

Edgar Filing: DELL COMPUTER CORP - Form 4

DELL COMPUTER CORP

Form 4

March 10, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Paul D. Bell

One Dell Way

TX, Round Rock 78682

2. Issuer Name and Ticker or Trading Symbol

Dell Computer Corporation (DELL)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Day/Year

3/6/2003

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
(specify below)

Senior Vice President and President, Europe, Middle East and Africa

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date	2A. Exec- ution Date	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Amount V	A/ D	Price	5. Amount of Securities Beneficially Owned Following Reported Trans(s)
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Common Stock							4547.000
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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Con- version or Exer- cise Price of Deriva- tive Secu- rity	3. Trans- action Date (Month/ Day/ Year)	3A. Deemed Execu- tion (Month/ Day/ Year)	4. Trans- action Code V	5. Number of De rivative Secu rities Acqui red(A) or Dis posed of(D) Amount	6. Date Exer- cisable and Expiration Date(Month/ Day/Year) Date Expir- ation Date ble	7. Title and Amount of Underlying Securities Title and Number of Shares	8. P of vat Sec rit
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Nonqualified Stock Options	\$25.45					1 9/5/2012	Common Stock	
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Nonqualified Stock Options	\$27.64							2	3/7/2012	Common Stock	
Nonqualified Stock Options	\$9.26							3	7/18/2007	Common Stock	
Nonqualified Stock Options	\$16.672							3	3/5/2008	Common Stock	
Nonqualified Stock Options	\$26.185	3/6/2003	3/6/2003	A		150000.000	A	4	3/6/2013	Common Stock	150000.000
Nonqualified Stock Option	\$21.72							5	3/23/2011	Common Stock	
Nonqualified Stock Option	\$24.09							6	6/18/2011	Common Stock	
Nonqualified Stock Options	\$22.94							7	2/12/2011	Common Stock	
Nonqualified Stock Options	\$22.10							8	9/6/2011	Common Stock	
Nonqualified Stock Options	\$28.899							9	7/17/2008	Common Stock	
Nonqualified Stock Option	\$37.5938							10	8/22/2010	Common Stock	
Nonqualified Stock Options	\$30.43							3	3/26/2009	Common Stock	
Nonqualified Stock Options	\$37.5938							11	8/22/2010	Common Stock	
Nonqualified Stock Options	\$43.438							12	3/02/2010	Common Stock	
Nonqualified Stock Options	\$44.6875							13	9/23/2009	Common Stock	
Nonqualified Stock Options	\$45.90							14	3/24/2010	Common Stock	

Explanation of Responses:

1. Exercisable in accordance with the following schedule: 40,000 shares on 9/5 of each year from 2003 through 2007.
2. Exercisable in accordance with the following schedule: 40,000 shares on 3/7 of each year from 2003 through 2007.
3. Currently exercisable.
4. Exercisable according to the following schedule: 30,000 shares on 3/6 of each year from 2004 through 2008.
5. Exercisable in accordance with the following schedule: 41,328 shares on 3/23 of 2002 and 2003.
6. Exercisable in accordance with the following schedule: 200,000 shares on 6/18 of each year from 2002 through 2006.

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7. Exercisable in accordance with the following schedule: 40,000 shares on 2/12 of each year from 2002 through 2006.
8. Exercisable in accordance with the following schedule: 40,000 shares on 9/6 of each year from 2002 through 2006.
9. Exercisable in accordance with the following schedule: 22,840 shares on 7/17/99 and 7/17/00 , 69,212 shares on 7/17/01, 7/17/02 and 7/17/03 and 46,372 shares on 7/17/04 and 7/17/05.
10. Exercisable in accordance with the following schedule: 20,000 shares on 8/22 of each year from 2003 through 2007.
11. Exercisable in accordance with the following schedule: 20,000 shares on 8/22 of each year from 2001 through 2005.
12. Exercisable in accordance with the following schedule: 80,000 shares on 3/2 of each year from 2001 through 2005.
13. Exercisable according to the following schedule: 20,140 shares on 9/23 of each year from 2000 through 2004.
14. Exercisable in accordance with the following schedule: 8,169 shares on 3/24/2001, 8,170 shares on 3/24/2002 and 16,340 shares on 3/24/2003.

SIGNATURE OF REPORTING PERSON

Paul D. Bell

Thomas H. Welch, Jr., Attorney-in-Fact