROW (9) EXCLUDES  
CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED  
BY AMOUNT IN ROW (9)  
12.3%

12 TYPE OF REPORTING PERSON  
FI (OIML, OIML BVI), OO (OAML)

CUSIP No.: 64110W102 (\*\*)

ITEM 1(a). NAME OF  
ISSUER:  
NetEase.Com,  
Inc.

ADDRESS OF  
ISSUER'S

ITEM 1(b). PRINCIPAL  
EXECUTIVE  
OFFICES:  
26/F, SP Tower  
D, Tsinghua  
Science Park  
Building 8, No.  
1 Zhongguancun  
East Road,  
Haidian  
District, Beijing  
100084, Peoples  
Republic of  
China

ITEM 2(a). NAME OF  
PERSON  
FILING:  
Orbis  
Investment  
Management  
Limited  
("OIML")  
Orbis Asset  
Management  
Limited  
("OAML")  
Orbis  
Investment  
Management  
(B.V.I.) Limited  
("OIML BVI")

ITEM 2(b). ADDRESS OF  
PRINCIPAL  
BUSINESS

OFFICE OR, IF  
NONE,  
RESIDENCE:

Orbis House, 25  
Front Street,  
Hamilton HM  
11, Bermuda

ITEM 2(c). CITIZENSHIP:

OAML and  
OIML are  
companies  
organized under  
the laws of  
Bermuda. OIML  
BVI is a  
company  
organized under  
the laws of the  
British Virgin  
Islands.

ITEM 2(d). TITLE OF  
CLASS OF  
SECURITIES:

Ordinary shares,  
par value  
\$0.0001 per  
share

ITEM 2(e). CUSIP  
NUMBER:

64110W102  
(\*\*)

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO SECTION 240.13d-1(b), or 13d-2(b) or (c) CHECK  
WHETHER THE PERSON FILING IS A:

- (a)  Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78c);
- (b)  Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c)  Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d)  Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8);
- (e)  An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G);
- (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under Section

3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

- (j)  A non-U.S. institution in accordance with 240.13d-1(b)(1)(ii)(J); for OIML and OIML BVI  
[ ] Group, in accordance with 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution  
(k) in accordance with 240.13d1(b)(1)(ii)(J), please specify the type of institution: equiv to IA (only for OIML and OIML BVI)

ITEM  
4.

OWNERSHIP:

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

OIML 329,115,925; OIML BVI 67,080,250; OAML 1,044,700

(b) Percent of class:

12.3%

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

397,240,875

(ii) Shared power to vote or to direct the vote:

0

(iii) Sole power to dispose or to direct the disposition of:

397,240,875

(iv) Shared power to dispose or to direct the disposition of:

0

ITEM 5. OWNERSHIP OF  
FIVE PERCENT OR  
LESS OF A CLASS:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ].

ITEM 6. OWNERSHIP OF  
MORE THAN FIVE  
PERCENT ON  
BEHALF OF  
ANOTHER  
PERSON:

Other persons have the right to receive and the power to direct the receipt of dividends from, or the proceeds from the sale of 329,115,925 ordinary shares of NetEase.Com, Inc., beneficially owned by Orbis Investment Management Limited.

Another person has the right to receive and the power to direct the receipt of dividends from, or the proceeds from the sale of 67,080,250 ordinary shares of NetEase.Com, Inc., beneficially owned by Orbis Investment Management (B.V.I.) Limited.

Other persons have the right to receive and the power to direct the receipt of dividends from, or the proceeds from the sale of 1,044,700 ordinary shares of NetEase.Com, Inc., beneficially owned by Orbis Asset Management Limited.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED

ON BY THE  
PARENT HOLDING  
COMPANY:

ITEM 8. IDENTIFICATION  
AND  
CLASSIFICATION  
OF MEMBERS OF  
THE GROUP:

Orbis Investment  
Management Limited  
("OIML"), Orbis  
Investment  
Management (B.V.I)  
Limited ("OIML  
BVI") and Orbis  
Asset Management  
Limited ("OAML")  
are together making  
this filing because  
they may be deemed  
to constitute a  
"group" for the  
purposes of Section  
13(d)(3) of the  
Securities Exchange  
Act of 1934, as  
amended.

Information with  
respect to each of  
OIML, OIML BVI  
and OAML  
(collectively, the  
"Reporting Persons")  
is given solely by  
each such Reporting  
Person and no  
Reporting Person has  
responsibility for the  
accuracy or  
completeness of  
information supplied  
by the other  
Reporting Person.

OIML is the  
beneficial owner of  
329,115,925 ordinary  
shares or 10.2% of

the 3,235,666,156  
ordinary shares of  
NetEase.Com, Inc.  
believed to be  
outstanding.

OIML BVI is the  
beneficial owner of  
67,080,250 ordinary  
shares or 2.1% of the  
3,235,666,156  
ordinary shares of  
NetEase.Com, Inc.  
believed to be  
outstanding.

OAML is the  
beneficial owner of  
1,044,700 ordinary  
shares or 0.0% of the  
3,235,666,156  
ordinary shares of  
NetEase.Com, Inc.  
believed to be  
outstanding.

ITEM 9. NOTICE OF  
DISSOLUTION OF  
GROUP:

ITEM 10. CERTIFICATION:

By signing below I  
certify that, to the  
best of my knowledge  
and belief, the foreign  
regulatory schemes  
applicable to Orbis  
Investment  
Management Limited  
and Orbis Investment  
Management (B.V.I.)  
Limited are  
substantially  
comparable to the  
regulatory scheme  
applicable to the  
functionally  
equivalent U.S.



institution(s). I also undertake to furnish to the Commission staff, upon request, information that would otherwise be disclosed in a Schedule 13D.

## **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 2011

Date

Orbis Investment Management Limited

Orbis Investment Management (B.V.I.) Limited

Orbis Asset Management Limited

/s/ James Dorr

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Signature

James Dorr, General Counsel

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Name/Title

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001).  
CUSIP No.: 64110W102 (\*\*)

Exhibit A

CUSIP No. 64110W102 (\*\*)- The CUSIP number applies to the Issuer's American Depositary Shares, each representing 25 ordinary shares.