

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

JEFFERIES GROUP INC /DE/
Form 13F-HR
May 14, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2008

Check here if Amendment [] ; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Jefferies Group Inc.
Address: 520 Madison Ave., 12th Floor
New York, NY 10022

13F File Number: 28-10917

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Roland Kelly
Title: Assistant Secretary
Phone: 310- 914-1373

Signature, Place, and Date of Signing:

/s/ Roland Kelly Los Angeles, CA May 13, 2008

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 3
Form13F Information Table Entry Total: 887
Form13F Information Table Value Total: \$4,752,814 (thousands)
List of Other Included Managers:

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional managers with respect to which this report is filed, other than the manager filing this report.

No.	13F File Number	Name
01	28-10432	Jefferies & Company, Inc.
02	28-11329	Jefferies Asset Management, LLC
04	28-13012	Jefferies High Yield Trading, LLC

FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DSCRETN	OTH MANA
3M CO	COM	88579Y101	422	5328	SH		SOLE	01
A D C TELECOMMUNICATIONS	COM NEW	000886309	130	10725	SH		SOLE	01
A S DAMPSKIBSSELSKABET TORM	SPONSORED ADR	00208W109	343	11541	SH		SOLE	01
ABB LTD	SPONSORED ADR	000375204	12114	450000	SH		SOLE	01
ABBOTT LABS	COM	002824100	2847	51627	SH		SOLE	01 0
ABERCROMBIE & FITCH CO	CL A	002896207	30871	422087	SH		SOLE	01 0
ACTIVISION INC NEW	COM NEW	004930202	1126	41256	SH		SOLE	01
ACTIVISION INC NEW	COM NEW	004930202	1775	65000	SH	CALL	SOLE	01
ADAPTEC INC	NOTE 0.750%12/2	00651FAG3	222	2300	PRN		SOLE	01
ADOBE SYS INC	COM	00724F101	285	8016	SH		SOLE	01
ADVOCAT INC	COM	007586100	126	12200	SH		SOLE	02
AEP INDS INC	COM	001031103	6664	220000	SH		SOLE	04
AEROPOSTALE	COM	007865108	17397	641700	SH		SOLE	01 0
AEROPOSTALE	COM	007865108	3364	124100	SH	CALL	SOLE	01
AEROPOSTALE	COM	007865108	4563	168300	SH	PUT	SOLE	01
AETNA INC NEW	COM	00817Y108	1729	41078	SH		SOLE	01
AFLAC INC	COM	001055102	861	13258	SH		SOLE	01
AGILENT TECHNOLOGIES INC	COM	00846U101	306	10263	SH		SOLE	01
AIR PRODS & CHEMS INC	COM	009158106	1200	13040	SH		SOLE	01
AIRGAS INC	COM	009363102	232	5099	SH		SOLE	01
AKAMAI TECHNOLOGIES INC	COM	00971T101	690	24506	SH		SOLE	01
ALCATEL-LUCENT	SPONSORED ADR	013904305	177	30700	SH		SOLE	01
ALCOA INC	COM	013817101	3937	109167	SH		SOLE	01
ALCOA INC	COM	013817101	2719	75400	SH	PUT	SOLE	01
ALCON INC	COM SHS	H01301102	56900	400	SH		SOLE	01
ALEXION PHARMACEUTICALS INC	COM	015351109	237	4000	SH	PUT	SOLE	01
ALEXION PHARMACEUTICALS INC	COM	015351109	237	4000	SH	CALL	SOLE	01
ALEXION PHARMACEUTICALS INC	COM	015351109	1120	18881	SH		SOLE	01
ALIGN TECHNOLOGY INC	COM	016255101	1111	100000	SH		SOLE	02
ALLEGHENY ENERGY INC	COM	017361106	383	7594	SH		SOLE	01
ALLEGHENY TECHNOLOGIES INC	COM	01741R102	1250	17519	SH		SOLE	01
ALLERGAN INC	COM	018490102	664	11772	SH		SOLE	01
ALLIANCE DATA SYSTEMS CORP	COM	018581108	242	5100	SH		SOLE	01
ALLIANCE IMAGING INC	COM NEW	018606202	176	20297	SH		SOLE	02
ALLIANT ENERGY CORP	COM	018802108	228	6500	SH		SOLE	01
ALLIANT TECHSYSTEMS INC	COM	018804104	216	2083	SH		SOLE	01
ALLIANT TECHSYSTEMS INC	NOTE 2.750% 2/1	018804AH7	3403	25000	PRN		SOLE	01
ALLIANZ SE	SP ADR 1/10 SH	018805101	9830	500000	SH		SOLE	01
ALLION HEALTHCARE INC	COM	019615103	604	146169	SH		SOLE	01
ALTRIA GROUP INC	COM	02209S103	9578	31820	SH		SOLE	01
AMAZON COM INC	COM	023135106	349	4893	SH		SOLE	01
AMERICAN CAPITAL STRATEGIES	COM	024937104	853	24972	SH		SOLE	01
AMERICAN CAPITAL STRATEGIES	COM	024937104	683	20000	SH	PUT	SOLE	02
AMERICAN EAGLE OUTFITTERS NE	COM	02553E106	15740	898922	SH		SOLE	01 0

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

AMERICAN ELEC PWR INC	COM	025537101	542	13021	SH	SOLE	01
AMERICAN EXPRESS CO	COM	025816109	715	16351	SH	SOLE	01
AMERICAN EXPRESS CO	COM	025816109	8744	200000	SH PUT	SOLE	01
AMERICAN FINL GROUP INC OHIO	NOTE 1.486% 6/0	025932AD6	444	9860	PRN	SOLE	01
AMERICAN INTL GROUP INC	COM	026874107	712	16470	SH	SOLE	01
AMERICAN TOWER CORP	CL A	029912201	906	23106	SH	SOLE	01
AMERICREDIT CORP	NOTE 0.750% 9/1	03060RAP6	3500	57500	PRN	SOLE	04
AMERICREDIT CORP	NOTE 1.750%11/1	03060RAM3	3052	33000	PRN	SOLE	04
AMERICREDIT CORP	NOTE 2.125% 9/1	03060RAR2	7595	140000	PRN	SOLE	04
AMERIPRISE FINL INC	COM	03076C106	420	8096	SH	SOLE	01
AMERISOURCEBERGEN CORP	COM	03073E105	2261	55173	SH	SOLE	01 0
AMGEN INC	COM	031162100	4270	102200	SH CALL	SOLE	01
AMN HEALTHCARE SERVICES INC	COM	001744101	386	25000	SH	SOLE	02
AMPCO-PITTSBURGH CORP	COM	032037103	228	5300	SH	SOLE	01
AMR CORP	COM	001765106	301	33398	SH	SOLE	01
AMR CORP	COM	001765106	2463	273100	SH CALL	SOLE	01
AMSURG CORP	COM	03232P405	237	10000	SH CALL	SOLE	01
ANADARKO PETE CORP	COM	032511107	783	12423	SH	SOLE	01
ANALOG DEVICES INC	COM	032654105	425	14400	SH	SOLE	01
ANALOGIC CORP	COM PAR \$0.05	032657207	1036	15566	SH	SOLE	01 0
ANHEUSER BUSCH COS INC	COM	035229103	896	18874	SH	SOLE	01 0
ANNALY CAP MGMT INC	COM	035710409	514	33544	SH	SOLE	01
ANNTAYLOR STORES CORP	COM	036115103	5291	218829	SH	SOLE	01 0
AON CORP	COM	037389103	451	11216	SH	SOLE	01
APACHE CORP	COM	037411105	244	2016	SH	SOLE	01
APARTMENT INVT & MGMT CO	CL A	03748R101	741	20704	SH	SOLE	01
APOLLO GROUP INC	CL A	037604105	1365	31600	SH CALL	SOLE	01
APOLLO GROUP INC	CL A	037604105	1598	37000	SH PUT	SOLE	01
APPLE INC	COM	037833100	459	3198	SH	SOLE	01
APPLE INC	COM	037833100	7175	50000	SH CALL	SOLE	01
APPLE INC	COM	037833100	7175	50000	SH PUT	SOLE	01
APPLERA CORP	COM AP BIO GRP	038020103	771	23477	SH	SOLE	01
APPLIED MATLS INC	COM	038222105	412	21118	SH	SOLE	01
APRIA HEALTHCARE GROUP INC	COM	037933108	261	13228	SH	SOLE	01
ARCH COAL INC	COM	039380100	400	9200	SH	SOLE	01
ARCHER DANIELS MIDLAND CO	COM	039483102	617	14996	SH	SOLE	01
ARROW ELECTRS INC	COM	042735100	764	22700	SH	SOLE	01
ASHLAND INC NEW	COM	044209104	462	9770	SH	SOLE	01
ASM INTL N V	COM	N07045102	8202	442631	SH	SOLE	01
ASML HOLDING N V	NY REG SHS	N07059186	744	30000	SH	SOLE	02
ASTORIA FINL CORP	COM	046265104	272	10000	SH	SOLE	02
AT&T INC	COM	00206R102	19150	500	SH	SOLE	01
ATLAS AIR WORLDWIDE HLDGS IN	COM NEW	049164205	47252	859113	SH	SOLE	01 0
AUTODESK INC	COM	052769106	372	11807	SH	SOLE	01
AUTOZONE INC	COM	053332102	652	5730	SH	SOLE	01
AUXILIUM PHARMACEUTICALS INC	COM	05334D107	548	20500	SH	SOLE	01 0
AVNET INC	COM	053807103	831	25386	SH	SOLE	01
AVNET INC	DBCV 2.000% 3/1	053807AL7	4067	36150	PRN	SOLE	01
AVON PRODS INC	COM	054303102	747	18883	SH	SOLE	01
BALL CORP	COM	058498106	411	8948	SH	SOLE	01
BANK MONTREAL QUE	COM	063671101	625	13957	SH	SOLE	01
BANK OF AMERICA CORPORATION	COM	060505104	546	14400	SH	SOLE	01
BANK OF AMERICA CORPORATION	COM	060505104	948	25000	SH CALL	SOLE	01
BARD C R INC	COM	067383109	791	8202	SH	SOLE	01
BARR PHARMACEUTICALS INC	COM	068306109	1757	36360	SH	SOLE	01 0
BARRICK GOLD CORP	COM	067901108	326	7500	SH	SOLE	01
BAXTER INTL INC	COM	071813109	401	6937	SH	SOLE	01
BE AEROSPACE INC	COM	073302101	730	20878	SH	SOLE	01
BE AEROSPACE INC	COM	073302101	3422	97900	SH CALL	SOLE	01
BEAR STEARNS COS INC	COM	073902108	330	31500	SH PUT	SOLE	01
BEBE STORES INC	COM	075571109	5856	544769	SH	SOLE	02
BECKMAN COULTER INC	COM	075811109	316	4900	SH	SOLE	01

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

BECTON DICKINSON & CO	COM	075887109	1891	22025	SH	SOLE	01
BEST BUY INC	SDCV 2.250% 1/1	086516AF8	5066	47130	PRN	SOLE	01
BEST BUY INC	COM	086516101	10782	260075	SH	SOLE	01
BEST BUY INC	COM	086516101	2073	50000	SH	CALL SOLE	01
BHP BILLITON LTD	SPONSORED ADR	088606108	6881	104500	SH	SOLE	01
BIOGEN IDEC INC	COM	09062X103	802	13000	SH	PUT SOLE	01
BIOGEN IDEC INC	COM	09062X103	558	9044	SH	SOLE	01
BIOVAIL CORP	COM	09067J109	115	10809	SH	SOLE	01
BIOVAIL CORP	COM	09067J109	735	69000	SH	CALL SOLE	01
BLACKROCK INC	COM	09247X101	633	3100	SH	SOLE	01
BLACKSTONE GROUP L P	COM UNIT LTD	09253U108	159	10000	SH	SOLE	02
BLOCK H & R INC	COM	093671105	579	27883	SH	SOLE	01
BOEING CO	COM	097023105	29748	400	SH	SOLE	01
BORDERS GROUP INC	COM	099709107	105	17924	SH	SOLE	01
BORGWARNER INC	COM	099724106	232	5382	SH	SOLE	01
BOSTON PROPERTIES INC	COM	101121101	594	6450	SH	SOLE	01
BOSTON SCIENTIFIC CORP	COM	101137107	6988	543000	SH	CALL SOLE	01
BOSTON SCIENTIFIC CORP	COM	101137107	1936	150404	SH	SOLE	01
BRANDYWINE RLTY TR	SH BEN INT NEW	105368203	477	28124	SH	SOLE	01
BRE PROPERTIES INC	CL A	05564E106	363	7978	SH	SOLE	01
BRIGHT HORIZON FAMILY SOLUTI	COM	109195107	331	7697	SH	SOLE	01 0
BRISTOL MYERS SQUIBB CO	COM	110122108	700	32897	SH	SOLE	01
BRISTOL MYERS SQUIBB CO	COM	110122108	4352	204300	SH	CALL SOLE	01
BROOKFIELD ASSET MGMT INC	CL A LTD VT SH	112585104	21150	89001	SH	SOLE	01
BROWN FORMAN CORP	CL B	115637209	27272	12239	SH	SOLE	01
BRUKER CORP	COM	116794108	942	61253	SH	SOLE	01 0
BRUNSWICK CORP	COM	117043109	236	14791	SH	SOLE	01
BUCYRUS INTL INC NEW	CL A	118759109	254	2500	SH	SOLE	01
BUNGE LIMITED	COM	G16962105	7385	85000	SH	PUT SOLE	01
BURGER KING HLDGS INC	COM	121208201	246	8900	SH	SOLE	01
BURLINGTON NORTHN SANTA FE C	COM	12189T104	1337	14500	SH	PUT SOLE	01
BURLINGTON NORTHN SANTA FE C	COM	12189T104	1876	20339	SH	SOLE	01
C H ROBINSON WORLDWIDE INC	COM NEW	12541W209	764	14045	SH	SOLE	01
CA INC	COM	12673P105	346	15379	SH	SOLE	01
CADENCE PHARMACEUTICALS INC	COM	12738T100	119	20000	SH	SOLE	02
CAMDEN PPTY TR	SH BEN INT	133131102	305	6084	SH	SOLE	01
CAPITAL ONE FINL CORP	COM	14040H105	367	7460	SH	SOLE	01
CAPITAL ONE FINL CORP	COM	14040H105	2707	55000	SH	CALL SOLE	01
CAPITAL SR LIVING CORP	COM	140475104	225	27782	SH	SOLE	01 0
CARNIVAL CORP	DBCV 2.000% 4/1	143658AN2	2741	25000	PRN	SOLE	01
CARNIVAL CORP	PAIRED CTF	143658300	893	22060	SH	SOLE	01 0
CARPENTER TECHNOLOGY CORP	COM	144285103	420	7500	SH	PUT SOLE	01
CATERPILLAR INC DEL	COM	149123101	268	3428	SH	SOLE	01
CB RICHARD ELLIS GROUP INC	CL A	12497T101	708	32704	SH	SOLE	01
CBL & ASSOC PPTYS INC	COM	124830100	257	10938	SH	SOLE	01
CBS CORP NEW	CL B	124857202	1182	53554	SH	SOLE	01
CELANESE CORP DEL	COM SER A	150870103	219	5600	SH	SOLE	01
CELGENE CORP	COM	151020104	6062	98900	SH	PUT SOLE	01
CELGENE CORP	COM	151020104	576	9400	SH	SOLE	01
CENTENNIAL COMMUNCTNS CORP N	CL A NEW	15133V208	343	58100	SH	SOLE	01
CENTERPOINT ENERGY INC	COM	15189T107	28746	16432	SH	SOLE	01
CENTRAL FD CDA LTD	CL A	153501101	555	44100	SH	SOLE	01
CEPHALON INC	COM	156708109	779	12100	SH	SOLE	01 0
CF INDS HLDGS INC	COM	125269100	290	2800	SH	SOLE	01
CF INDS HLDGS INC	COM	125269100	5834	56300	SH	CALL SOLE	01
CF INDS HLDGS INC	COM	125269100	3627	35000	SH	PUT SOLE	01
CHATTEM INC	COM	162456107	587	8850	SH	SOLE	01
CHECK POINT SOFTWARE TECH LT	ORD	M22465104	609	27217	SH	SOLE	01 0
CHEESECAKE FACTORY INC	COM	163072101	270	12400	SH	SOLE	01
CHESAPEAKE ENERGY CORP	COM	165167107	1168	25300	SH	PUT SOLE	01
CHESAPEAKE ENERGY CORP	COM	165167107	2561	55500	SH	CALL SOLE	01
CHESAPEAKE ENERGY CORP	COM	165167107	1197	25927	SH	SOLE	01

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

CHESAPEAKE ENERGY CORP	6.25% PFD CONV	165167818	686	2000	SH	SOLE	01
CHEVRON CORP NEW	COM	166764100	1546	18107	SH	SOLE	01
CHICOS FAS INC	COM	168615102	1067	150100	SH	SOLE	02
CHINA PETE & CHEM CORP	SPON ADR H SHS	16941R108	4406	51246	SH	SOLE	01
CHINDEX INTERNATIONAL INC	COM	169467107	230	6100	SH	SOLE	01
CHIQUITA BRANDS INTL INC	*W EXP 03/19/200	170032114	335	55300	SH	SOLE	01
CHUBB CORP	COM	171232101	506	10219	SH	SOLE	01
CIBER INC	SDCV 2.875%12/1	17163BAB8	969	10000	PRN	SOLE	01
CIENA CORP	COM NEW	171779309	729	23637	SH	SOLE	01
CIENA CORP	NOTE 0.250% 5/0	171779AB7	2970	31720	PRN	SOLE	01
CIGNA CORP	COM	125509109	1010	24889	SH	SOLE	01
CINCINNATI BELL INC NEW	COM	171871106	95	22400	SH	SOLE	01
CINTAS CORP	COM	172908105	324	11349	SH	SOLE	01
CIRCUIT CITY STORE INC	COM	172737108	47	11700	SH	SOLE	01
CISCO SYS INC	COM	17275R102	2822	117147	SH	SOLE	01
CISCO SYS INC	COM	17275R102	2409	100000	SH	PUT SOLE	01
CITIGROUP INC	COM	172967101	405	18904	SH	SOLE	01
CITIGROUP INC	COM	172967101	2870	134000	SH	CALL SOLE	01
CITIGROUP INC	COM	172967101	12957	604900	SH	PUT SOLE	01
CITRIX SYS INC	COM	177376100	2355	80292	SH	SOLE	01
CITRIX SYS INC	COM	177376100	1241	42300	SH	CALL SOLE	01
CITRIX SYS INC	COM	177376100	14392	490700	SH	PUT SOLE	01
CLAUDE RES INC	COM	182873109	39	40000	SH	SOLE	01
CLEAR CHANNEL COMMUNICATIONS	COM	184502102	5131	175600	SH	SOLE	01
CLEAR CHANNEL COMMUNICATIONS	COM	184502102	3390	116000	SH	PUT SOLE	01
CLEVELAND CLIFFS INC	COM	185896107	347	2895	SH	SOLE	01
CLOROX CO DEL	COM	189054109	1305	23039	SH	SOLE	01
CMS ENERGY CORP	COM	125896100	2037	150444	SH	SOLE	01
CNET NETWORKS INC	COM	12613R104	50739	7146368	SH	SOLE	01
COACH INC	COM	189754104	1270	42128	SH	SOLE	01
COCA COLA CO	COM	191216100	2303	37835	SH	SOLE	01
COCA COLA CO	COM	191216100	80811	1327600	SH	CALL SOLE	01
COCA COLA ENTERPRISES INC	COM	191219104	491	20285	SH	SOLE	01
COGNIZANT TECHNOLOGY SOLUTIO	CL A	192446102	381	13225	SH	SOLE	01
COLLAGENEX PHARMACEUTICALS I	COM	19419B100	1163	70192	SH	SOLE	02
COMCAST CORP NEW	CL A	20030N101	358	18500	SH	SOLE	01
COMMUNITY HEALTH SYS INC NEW	COM	203668108	1848	55000	SH	SOLE	02
COMPASS MINERALS INTL INC	COM	20451N101	4777	81000	SH	PUT SOLE	01
COMPASS MINERALS INTL INC	COM	20451N101	4486	76068	SH	SOLE	01
CONAGRA FOODS INC	COM	205887102	446	18632	SH	SOLE	01
CONEXANT SYSTEMS INC	COM	207142100	1783	3075000	SH	SOLE	02
CONOCOPHILLIPS	COM	20825C104	18378	241155	SH	SOLE	01
CONOCOPHILLIPS	COM	20825C104	11432	150000	SH	CALL SOLE	01
CONOCOPHILLIPS	COM	20825C104	23488	308200	SH	PUT SOLE	01
CONSOL ENERGY INC	COM	20854P109	1446	20900	SH	SOLE	01
CONSOLIDATED EDISON INC	COM	209115104	284	7146	SH	SOLE	01
CONSOLIDATED GRAPHICS INC	COM	209341106	235	4200	SH	SOLE	01
CONSTELLATION BRANDS INC	CL A	21036P108	1078	61027	SH	SOLE	01
CONSTELLATION ENERGY GROUP I	COM	210371100	1944	22020	SH	SOLE	01
COOPER COS INC	DBCV 2.625% 7/0	216648AG0	2497	25000	PRN	SOLE	01
COSTCO WHSL CORP NEW	COM	22160K105	572	8805	SH	SOLE	01
COTT CORP QUE	COM	22163N106	239	68165	SH	SOLE	01
COVANTA HLDG CORP	COM	22282E102	1155	42000	SH	CALL SOLE	01
COVENTRY HEALTH CARE INC	COM	222862104	614	15209	SH	SOLE	01
COVIDIEN LTD	COM	G2552X108	2290	51750	SH	SOLE	02
CRAY INC	NOTE 3.000%12/0	225223AB2	1260	14360	PRN	SOLE	01
CROCS INC	COM	227046109	183	10483	SH	SOLE	01
CROWN HOLDINGS INC	COM	228368106	603	23971	SH	SOLE	01
CSG SYS INTL INC	NOTE 2.500% 6/1	126349AB5	316	3930	PRN	SOLE	01
CSX CORP	COM	126408103	469	8365	SH	SOLE	01
CUBIST PHARMACEUTICALS INC	NOTE 2.250% 6/1	229678AC1	1810	20200	PRN	SOLE	01
CUMMINS INC	COM	231021106	1209	25828	SH	SOLE	01

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

CVS CAREMARK CORPORATION	COM	126650100	9691	239224	SH		SOLE	01	0
CVS CAREMARK CORPORATION	COM	126650100	5064	125000	SH	CALL	SOLE	01	
CVS CAREMARK CORPORATION	COM	126650100	5064	125000	SH	PUT	SOLE	01	
CYPRESS SEMICONDUCTOR CORP	COM	232806109	380	16100	SH		SOLE	01	
DAIMLER AG	REG SHS	D1668R123	5176	60500	SH		SOLE	01	
DANAHER CORP DEL	COM	235851102	1119	14716	SH		SOLE	01	
DARDEN RESTAURANTS INC	COM	237194105	948	29126	SH		SOLE	01	0
DAVITA INC	COM	23918K108	776	16181	SH		SOLE	01	0
DEERE & CO	COM	244199105	1551	19284	SH		SOLE	01	
DENDREON CORP	COM	24823Q107	9626	1997000	SH	CALL	SOLE		
DEUTSCHE BANK AG	NAMEN AKT	D18190898	11350	100400	SH		SOLE	01	
DICKS SPORTING GOODS INC	COM	253393102	244	9100	SH		SOLE	01	
DICKS SPORTING GOODS INC	NOTE 1.606% 2/1	253393AB8	932	9450	PRN		SOLE	01	
DILLARDS INC	CL A	254067101	356	20666	SH		SOLE	01	
DIME CMNTY BANCSHARES	COM	253922108	262	15000	SH		SOLE	02	
DIRECTV GROUP INC	COM	25459L106	476	19203	SH		SOLE	01	
DISNEY WALT CO	NOTE 2.125% 4/1	254687AU0	486	4550	PRN		SOLE	01	
DISNEY WALT CO	COM DISNEY	254687106	39598	13140	SH		SOLE	01	
DOLBY LABORATORIES INC	COM	25659T107	307	8466	SH		SOLE	01	
DOMINION RES INC VA NEW	COM	25746U109	283	6926	SH		SOLE	01	
DOMINION RES INC VA NEW	NOTE 2.125%12/1	25746UAT6	2809	24970	PRN		SOLE	01	
DOUGLAS EMMETT INC	COM	25960P109	950	43058	SH		SOLE	01	
DOW CHEM CO	COM	260543103	1813	49192	SH		SOLE	01	
DRESS BARN INC	COM	261570105	360	27828	SH		SOLE	01	0
DRS TECHNOLOGIES INC	COM	23330X100	396	6800	SH		SOLE	01	
DST SYS INC DEL	DBCV 3.625% 8/1	233326AD9	2981	21900	PRN		SOLE	01	
DST SYS INC DEL	DBCV 4.125% 8/1	233326AB3	277	1900	PRN		SOLE	01	
DTE ENERGY CO	COM	233331107	268	6888	SH		SOLE	01	
DU PONT E I DE NEMOURS & CO	COM	263534109	1588	33962	SH		SOLE	01	
DUKE ENERGY CORP NEW	COM	26441C105	1062	59483	SH		SOLE	01	
DUKE REALTY CORP	COM NEW	264411505	396	17377	SH		SOLE	01	
E M C CORP MASS	COM	268648102	452	31524	SH		SOLE	01	
E M C CORP MASS	NOTE 1.750%12/0	268648AM4	590	5030	PRN		SOLE	01	
EASTMAN CHEM CO	COM	277432100	1176	18831	SH		SOLE	01	
EASTMAN KODAK CO	COM	277461109	187	10559	SH		SOLE	01	
EBAY INC	COM	278642103	8654	290000	SH	CALL	SOLE	01	
ECOLAB INC	COM	278865100	738	16996	SH		SOLE	01	
EDISON INTL	COM	281020107	1253	25568	SH		SOLE	01	
EDWARDS LIFESCIENCES CORP	COM	28176E108	571	12809	SH		SOLE	01	
EDWARDS LIFESCIENCES CORP	DBCV 3.875% 5/1	28176EAB4	5549	55150	PRN		SOLE	01	
ELAN PLC	ADR	284131208	3515	168500	SH	CALL	SOLE	01	
ELAN PLC	ADR	284131208	2023	97000	SH	PUT	SOLE	01	
ELECTRONIC DATA SYS NEW	COM	285661104	251	15085	SH		SOLE	01	
EMBARQ CORP	COM	29078E105	640	15972	SH		SOLE	01	
EMCORE CORP	COM	290846104	87	15100	SH		SOLE	01	
ENCYSIVE PHARMACEUTICALS INC	COM	29256X107	346	147023	SH		SOLE	02	
ENDEAVOUR INTL CORP	COM	29259G101	4174	3138400	SH		SOLE	01	
ENERGIZER HLDGS INC	COM	29266R108	203	2239	SH		SOLE	01	
ENERGY CONVERSION DEVICES IN	COM	292659109	365	12200	SH		SOLE	01	
ENTERGY CORP NEW	COM	29364G103	780	7147	SH		SOLE	01	
EOG RES INC	COM	26875P101	291	2423	SH		SOLE	01	
EQUIFAX INC	COM	294429105	528	15311	SH		SOLE	01	
EQUITABLE RES INC	COM	294549100	565	9588	SH		SOLE	01	
ERICSSON L M TEL CO	ADR B SEK 10	294821608	17903	911107	SH		SOLE	01	
ETHAN ALLEN INTERIORS INC	COM	297602104	364	12800	SH		SOLE	01	
EVANS & SUTHERLAND COMPUTER	COM	299096107	22	28372	SH		SOLE	01	
EXCEL MARITIME CARRIERS LTD	COM	V3267N107	478	16300	SH	PUT	SOLE	02	
EXELON CORP	COM	30161N101	461	5675	SH		SOLE	01	
EXPEDIA INC DEL	COM	30212P105	489	22319	SH		SOLE	01	
EXPRESS SCRIPTS INC	COM	302182100	237	3681	SH		SOLE	01	
EXPRESSJET HOLDINGS INC	NOTE 4.250% 8/0	30218UAB4	400	4220	PRN		SOLE	01	
EXXON MOBIL CORP	COM	30231G102	967	11432	SH		SOLE	01	

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

F M C CORP	COM NEW	302491303	205	3700	SH	SOLE	01
FAIRCHILD SEMICONDUCTOR CORP	NOTE 5.000%11/0	303727AJ0	628	6300	PRN	SOLE	01
FAMILY DLR STORES INC	COM	307000109	2424	124329	SH	SOLE	01
FAMILY DLR STORES INC	COM	307000109	1954	100200	SH PUT	SOLE	01
FEDERAL HOME LN MTG CORP	COM	313400301	906	35800	SH	SOLE	01
FEDERAL HOME LN MTG CORP	COM	313400301	970	38300	SH PUT	SOLE	01
FEI CO	NOTE 2.875% 6/0	30241LAF6	501	5030	PRN	SOLE	01
FEI CO	NOTE 6/1	30241LAD1	6692	97010	PRN	SOLE	01
FIDELITY NATIONAL FINANCIAL	CL A	31620R105	356	19404	SH	SOLE	01
FIDELITY NATL INFORMATION SV	COM	31620M106	238	6247	SH	SOLE	01
FINISH LINE INC	CL A	317923100	246	51726	SH	SOLE	01
FIRST HORIZON NATL CORP	COM	320517105	333	23798	SH	SOLE	01
FISERV INC	COM	337738108	611	12703	SH	SOLE	01
FLEXTRONICS INTL LTD	ORD	Y2573F102	265	28200	SH	SOLE	01
FORD MTR CO DEL	COM PAR \$0.01	345370860	1298	226978	SH	SOLE	01
FOREST LABS INC	COM	345838106	1180	29500	SH	SOLE	02
FOREST OIL CORP	COM PAR \$0.01	346091705	607	12400	SH	SOLE	01
FPL GROUP INC	COM	302571104	540	8609	SH	SOLE	01
FRANKLIN ELEC INC	COM	353514102	214	6265	SH	SOLE	01
FREEMPORT-MCMORAN COPPER & GO	COM	35671D857	12891	133979	SH	SOLE	01
FREEMPORT-MCMORAN COPPER & GO	COM	35671D857	19995	207800	SH CALL	SOLE	01
FREEMPORT-MCMORAN COPPER & GO	COM	35671D857	17464	181500	SH PUT	SOLE	01
FRONTLINE LTD	SHS	G3682E127	137159	2980432	SH	SOLE	01
FRONTLINE LTD	SHS	G3682E127	690	15000	SH PUT	SOLE	01
FURNITURE BRANDS INTL INC	COM	360921100	253	21600	SH	SOLE	01
GALLAGHER ARTHUR J & CO	COM	363576109	215	9094	SH	SOLE	01
GAMESTOP CORP NEW	CL A	36467W109	207	4006	SH	SOLE	01
GANNETT INC	COM	364730101	1368	47100	SH CALL	SOLE	01
GAP INC DEL	COM	364760108	273	13893	SH	SOLE	01
GAP INC DEL	COM	364760108	295	15000	SH PUT	SOLE	02
GARMIN LTD	ORD	G37260109	216	4000	SH	SOLE	01
GENCO SHIPPING & TRADING LTD	SHS	Y2685T107	1326	23500	SH CALL	SOLE	01
GENCORP INC	SDCV 2.250%11/1	368682AL4	2940	35000	PRN	SOLE	01
GENENTECH INC	COM NEW	368710406	28413	350	SH	SOLE	01
GENENTECH INC	COM NEW	368710406	12989	160000	SH CALL	SOLE	01
GENENTECH INC	COM NEW	368710406	10553	130000	SH PUT	SOLE	01
GENERAL CABLE CORP DEL NEW	COM	369300108	382	6461	SH	SOLE	01
GENERAL CABLE CORP DEL NEW	NOTE 0.875%11/1	369300AD0	738	5440	PRN	SOLE	01
GENERAL DYNAMICS CORP	COM	369550108	1201	14403	SH	SOLE	01
GENERAL ELECTRIC CO	COM	369604103	36244	180097	SH	SOLE	01
GENERAL GROWTH PPTYS INC	COM	370021107	1633	42770	SH	SOLE	01
GENERAL MLS INC	COM	370334104	1533	25607	SH	SOLE	01
GENERAL MTRS CORP	COM	370442105	8276	434431	SH	SOLE	01
GENERAL MTRS CORP	COM	370442105	7412	389100	SH CALL	SOLE	01
GENERAL MTRS CORP	COM	370442105	8464	444300	SH PUT	SOLE	01
GENTIVA HEALTH SERVICES INC	COM	37247A102	287	13137	SH	SOLE	01
GENWORTH FINL INC	COM CL A	37247D106	544	24014	SH	SOLE	01
GENZYME CORP	COM	372917104	2957	39673	SH	SOLE	01
GENZYME CORP	COM	372917104	5143	69000	SH PUT	SOLE	01
GENZYME CORP	NOTE 1.250%12/0	372917AN4	225	1940	PRN	SOLE	01
GEORGIA GULF CORP	COM PAR \$0.01	373200203	317	45800	SH CALL	SOLE	01
GILEAD SCIENCES INC	COM	375558103	317	6150	SH	SOLE	01
GLOBAL PMTS INC	COM	37940X102	360	8700	SH	SOLE	01
GMX RES INC	COM	38011M108	15070	431425	SH	SOLE	01
GOLDMAN SACHS GROUP INC	COM	38141G104	1654	10000	SH PUT	SOLE	01
GOLDMAN SACHS GROUP INC	COM	38141G104	18312	10820	SH	SOLE	01
GOODRICH CORP	COM	382388106	1276	22192	SH	SOLE	01
GOODYEAR TIRE & RUBR CO	COM	382550101	214	8308	SH	SOLE	01
GOOGLE INC	CL A	38259P508	308	700	SH	SOLE	01
GOOGLE INC	CL A	38259P508	28675	65100	SH PUT	SOLE	01
GRACE W R & CO DEL NEW	COM	38388F108	1271	55716	SH	SOLE	01
GRACE W R & CO DEL NEW	COM	38388F108	4064	178100	SH CALL	SOLE	01

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

GRACE W R & CO DEL NEW	COM	38388F108	541	23700	SH	PUT	SOLE	01
GRAFTECH INTL LTD	COM	384313102	314	19400	SH		SOLE	01
GRAINGER W W INC	COM	384802104	313	4100	SH		SOLE	01
GRANITE CONSTR INC	COM	387328107	3006	91900	SH	PUT	SOLE	01
GRANITE CONSTR INC	COM	387328107	3968	121300	SH	CALL	SOLE	01
GRANITE CONSTR INC	COM	387328107	3874	118448	SH		SOLE	01
GREAT WOLF RESORTS INC	COM	391523107	96	15000	SH		SOLE	02
GREATBATCH INC	COM	39153L106	598	32500	SH		SOLE	02
HARLEY DAVIDSON INC	COM	412822108	3547	94595	SH		SOLE	01
HARLEY DAVIDSON INC	COM	412822108	1943	51800	SH	CALL	SOLE	01
HARLEY DAVIDSON INC	COM	412822108	3930	104800	SH	PUT	SOLE	01
HARMAN INTL INDS INC	COM	413086109	628	14427	SH		SOLE	01
HARSCO CORP	COM	415864107	261	4715	SH		SOLE	01
HASBRO INC	COM	418056107	425	15244	SH		SOLE	01
HAYES LEMMERZ INTL INC	COM NEW	420781304	6554	2349082	SH		SOLE	04
HEALTH MGMT ASSOC INC NEW	NOTE 4.375% 8/0	421933AF9	9937	100000	PRN		SOLE	01
HEALTH NET INC	COM	42222G108	647	21000	SH		SOLE	01
HEALTHSOUTH CORP	COM NEW	421924309	2697	151600	SH	PUT	SOLE	01
HEALTHSOUTH CORP	COM NEW	421924309	859	48285	SH		SOLE	01
HELICOS BIOSCIENCES CORP	COM	42326R109	184	30634	SH		SOLE	02
HELIX ENERGY SOLUTIONS GRP I	COM	42330P107	740	23500	SH	CALL	SOLE	01
HERCULES INC	COM	427056106	498	27240	SH		SOLE	01
HESS CORP	COM	42809H107	1270	14405	SH		SOLE	01
HESS CORP	COM	42809H107	2645	30000	SH	CALL	SOLE	01
HEWLETT PACKARD CO	COM	428236103	599	13118	SH		SOLE	01
HILLENBRAND INDS INC	COM	431573104	284	5940	SH		SOLE	01
HOLLY CORP	COM PAR \$0.01	435758305	212	4876	SH		SOLE	01
HOLOGIC INC	COM	436440101	267	4800	SH		SOLE	01
HORNBECK OFFSHORE SVCS INC N	COM	440543106	4752	104057	SH		SOLE	01
HOSPIRA INC	COM	441060100	372	8690	SH		SOLE	01
HOSPITALITY PPTYS TR	COM SH BEN INT	44106M102	276	8112	SH		SOLE	01
HOST HOTELS & RESORTS INC	COM	44107P104	948	59573	SH		SOLE	01
HUMAN GENOME SCIENCES INC	NOTE 2.250%10/1	444903AK4	1815	23500	PRN		SOLE	01
HUMANA INC	COM	444859102	669	14921	SH		SOLE	01
HUNTINGTON BANCSHARES INC	COM	446150104	538	50000	SH	PUT	SOLE	02
HUNTSMAN CORP	COM	447011107	1187	50378	SH		SOLE	01
HUTCHINSON TECHNOLOGY INC	COM	448407106	240	15111	SH		SOLE	01
IDENIX PHARMACEUTICALS INC	COM	45166R204	495	98589	SH		SOLE	01
IHOP CORP	COM	449623107	220	4600	SH		SOLE	01
ILLINOIS TOOL WKS INC	COM	452308109	540	11200	SH		SOLE	01
IMS HEALTH INC	COM	449934108	469	22318	SH		SOLE	01
INCYTE CORP	NOTE 3.500% 2/1	45337CAE2	1064	10000	PRN		SOLE	01
INGERSOLL-RAND COMPANY LTD	CL A	G4776G101	223	5000	SH	CALL	SOLE	01
INPUT/OUTPUT INC	NOTE 5.500%12/1	457652AB1	326	1000	PRN		SOLE	01
INTEGRA LIFESCIENCES HLDGS C	COM NEW	457985208	422	9700	SH	PUT	SOLE	01
INTEL CORP	COM	458140100	2157	101859	SH		SOLE	01
INTERMUNE INC	COM	45884X103	3337	228900	SH	CALL	SOLE	01
INTERMUNE INC	COM	45884X103	6589	451900	SH	PUT	SOLE	01
INTERMUNE INC	COM	45884X103	3591	246300	SH		SOLE	01
INTERNATIONAL BUSINESS MACHS	COM	459200101	11514	100000	SH	PUT	SOLE	01
INTERNATIONAL GAME TECHNOLOG	COM	459902102	1472	36613	SH		SOLE	01
INTERPUBLIC GROUP COS INC	COM	460690100	107	12719	SH		SOLE	01
INTERSIL CORP	CL A	46069S109	203	7900	SH		SOLE	01
INTERSTATE HOTELS & RESRTS I	COM	46088S106	716	149798	SH		SOLE	01
INTL PAPER CO	COM	460146103	501	18416	SH		SOLE	01
INTUIT	COM	461202103	920	34054	SH		SOLE	01
INTUITIVE SURGICAL INC	COM NEW	46120E602	527	1625	SH		SOLE	01
INVESTMENT TECHNOLOGY GRP NE	COM	46145F105	369	8000	SH		SOLE	01
INVITROGEN CORP	NOTE 1.500% 2/1	46185RAK6	1109	10930	PRN		SOLE	01
ISHARES COMEX GOLD TR	ISHARES	464285105	16321	180	SH		SOLE	01
ISHARES INC	MSCI AUSTRALIA	464286103	8758	340	SH		SOLE	01
ISHARES INC	MSCI S KOREA	464286772	10879	195	SH		SOLE	01

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

ISHARES INC	MSCI SINGAPORE	464286673	6385	500	SH		SOLE	01
ISHARES INC	MSCI SPAIN	464286764	11054	180	SH		SOLE	01
ISHARES INC	MSCI BRAZIL	464286400	12479	2160	SH		SOLE	01
ISHARES INC	MSCI MEXICO	464286822	11820	200	SH		SOLE	01
ISHARES INC	MSCI GERMANY	464286806	10713	340	SH		SOLE	01
ISHARES TR	DJ US FINL SVC	464287770	36223	417	SH		SOLE	01
ISHARES TR	S&P LTN AM 40	464287390	12625	50	SH		SOLE	01
ISHARES TR	RUSSELL1000VAL	464287598	804	10943	SH		SOLE	01
ISHARES TR	RUSSELL 2000	464287655	18390	269300	SH	PUT	SOLE	01
ISHARES TR	RUSSELL 2000	464287655	48895	715986	SH		SOLE	01
ISHARES TR	MSCI EMERG MKT	464287234	22845	170	SH		SOLE	01
ISHARES TR	MSCI EAFE IDX	464287465	57592	801	SH		SOLE	01
ISHARES TR	S&P GSSI NATL	464287374	69481	544	SH		SOLE	01
ISHARES TR	S&P GSTI SOFTW	464287515	8964	200	SH		SOLE	01
ISHARES TR	FTSE XNHUA IDX	464287184	8108	60	SH		SOLE	01
ISHARES TR	DJ US UTILS	464287697	64550	702	SH		SOLE	01
ISHARES TR	DJ US FINL SEC	464287788	71035	870	SH		SOLE	01
ISHARES TR	DJ US ENERGY	464287796	136820	1063	SH		SOLE	01
ISHARES TR	DJ US BAS MATL	464287838	139832	1884	SH		SOLE	01
ISHARES TR	DJ OIL&GAS EXP	464288851	60813	882	SH		SOLE	01
ISHARES TR	DJ OIL EQUIP	464288844	55762	907	SH		SOLE	01
ISHARES TR	DJ AEROSPACE	464288760	47138	798	SH		SOLE	01
ISHARES TR	CONS SRVC IDX	464287580	56676	985	SH		SOLE	01
ISHARES TR	COHEN&ST RLTY	464287564	35693	444	SH		SOLE	01
ISHARES TR	1-3 YR TRS BD	464287457	9266	110	SH		SOLE	01
ISHARES TR	TRANSF AVE IDX	464287192	100428	1175	SH		SOLE	01
ISHARES TR	DJ US TELECOMM	464287713	55504	2375	SH		SOLE	01
ISHARES TR	S&P SMLCAP 600	464287804	42669	712	SH		SOLE	01
ISLE OF CAPRI CASINOS INC	COM	464592104	1395	195108	SH		SOLE	01
ITT CORP NEW	COM	450911102	875	16888	SH		SOLE	01
ITT EDUCATIONAL SERVICES INC	COM	45068B109	3936	85700	SH	PUT	SOLE	01
IVANHOE MINES LTD	COM	46579N103	877	85000	SH		SOLE	01
JACOBS ENGR GROUP INC DEL	COM	469814107	1185	16099	SH		SOLE	01
JANUS CAP GROUP INC	COM	47102X105	900	38680	SH		SOLE	01
JDS UNIPHASE CORP	COM PAR \$0.001	46612J507	181	13507	SH		SOLE	01
JO-ANN STORES INC	COM	47758P307	628	42645	SH		SOLE	02
JOHNSON & JOHNSON	COM	478160104	1548	23861	SH		SOLE	01
JOHNSON CTLS INC	COM	478366107	765	22641	SH		SOLE	01
JP MORGAN CHASE & CO	COM	46625H100	859	20000	SH	CALL	SOLE	01
JP MORGAN CHASE & CO	COM	46625H100	5154	120000	SH	PUT	SOLE	01
JP MORGAN CHASE & CO	COM	46625H100	3115	72535	SH		SOLE	01
JUNIPER NETWORKS INC	COM	48203R104	660	26395	SH		SOLE	01
KAISER ALUMINUM CORP	COM PAR \$0.01	483007704	245	3535	SH		SOLE	01
KANSAS CITY SOUTHERN	COM NEW	485170302	201	5000	SH	PUT	SOLE	01
KB HOME	COM	48666K109	868	35100	SH	CALL	SOLE	01
KB HOME	COM	48666K109	215	8700	SH	PUT	SOLE	01
KERYX BIOPHARMACEUTICALS INC	COM	492515101	71	118235	SH		SOLE	01
KERYX BIOPHARMACEUTICALS INC	COM	492515101	28	47400	SH	CALL	SOLE	01
KINDER MORGAN ENERGY PARTNER	UT LTD PARTNER	494550106	41018	750	SH		SOLE	01
KINDRED HEALTHCARE INC	COM	494580103	206	9500	SH		SOLE	02
KKR FINANCIAL HLDGS LLC	COM	48248A306	624	49300	SH		SOLE	02
KLA-TENCOR CORP	COM	482480100	243	6555	SH		SOLE	01
KNIGHT CAPITAL GROUP INC	CL A	499005106	1241	76400	SH	PUT	SOLE	01
KONINKLIJKE PHILIPS ELECTRS	NY REG SH NEW	500472303	191750	5001302	SH		SOLE	01
KRAFT FOODS INC	CL A	50075N104	8559	276	SH		SOLE	01
KROGER CO	COM	501044101	926	36448	SH		SOLE	01
LA Z BOY INC	COM	505336107	5708	684357	SH		SOLE	01
LABORATORY CORP AMER HLDGS	COM NEW	50540R409	717	9729	SH		SOLE	01
LABORATORY CORP AMER HLDGS	COM NEW	50540R409	1474	20000	SH	CALL	SOLE	01
LAMAR ADVERTISING CO	CL A	512815101	212	5914	SH		SOLE	01
LAS VEGAS SANDS CORP	COM	517834107	884	12000	SH		SOLE	01
LAZARD LTD	SHS A	G54050102	382	10000	SH		SOLE	01

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

LEAPFROG ENTERPRISES INC	CL A	52186N106	73	10300	SH		SOLE	01	0
LEAR CORP	COM	521865105	2073	80000	SH	PUT	SOLE	01	
LEHMAN BROS HLDGS INC	COM	524908100	12748	338677	SH		SOLE	01	
LEHMAN BROS HLDGS INC	COM	524908100	482	12800	SH	CALL	SOLE	01	
LEHMAN BROS HLDGS INC	COM	524908100	60875	1617300	SH	PUT	SOLE	01	
LEUCADIA NATL CORP	COM	527288104	427	9432	SH		SOLE	01	
LEUCADIA NATL CORP	NOTE 3.750% 4/1	527288AX2	37119	178140	PRN		SOLE	01	
LEVEL 3 COMMUNICATIONS INC	NOTE 2.875% 7/1	52729NBA7	1373	19650	PRN		SOLE	01	
LEVEL 3 COMMUNICATIONS INC	COM	52729N100	32	15000	SH		SOLE	01	
LIBERTY MEDIA CORP NEW	INT COM SER A	53071M104	405	25100	SH		SOLE	01	
LIFECCELL CORP	COM	531927101	372	8862	SH		SOLE	01	
LIMITED BRANDS INC	COM	532716107	1502	87856	SH		SOLE	01	
LIMITED BRANDS INC	COM	532716107	6041	353300	SH	CALL	SOLE	01	
LINDSAY CORP	COM	535555106	307	3000	SH		SOLE	01	
LIZ CLAIBORNE INC	COM	539320101	353	19460	SH		SOLE	01	
LOCKHEED MARTIN CORP	COM	539830109	713	7179	SH		SOLE	01	
LOCKHEED MARTIN CORP	DBCX 8/1	539830AP4	4661	34030	PRN		SOLE	01	
LOEWS CORP	COM	540424108	5425	134872	SH		SOLE	01	
LOGITECH INTL S A	SHS	H50430232	5551	218200	SH		SOLE	01	
M D C HLDGS INC	COM	552676108	342	7803	SH		SOLE	01	
MACK CALI RLTY CORP	COM	554489104	484	13540	SH		SOLE	01	
MACYS INC	COM	55616P104	1672	72504	SH		SOLE	02	
MAGUIRE PPTYS INC	COM	559775101	30309	2118046	SH		SOLE	01	0
MANITOWOC INC	COM	563571108	389	9546	SH		SOLE	01	
MANNKIND CORP	NOTE 3.750%12/1	56400PAA0	1083	16500	PRN		SOLE	01	
MARATHON OIL CORP	COM	565849106	652	14300	SH		SOLE	01	
MARRIOTT INTL INC NEW	CL A	571903202	376	10950	SH		SOLE	01	
MARSHALL & ILSLEY CORP NEW	COM	571837103	232	10000	SH		SOLE	02	
MASCO CORP	COM	574599106	309	15571	SH		SOLE	01	
MASSEY ENERGY CORP	COM	576206106	363	9950	SH		SOLE	01	
MASTERCARD INC	CL A	57636Q104	14716	65994	SH		SOLE	01	
MASTERCARD INC	CL A	57636Q104	46070	206600	SH	CALL	SOLE	01	
MASTERCARD INC	CL A	57636Q104	38198	171300	SH	PUT	SOLE	01	
MATTEL INC	COM	577081102	937	47095	SH		SOLE	01	
MAXTOR CORP	NOTE 2.375% 8/1	577729AE6	684	5000	PRN		SOLE	01	
MAXTOR CORP	NOTE 6.800% 4/3	577729AC0	1627	15220	PRN		SOLE	01	
MCAFFEE INC	COM	579064106	331	10000	SH	CALL	SOLE	01	
MCAFFEE INC	COM	579064106	351	10600	SH	PUT	SOLE	01	
MCCLATCHY CO	CL A	579489105	474	44300	SH		SOLE	01	
MCCORMICK & CO INC	COM NON VTG	579780206	1246	33714	SH		SOLE	01	
MCDONALDS CORP	COM	580135101	647	11619	SH		SOLE	01	0
MCGRAW HILL COS INC	COM	580645109	226	6114	SH		SOLE	01	
MCGRAW HILL COS INC	COM	580645109	7021	190000	SH	CALL	SOLE	01	
MCKESSON CORP	COM	58155Q103	579	11049	SH		SOLE	01	
MCKESSON CORP	COM	58155Q103	576	11000	SH	PUT	SOLE	01	
MDU RES GROUP INC	COM	552690109	323	13152	SH		SOLE	01	
MEADWESTVACO CORP	COM	583334107	503	18464	SH		SOLE	01	
MEDTRONIC INC	COM	585055106	2334	48250	SH		SOLE	02	
MEDTRONIC INC	NOTE 1.625% 4/1	585055AM8	6100	57950	PRN		SOLE	01	
MELLANOX TECHNOLOGIES LTD	SHS	M51363113	465	33341	SH		SOLE	01	0
MEMC ELECTR MATLS INC	COM	552715104	326	4600	SH		SOLE	01	
MENTOR CORP MINN	COM	587188103	221	8600	SH		SOLE	01	
MENTOR GRAPHICS CORP	SDCV 6.250% 3/0	587200AF3	1673	17800	PRN		SOLE	01	
MERCK & CO INC	COM	589331107	2535	66800	SH	CALL	SOLE	01	
MERCK & CO INC	COM	589331107	3795	100000	SH	PUT	SOLE	01	
MERCURY COMPUTER SYS	NOTE 2.000% 5/0	589378AB4	2290	26020	PRN		SOLE	01	
MEREDITH CORP	COM	589433101	305	7978	SH		SOLE	01	
MERRILL LYNCH & CO INC	COM	590188108	1450	35595	SH		SOLE	01	
MERRILL LYNCH & CO INC	COM	590188108	13888	340900	SH	CALL	SOLE	01	
MERRILL LYNCH & CO INC	COM	590188108	21124	518500	SH	PUT	SOLE	01	
MERRILL LYNCH & CO INC	NOTE 3/1	590188W46	5568	52370	PRN		SOLE	01	
METHANEX CORP	COM	59151K108	550	21000	SH	CALL	SOLE	01	

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

MGM MIRAGE	COM	552953101	294	5000	SH		SOLE	01	0
MICROCHIP TECHNOLOGY INC	COM	595017104	982	30000	SH	PUT	SOLE	02	
MICROCHIP TECHNOLOGY INC	COM	595017104	564	17227	SH		SOLE	01	
MICRON TECHNOLOGY INC	COM	595112103	63	10450	SH		SOLE	01	0
MICROSOFT CORP	COM	594918104	390	13723	SH		SOLE	01	
MICROSOFT CORP	COM	594918104	3150	111000	SH	CALL	SOLE	01	
MILLENNIUM PHARMACEUTICALS I	COM	599902103	224	14500	SH	CALL	SOLE	01	
MILLIPORE CORP	COM	601073109	585	8672	SH		SOLE	01	
MINDSPEED TECHNOLOGIES INC	COM	602682106	480	1000000	SH		SOLE	02	
MIRANT CORP NEW	*W EXP 01/03/201	60467R118	753	47509	SH		SOLE	01	
MIRANT CORP NEW	*W EXP 01/03/201	60467R126	562	33340	SH		SOLE	01	
MIRANT CORP NEW	COM	60467R100	5240	144000	SH	CALL	SOLE	01	
MITSUBISHI UFJ FINL GROUP IN	SPONSORED ADR	606822104	3959	455000	SH		SOLE	01	
MOHAWK INDS INC	COM	608190104	237	3305	SH		SOLE	01	
MOLEX INC	COM	608554101	200	8638	SH		SOLE	01	
MOLSON COORS BREWING CO	CL B	60871R209	1146	21808	SH		SOLE	01	
MONSANTO CO NEW	COM	61166W101	3806	34138	SH		SOLE	01	
MONSANTO CO NEW	COM	61166W101	3903	35000	SH	CALL	SOLE	01	
MOODYS CORP	COM	615369105	26123	750	SH		SOLE	01	
MORGAN STANLEY	COM NEW	617446448	2173	47555	SH		SOLE	01	
MORGAN STANLEY	COM NEW	617446448	3428	75000	SH	PUT	SOLE	01	
MOTOROLA INC	COM	620076109	164	17641	SH		SOLE	01	
MTR GAMING GROUP INC	COM	553769100	6091	870183	SH		SOLE	04	
MURPHY OIL CORP	COM	626717102	469	5708	SH		SOLE	01	
MURPHY OIL CORP	COM	626717102	4107	50000	SH	CALL	SOLE	01	
MYLAN INC	COM	628530107	2900	250000	SH	PUT	SOLE	01	
MYLAN INC	COM	628530107	2039	175782	SH		SOLE	01	
MYRIAD GENETICS INC	COM	62855J104	3392	84179	SH		SOLE	01	
NASDAQ OMX GROUP INC	COM	631103108	39638	26300	SH		SOLE	01	
NATIONAL HEALTHCARE CORP	COM	635906100	403	8202	SH		SOLE	01	0
NATIONAL OILWELL VARCO INC	COM	637071101	362	6204	SH		SOLE	01	
NATIONAL SEMICONDUCTOR CORP	COM	637640103	599	32687	SH		SOLE	01	
NATIONWIDE HEALTH PPTYS INC	COM	638620104	301	8930	SH		SOLE	01	
NAVIGANT CONSULTING INC	COM	63935N107	2313	121874	SH		SOLE	01	
NAVTEQ CORP	COM	63936L100	1618	23800	SH		SOLE	01	0
NETFLIX INC	COM	64110L106	1161	33500	SH	PUT	SOLE	01	
NEW YORK & CO INC	COM	649295102	12848	2238362	SH		SOLE	01	0
NEW YORK TIMES CO	CL A	650111107	370	19600	SH	CALL	SOLE	01	
NEW YORK TIMES CO	CL A	650111107	531	28100	SH	PUT	SOLE	01	
NEWALLIANCE BANCSHARES INC	COM	650203102	184	15000	SH		SOLE	02	
NEWMONT MINING CORP	COM	651639106	1666	36768	SH		SOLE	01	
NEWMONT MINING CORP	COM	651639106	6881	151900	SH	CALL	SOLE	01	
NEXCEN BRANDS INC	COM	653351106	1137	331428	SH		SOLE	01	
NIKE INC	CL B	654106103	2033	29900	SH		SOLE	01	
NISOURCE INC	COM	65473P105	460	26694	SH		SOLE	01	
NOBEL LEARNING CMNTYS INC	COM	654889104	1175	87787	SH		SOLE	01	
NOBLE CORPORATION	SHS	G65422100	932	18767	SH		SOLE	01	
NOKIA CORP	SPONSORED ADR	654902204	4306	135271	SH		SOLE	01	
NOKIA CORP	SPONSORED ADR	654902204	14642	460000	SH	PUT	SOLE	01	
NORDSTROM INC	COM	655664100	717	22000	SH		SOLE	01	
NORTHROP GRUMMAN CORP	COM	666807102	787	10118	SH		SOLE	01	
NOVAMED INC DEL	COM	66986W108	125	32200	SH		SOLE	02	
NOVARTIS A G	SPONSORED ADR	66987V109	3596	70200	SH		SOLE	01	
NOVELLUS SYS INC	COM	670008101	396	18793	SH		SOLE	01	
NRG ENERGY INC	COM NEW	629377508	283	7267	SH		SOLE	01	
NUCOR CORP	COM	670346105	1972	29108	SH		SOLE	01	
NYSE EURONEXT	COM	629491101	617	10000	SH		SOLE	02	
O REILLY AUTOMOTIVE INC	COM	686091109	560	19649	SH		SOLE	01	
OCCIDENTAL PETE CORP DEL	COM	674599105	973	13300	SH		SOLE	01	
ODYSSEY HEALTHCARE INC	COM	67611V101	592	65798	SH		SOLE	01	0
OFFICE DEPOT INC	COM	676220106	388	35107	SH		SOLE	01	
OFFICEMAX INC DEL	COM	67622P101	796	41581	SH		SOLE	01	

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

OM GROUP INC	COM	670872100	1526	27973	SH	SOLE	01
OM GROUP INC	COM	670872100	9975	182900	SH PUT	SOLE	01
OMNICARE CAP TR II	PFD B TR 4.00%	68214Q200	3500	116650	SH	SOLE	01
OMNICARE INC	COM	681904108	458	25200	SH	SOLE	01
OMNICARE INC	COM	681904108	458	25200	SH	SOLE	01
OMNICOM GROUP INC	COM	681919106	286	6474	SH	SOLE	01
OMNICOM GROUP INC	COM	681919106	286	6474	SH	SOLE	01
ONYX PHARMACEUTICALS INC	COM	683399109	3919	160000	SH CALL	SOLE	01
ONYX PHARMACEUTICALS INC	COM	683399109	726	25000	SH PUT	SOLE	01
OPTIMER PHARMACEUTICALS INC	COM	68401H104	310	50000	SH	SOLE	02
ORACLE CORP	COM	68389X105	19445	994100	SH PUT	SOLE	01
OVERSEAS SHIPHOLDING GROUP I	COM	690368105	895	12773	SH	SOLE	01
OWENS & MINOR INC NEW	COM	690732102	1031	26200	SH	SOLE	01
OWENS CORNING NEW	COM	690742101	522	28800	SH	SOLE	01
PACCAR INC	COM	693718108	1420	31547	SH	SOLE	01
PACTIV CORP	COM	695257105	358	13669	SH	SOLE	01
PAETEC HOLDING CORP	COM	695459107	21980	3301500	SH	SOLE	01
PALL CORP	COM	696429307	598	17044	SH	SOLE	01
PANTRY INC	NOTE 3.000%11/1	698657AL7	3538	45500	PRN	SOLE	01
PAR PHARMACEUTICAL COS INC	COM	69888P106	5739	330000	SH PUT	SOLE	01
PAR PHARMACEUTICAL COS INC	COM	69888P106	4651	267452	SH	SOLE	01
PAR PHARMACEUTICAL COS INC	COM	69888P106	5739	330000	SH CALL	SOLE	01
PARTNERRE LTD	COM	G6852T105	229	3000	SH	SOLE	01
PDL BIOPHARMA INC	COM	69329Y104	685	64700	SH CALL	SOLE	01
PDL BIOPHARMA INC	COM	69329Y104	1999	188723	SH	SOLE	01
PEABODY ENERGY CORP	COM	704549104	982	19255	SH	SOLE	01
PENN NATL GAMING INC	COM	707569109	875	20000	SH	SOLE	02
PENSKE AUTOMOTIVE GRP INC	COM	70959W103	619	31804	SH	SOLE	02
PEPCO HOLDINGS INC	COM	713291102	540	21841	SH	SOLE	01
PEPSI BOTTLING GROUP INC	COM	713409100	686	20226	SH	SOLE	01
PEPSICO INC	COM	713448108	44607	18427	SH	SOLE	01
PEPSICO INC	COM	713448108	967	13400	SH CALL	SOLE	01
PEPSICO INC	COM	713448108	1292	17900	SH PUT	SOLE	01
PERKINELMER INC	COM	714046109	315	12973	SH	SOLE	01
PERMIAN BASIN RTY TR	UNIT BEN INT	714236106	44300	2000	SH	SOLE	01
PETROLEO BRASILEIRO SA PETRO	SP ADR NON VTG	71654V101	237	2800	SH	SOLE	01
PETROLEO BRASILEIRO SA PETRO	SPONSORED ADR	71654V408	2195	21500	SH PUT	SOLE	01
PETROLEO BRASILEIRO SA PETRO	SPONSORED ADR	71654V408	5483	53700	SH CALL	SOLE	01
PETROLEO BRASILEIRO SA PETRO	SPONSORED ADR	71654V408	265	2600	SH	SOLE	01
PHARMACEUTICAL RES INC	NOTE 2.875% 9/3	717125AC2	2197	25000	PRN	SOLE	01
PHARMERICA CORP	COM	71714F104	2486	150000	SH	SOLE	02
PHOTRONICS INC	NOTE 2.250% 4/1	719405AE2	7000	70000	PRN	SOLE	01
PINNACLE ENTMT INC	COM	723456109	332	25900	SH	SOLE	02
PINNACLE WEST CAP CORP	COM	723484101	1117	31852	SH	SOLE	01
PIONEER NAT RES CO	COM	723787107	5661	115243	SH	SOLE	01
PIONEER NAT RES CO	COM	723787107	3930	80000	SH CALL	SOLE	01
PIONEER NAT RES CO	COM	723787107	1474	30000	SH PUT	SOLE	01
PITNEY BOWES INC	COM	724479100	782	22321	SH	SOLE	01
PLUM CREEK TIMBER CO INC	COM	729251108	215	5278	SH	SOLE	01
POLO RALPH LAUREN CORP	CL A	731572103	4372	75000	SH CALL	SOLE	01
POTASH CORP SASK INC	COM	73755L107	11020	71000	SH CALL	SOLE	01
POTASH CORP SASK INC	COM	73755L107	2763	17800	SH PUT	SOLE	01
POZEN INC	COM	73941U102	311	30000	SH	SOLE	02
PPG INDS INC	COM	693506107	452	7473	SH	SOLE	01
PPL CORP	COM	69351T106	1975	43003	SH	SOLE	01
PRAXAIR INC	COM	74005P104	741	8793	SH	SOLE	01
PRECISION CASTPARTS CORP	COM	740189105	1694	16595	SH	SOLE	01
PRECISION CASTPARTS CORP	COM	740189105	4083	40000	SH CALL	SOLE	01
PRECISION CASTPARTS CORP	COM	740189105	4083	40000	SH PUT	SOLE	01
PROCTER & GAMBLE CO	COM	742718109	6091	86932	SH	SOLE	01
PROCTER & GAMBLE CO	COM	742718109	13411	191400	SH CALL	SOLE	01
PROCTER & GAMBLE CO	COM	742718109	7007	100000	SH PUT	SOLE	01
PROGRESS ENERGY INC	COM	743263105	926	22196	SH	SOLE	01

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

PROGRESSIVE GAMING INTL CORP	COM	74332S102	219	103345	SH	SOLE	02
PROLOGIS	SH BEN INT	743410102	362	6144	SH	SOLE	01
PROSHARES TR	REAL EST PRO	74347R552	2980	30000	SH	SOLE	04
PROSHARES TR	ULTRASHRT FINL	74347R628	705	6000	SH	SOLE	02
PROSHARES TR	ULTRASHT SP500	74347R883	387	6000	SH	SOLE	
PROSHARES TR	ULTSHT RUS2000	74347R834	495	6000	SH	SOLE	02
PRUDENTIAL FINL INC	COM	744320102	6468	82657	SH	SOLE	01
PRUDENTIAL FINL INC	COM	744320102	6260	80000	SH	PUT SOLE	01
PRUDENTIAL PLC	PER SUB 6.50%	G7293H189	35115	1500	SH	SOLE	01
PUBLIC SVC ENTERPRISE GROUP	COM	744573106	711	17700	SH	SOLE	01
PUGET ENERGY INC NEW	COM	745310102	419	16200	SH	SOLE	01
QIMONDA AG	SPONSORED ADR	746904101	248	57500	SH	SOLE	
QUALCOMM INC	COM	747525103	19594	477900	SH	PUT SOLE	01
QUALCOMM INC	COM	747525103	20500	500	SH	SOLE	01
QUALCOMM INC	COM	747525103	28171	687100	SH	CALL SOLE	01
QUEST DIAGNOSTICS INC	COM	74834L100	724	16000	SH	SOLE	02
QUESTAR CORP	COM	748356102	1437	25404	SH	SOLE	01
QUINTANA MARITIME LTD	SHS	Y7169G109	947	40000	SH	SOLE	02
QWEST COMMUNICATIONS INTL IN	COM	749121109	54	11972	SH	SOLE	01
RALCORP HLDGS INC NEW	COM	751028101	285	4900	SH	SOLE	01
RAM ENERGY RESOURCES INC	COM	75130P109	67886	13798035	SH	SOLE	01 0
RAYTHEON CO	COM NEW	755111507	973	15065	SH	SOLE	01
RED HAT INC	COM	756577102	1315	71500	SH	SOLE	01
REGENERON PHARMACEUTICALS	COM	75886F107	246	12833	SH	SOLE	01
REGIONS FINANCIAL CORP NEW	COM	7591EP100	352	17848	SH	SOLE	01
REHABCARE GROUP INC	COM	759148109	173	11600	SH	SOLE	01 0
RENT A CTR INC NEW	COM	76009N100	918	50000	SH	CALL SOLE	01
RESEARCH IN MOTION LTD	COM	760975102	1122	10000	SH	PUT SOLE	01
RESEARCH IN MOTION LTD	COM	760975102	16240	144700	SH	CALL SOLE	01
RESEARCH IN MOTION LTD	COM	760975102	898	8000	SH	SOLE	02
REUTERS GROUP PLC	SPONSORED ADR	76132M102	6756	97500	SH	SOLE	02
REYNOLDS AMERICAN INC	COM	761713106	885	14991	SH	SOLE	01
RIGEL PHARMACEUTICALS INC	COM NEW	766559603	601	32200	SH	CALL SOLE	01
ROBERT HALF INTL INC	COM	770323103	779	30250	SH	SOLE	01
ROCKWELL COLLINS INC	COM	774341101	419	7324	SH	SOLE	01
ROCKWOOD HLDGS INC	COM	774415103	262	8000	SH	CALL SOLE	01
ROHM & HAAS CO	COM	775371107	247	4575	SH	SOLE	01
ROSS STORES INC	COM	778296103	900	30031	SH	SOLE	01 0
ROWAN COS INC	COM	779382100	1183	28727	SH	SOLE	01
RUBY TUESDAY INC	COM	781182100	242	32250	SH	SOLE	02
RUDDICK CORP	COM	781258108	461	12500	SH	SOLE	01 0
RUSH ENTERPRISES INC	CL A	781846209	522	32977	SH	SOLE	01 0
RYDER SYS INC	COM	783549108	573	9407	SH	SOLE	01
SAFeway INC	COM NEW	786514208	429	14600	SH	SOLE	01
SANDISK CORP	COM	80004C101	320	14200	SH	SOLE	01
SAP AKTIENGESELLSCHAFT	SPONSORED ADR	803054204	64110	1293325	SH	SOLE	
SARA LEE CORP	COM	803111103	354	25300	SH	CALL SOLE	01
SARA LEE CORP	COM	803111103	2097	150000	SH	PUT SOLE	01
SCANA CORP NEW	COM	80589M102	355	9700	SH	SOLE	01
SCHERING PLOUGH CORP	COM	806605101	7159	496792	SH	SOLE	01
SCHERING PLOUGH CORP	COM	806605101	1287	89300	SH	CALL SOLE	01
SCHERING PLOUGH CORP	COM	806605101	5764	400000	SH	PUT SOLE	01
SCHLUMBERGER LTD	COM	806857108	1305	15000	SH	CALL SOLE	01
SCHLUMBERGER LTD	DBCV 1.500% 6/0	806857AC2	478	1990	PRN	SOLE	01
SCHWAB CHARLES CORP NEW	COM	808513105	463	24608	SH	SOLE	01
SEALED AIR CORP NEW	COM	81211K100	574	22719	SH	SOLE	01
SEARS HLDGS CORP	COM	812350106	5105	50000	SH	PUT SOLE	01
SEARS HLDGS CORP	COM	812350106	1021	10000	SH	CALL SOLE	01
SEARS HLDGS CORP	COM	812350106	1341	13131	SH	SOLE	01
SELECT SECTOR SPDR TR	SBI CONS DISCR	81369Y407	1130	36800	SH	SOLE	01
SELECT SECTOR SPDR TR	SBI HEALTHCARE	81369Y209	1559	50000	SH	PUT SOLE	02
SELECT SECTOR SPDR TR	SBI INT-FINL	81369Y605	3532	142000	SH	SOLE	01

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

SELECT SECTOR SPDR TR	SBI INT-FINL	81369Y605	12845	516500	SH	CALL	SOLE	01
SELECT SECTOR SPDR TR	SBI INT-FINL	81369Y605	31946	1284500	SH	PUT	SOLE	01
SELECT SECTOR SPDR TR	SBI INT-INDS	81369Y704	714	19100	SH		SOLE	01
SELECT SECTOR SPDR TR	SBI INT-TECH	81369Y803	426	19000	SH		SOLE	01
SELECT SECTOR SPDR TR	SBI MATERIALS	81369Y100	37370	930300	SH	PUT	SOLE	01
SEMPRA ENERGY	COM	816851109	300	5626	SH		SOLE	01
SENRX INC	COM	81724W104	161	25000	SH		SOLE	02
SEPRACOR INC	COM	817315104	1675	85835	SH		SOLE	01
SEPRACOR INC	NOTE 10/1	817315AW4	3579	39880	PRN		SOLE	01
SFBC INTL INC	NOTE 2.250% 8/1	784121AB1	954	10000	PRN		SOLE	01
SIGMA ALDRICH CORP	COM	826552101	384	6444	SH		SOLE	01
SIGMATEL INC	COM	82661W107	997	345103	SH		SOLE	02
SIGNATURE BK NEW YORK N Y	COM	82669G104	255	10000	SH		SOLE	02
SINA CORP	ORD	G81477104	1699	48200	SH	CALL	SOLE	01
SLM CORP	COM	78442P106	1049	68313	SH		SOLE	01
SLM CORP	COM	78442P106	312	20300	SH	CALL	SOLE	01
SLM CORP	COM	78442P106	614	40000	SH	PUT	SOLE	01
SMITH MICRO SOFTWARE INC	COM	832154108	64	10500	SH		SOLE	01
SOCIEDAD QUIMICA MINERA DE C	SPON ADR SER B	833635105	253	10800	SH		SOLE	01
SOUTHERN CO	COM	842587107	267	7488	SH		SOLE	01
SOUTHWESTERN ENERGY CO	COM	845467109	408	12100	SH		SOLE	01
SPDR SERIES TRUST	KBW REGL BKG	78464A698	351	10000	SH		SOLE	02
SPDR TR	UNIT SER 1	78462F103	162693	1232800	SH	PUT	SOLE	01
SPDR TR	UNIT SER 1	78462F103	5675	43000	SH	CALL	SOLE	01
SPRINT NEXTEL CORP	COM SER 1	852061100	70	10436	SH		SOLE	01
SPRINT NEXTEL CORP	COM SER 1	852061100	10662	1593700	SH	CALL	SOLE	01
ST JOE CO	COM	790148100	240	5586	SH		SOLE	01
ST JUDE MED INC	COM	790849103	3455	80000	SH	CALL	SOLE	01
STANCORP FINL GROUP INC	COM	852891100	617	12933	SH		SOLE	01
STARBUCKS CORP	COM	855244109	314	17896	SH		SOLE	01
STARWOOD HOTELS&RESORTS WRLD	COM	85590A401	1605	21018	SH		SOLE	01 0
STATE STR CORP	COM	857477103	483	6116	SH		SOLE	01
STEEL DYNAMICS INC	COM	858119100	406	12300	SH		SOLE	01
STILLWATER MNG CO	COM	86074Q102	210	13600	SH		SOLE	01
STREETTRACKS GOLD TR	GOLD SHS	863307104	411	4544	SH		SOLE	01
SUN HEALTHCARE GROUP INC	COM NEW	866933401	243	19108	SH		SOLE	01 0
SUNOCO INC	COM	86764P109	1153	21982	SH		SOLE	01
SUNOCO INC	COM	86764P109	614	11700	SH	CALL	SOLE	01
SUNPOWER CORP	COM CL A	867652109	231	3100	SH		SOLE	01
SUNTECH PWR HLDGS CO LTD	ADR	86800C104	203	5000	SH	CALL	SOLE	01
SUNTRUST BKS INC	COM	867914103	563	10211	SH		SOLE	01
SUNTRUST BKS INC	COM	867914103	425	7700	SH	CALL	SOLE	01
SYMANTEC CORP	COM	871503108	416	25005	SH		SOLE	01
SYSTEMAX INC	COM	871851101	603	50000	SH		SOLE	02
T-3 ENERGY SRVCS INC	COM	87306E107	221	5200	SH		SOLE	01
TAKE-TWO INTERACTIVE SOFTWARE	COM	874054109	6918	271100	SH	CALL	SOLE	01
TAKE-TWO INTERACTIVE SOFTWARE	COM	874054109	531	20800	SH	PUT	SOLE	01
TARGET CORP	COM	87612E106	4830	95300	SH	CALL	SOLE	01
TECH DATA CORP	COM	878237106	17164	523300	SH	PUT	SOLE	01
TECH DATA CORP	COM	878237106	9075	276683	SH		SOLE	01
TECHWELL INC	COM	87874D101	342	31584	SH		SOLE	02
TEKELEC	NOTE 2.250% 6/1	879101AE3	491	5000	PRN		SOLE	01
TELEFLEX INC	COM	879369106	1685	35307	SH		SOLE	01 0
TELETECH HOLDINGS INC	COM	879939106	243	10800	SH		SOLE	01
TEMPUR PEDIC INTL INC	COM	88023U101	139	12600	SH		SOLE	01
TEMPUR PEDIC INTL INC	COM	88023U101	2360	214500	SH	CALL	SOLE	01
TEMPUR PEDIC INTL INC	COM	88023U101	882	80200	SH	PUT	SOLE	01
TEREX CORP NEW	COM	880779103	684	10936	SH		SOLE	01
TESORO CORP	COM	881609101	360	12000	SH		SOLE	01
TEVA PHARMACEUTICAL INDS LTD	ADR	881624209	3105	67220	SH		SOLE	01
TEXAS INDS INC	COM	882491103	210	3500	SH		SOLE	01
TEXAS ROADHOUSE INC	CL A	882681109	146	14900	SH		SOLE	01 0

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

TEXTRON INC	COM	883203101	2799	50500	SH	CALL	SOLE	01
TEXTRON INC	COM	883203101	504	9100	SH	PUT	SOLE	01
THERMO FISHER SCIENTIFIC INC	COM	883556102	270	4751	SH		SOLE	01
THORNBURG MTG INC	COM	885218107	908	750200	SH	PUT	SOLE	02
TIBCO SOFTWARE INC	COM	88632Q103	162	22700	SH		SOLE	01
TIFFANY & CO NEW	COM	886547108	1510	36100	SH		SOLE	01
TIME WARNER INC	COM	887317105	380	27110	SH		SOLE	01
TIME WARNER TELECOM INC	CL A	887319101	736	47533	SH		SOLE	01
TITANIUM METALS CORP	COM NEW	888339207	557	37031	SH		SOLE	01
TORO CO	COM	891092108	327	7900	SH		SOLE	01
TRIQUINT SEMICONDUCTOR INC	COM	89674K103	51	10087	SH		SOLE	01
TRW AUTOMOTIVE HLDGS CORP	COM	87264S106	254	10862	SH		SOLE	01
TWEEN BRANDS INC	COM	901166108	9114	368400	SH		SOLE	01 0
TYSON FOODS INC	CL A	902494103	3190	200000	SH	CALL	SOLE	01
TYSON FOODS INC	CL A	902494103	518	32473	SH		SOLE	01
U S AIRWAYS GROUP INC	COM	90341W108	742	83300	SH		SOLE	01
UAL CORP	COM NEW	902549807	1070	49700	SH		SOLE	01
UAL CORP	COM NEW	902549807	2584	120000	SH	CALL	SOLE	01
UAP HLDG CORP	COM	903441103	521	13600	SH		SOLE	01 0
UBS AG	SHS NEW	H89231338	239	8300	SH		SOLE	01 0
UCBH HOLDINGS INC	COM	90262T308	233	30000	SH		SOLE	02
UDR INC	COM	902653104	250	10212	SH		SOLE	01
UNDER ARMOUR INC	CL A	904311107	5490	150	SH		SOLE	01
UNION PAC CORP	COM	907818108	641	5115	SH		SOLE	01
UNION PAC CORP	COM	907818108	6269	50000	SH	PUT	SOLE	01
UNISYS CORP	COM	909214108	63	14200	SH		SOLE	01
UNITED RENTALS INC	COM	911363109	279	14800	SH		SOLE	01
UNITED STATES STL CORP NEW	COM	912909108	5722	45100	SH	PUT	SOLE	01
UNITED STATES STL CORP NEW	COM	912909108	1078	8499	SH		SOLE	01
UNITED TECHNOLOGIES CORP	COM	913017109	1089	15823	SH		SOLE	01
UNITED THERAPEUTICS CORP DEL	COM	91307C102	8540	98500	SH	CALL	SOLE	01
UNITED THERAPEUTICS CORP DEL	COM	91307C102	867	10000	SH	PUT	SOLE	01
UNITED THERAPEUTICS CORP DEL	COM	91307C102	1029	11864	SH		SOLE	01
UNITEDHEALTH GROUP INC	COM	91324P102	4746	138123	SH		SOLE	01 0
UNITEDHEALTH GROUP INC	COM	91324P102	344	10000	SH	CALL	SOLE	02
UNIVERSAL HLTH SVCS INC	CL B	913903100	3065	57100	SH		SOLE	01 0
URS CORP NEW	COM	903236107	487	14900	SH	CALL	SOLE	01
US BANCORP DEL	COM NEW	902973304	367	11335	SH		SOLE	01
UST INC	COM	902911106	2126	39000	SH	PUT	SOLE	01
VAALCO ENERGY INC	COM NEW	91851C201	55	10968	SH		SOLE	01
VALEANT PHARMACEUTICALS INTL	COM	91911X104	740	57716	SH		SOLE	01
VALERO ENERGY CORP NEW	COM	91913Y100	717	14600	SH		SOLE	01
VALIDUS HOLDINGS LTD	COM SHS	G9319H102	351	15000	SH		SOLE	02
VARIAN MED SYS INC	COM	92220P105	970	20701	SH		SOLE	01 0
VECTOR GROUP LTD	COM	92240M108	58436	3322136	SH		SOLE	01
VECTOR GROUP LTD	NOTE 5.000%11/1	92240MAH1	6950	55000	PRN		SOLE	01
VERIFONE HLDGS INC	COM	92342Y109	698	44000	SH		SOLE	02
VERISIGN INC	COM	92343E102	581	17479	SH		SOLE	01
VERTEX PHARMACEUTICALS INC	COM	92532F100	444	18600	SH		SOLE	01
VIACOM INC NEW	CL B	92553P201	408	10300	SH		SOLE	02
VISHAY INTERTECHNOLOGY INC	COM	928298108	164	18100	SH		SOLE	01
VISTEON CORP	COM	92839U107	1195	317902	SH		SOLE	01
VISTEON CORP	COM	92839U107	169	45000	SH	PUT	SOLE	01
VULCAN MATLS CO	COM	929160109	1034	15573	SH		SOLE	01
VULCAN MATLS CO	COM	929160109	1335	20100	SH	PUT	SOLE	01
VYVO INC	COM NEW	918458209	273	667000	SH		SOLE	02
WACHOVIA CORP NEW	COM	929903102	1636	60608	SH		SOLE	01
WACHOVIA CORP NEW	COM	929903102	2430	90000	SH	PUT	SOLE	01
WADDELL & REED FINL INC	CL A	930059100	247	7700	SH		SOLE	01
WAL MART STORES INC	COM	931142103	590	11200	SH		SOLE	02
WALGREEN CO	COM	931422109	561	14741	SH		SOLE	01
WARNACO GROUP INC	COM NEW	934390402	204	5170	SH		SOLE	01

Edgar Filing: JEFFERIES GROUP INC /DE/ - Form 13F-HR

WASHINGTON FED INC	COM	938824109	264	11572	SH	SOLE	01
WATERS CORP	COM	941848103	4991	89609	SH	SOLE	01 0
WELLPOINT INC	COM	94973V107	13724	31275	SH	SOLE	01
WELLPOINT INC	COM	94973V107	3981	90200	SH	CALL SOLE	01
WELLPOINT INC	COM	94973V107	2043	46300	SH	PUT SOLE	01
WERNER ENTERPRISES INC	COM	950755108	312	16800	SH	SOLE	01
WESTERN DIGITAL CORP	COM	958102105	324	12000	SH	SOLE	01
WESTERN UN CO	COM	959802109	249	11705	SH	SOLE	01
WET SEAL INC	CL A	961840105	821	242197	SH	SOLE	01 0
WEYERHAEUSER CO	COM	962166104	494	7590	SH	SOLE	01
WHIRLPOOL CORP	COM	963320106	964	11110	SH	SOLE	01
WHIRLPOOL CORP	COM	963320106	868	10000	SH	PUT SOLE	01
WHOLE FOODS MKT INC	COM	966837106	1314	39858	SH	SOLE	01
WILLIAMS COS INC DEL	COM	969457100	302	9149	SH	SOLE	01
WILMINGTON TRUST CORP	COM	971807102	224	7200	SH	SOLE	01 0
WIMM BILL DANN FOODS OJSC	SPONSORED ADR	97263M109	236	2300	SH	SOLE	01
WMS INDS INC	COM	929297109	212	5901	SH	SOLE	01
WORLD ACCEP CORP DEL	COM	981419104	440	13800	SH	SOLE	01
WORLD ACCEP CORPORATION	NOTE 3.000%10/0	981417AB4	798	10000	PRN	SOLE	01
WORTHINGTON INDS INC	COM	981811102	229	13600	SH	SOLE	01
WYETH	DBCV 1/1	983024AD2	1709	17040	PRN	SOLE	01
WYETH	COM	983024100	704	16866	SH	SOLE	01
WYETH	COM	983024100	4176	100000	SH	CALL SOLE	01
WYNDHAM WORLDWIDE CORP	COM	98310W108	349	16871	SH	SOLE	01
XCEL ENERGY INC	COM	98389B100	416	20867	SH	SOLE	01
XEROX CORP	COM	984121103	932	62268	SH	SOLE	01
XILINX INC	COM	983919101	507	21356	SH	SOLE	01
XL CAP LTD	CL A	G98255105	663	22435	SH	SOLE	01
XM SATELLITE RADIO HLDGS INC	CL A	983759101	655	56400	SH	SOLE	01
YAHOO INC	COM	984332106	2706	93548	SH	SOLE	01
YAHOO INC	COM	984332106	7820	270300	SH	CALL SOLE	01
YAHOO INC	COM	984332106	5786	200000	SH	PUT SOLE	01
YELLOW ROADWAY CORP	NOTE 3.375%11/2	985577AB1	419	5450	PRN	SOLE	01
YRC WORLDWIDE INC	COM	984249102	178	13600	SH	SOLE	01
YUM BRANDS INC	COM	988498101	215	5772	SH	SOLE	01
ZIMMER HLDGS INC	COM	98956P102	2344	30100	SH	SOLE	01 0
ZIONS BANCORPORATION	COM	989701107	524	11503	SH	SOLE	01