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Nuveen California Municipal Value Fund 2
Form NSAR-B
April 30, 2018

PAGE 1
000 B000000 02/28/2018
000 C000000 0001454979
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 NUVEEN CALIFORNIA MUNICIPAL VALUE FUND 2, INC.
001 B000000 811-22272
001 C000000 3129178200
002 A000000 333 WEST WACKER DRIVE
002 B000000 CHICAGO
002 C000000 IL
002 D010000 60606
002 D020000 1286
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
008 A000001 NUVEEN FUND ADVISORS, LLC
008 B000001 A
008 C000001 801-14147
008 D010001 CHICAGO
008 D020001 IL
008 D030001 60606
008 D040001 1286
008 A000002 NUVEEN ASSET MANAGEMENT, LLC
008 B000002 S
008 C000002 801-71957
008 D010002 CHICAGO
008 D020002 IL
008 D030002 60606
008 D040002 1286
012 A000001 COMPUTERSHARE TRUST COMPANY, N.A.
012 B000001 84-05925
012 C010001 CANTON
012 C020001 MA
012 C030001 02021
013 A000001 KPMG LLP
013 B010001 CHICAGO
013 B020001 IL
013 B030001 60601
014 A000001 NUVEEN SECURITIES LLC
014 B000001 8-13464
014 A000002 TEACHERS PERSONAL INVESTOR SERVICES, INC.
014 B000002 8-47051
PAGE 2
014 A000003 TIAA-CREF INDIVIDUAL & INSTITUTIONAL SERVICES
014 B000003 8-44454
015 A000001 STATE STREET BANK AND TRUST COMPANY
015 B000001 C
015 C010001 BOSTON
015 C020001 MA

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015	C030001	02110	
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019	A000000	Y	
019	B000000	175	
019	C000000	NUVEENFUND	
021	000000	0	
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022	D000001	912	
022	A000002	CITIGROUP	
022	B000002	13-3214963	
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022	A000003	BARCLAYS BANK PLC	
022	B000003	13-4942190	
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022	A000004	SIEBERT BRANDFORD	
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PAGE 4		
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052	000000	Y
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054	C000000	N	
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070	E020000	N	
070	F010000	N	
070	F020000	N	

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070	G010000	Y	
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072	P000000		0
072	Q000000		0
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072	U000000		0
072	V000000		0
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072	Z000000		2236
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072BB	000000		0
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072CC	020000		664
072DD	010000		2731
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072EE	000000		435

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073	A010000	0.8286
073	A020000	0.0000
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073	C000000	0.0000
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PAGE 7		
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074	V020000	0.00
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074	Y000000	50580
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078	000000	N
080	A000000	CHUBB GROUP
080	B000000	TRAVELERS, BERKLEY, GREATAMERICAN, CNA&ZURICH
080	C000000	114000
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086	B010000	0
PAGE 8		
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086	D020000	0
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086	F010000	0
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087	A010000	COMMON STOCK
087	A020000	6706EB106
087	A030000	NCB
088	A000000	N
088	B000000	N
088	C000000	N
088	D000000	N
SIGNATURE	STEPHEN D. FOY	
TITLE	V.P. & CONTROLLER	