HOUSTON AMERICAN ENERGY CORP

Form 4 June 12, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

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Section 16. Form 4 or Form 5

SECURITIES

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Grimes R. Keith

(First)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Symbol

HOUSTON AMERICAN ENERGY

(Check all applicable)

CORP [HUSA]

X_ Director 10% Owner

3. Date of Earliest Transaction (Month/Day/Year)

801 TRAVIS STREET, SUITE 1425 06/10/2014

Other (specify Officer (give title below)

(Street) 4. If Amendment, Date Original

(Middle)

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

Person

Issuer

HOUSTON, TX 77002

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

(Month/Day/Year)

2. Transaction Date 2A. Deemed Execution Date, if

(Month/Day/Year)

4. Securities 3. TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned (I) Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

(A) or

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of TransactionDerivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option (Right to Buy)	\$ 1.18					01/02/2013(1)	07/02/2022	Common Stock	25,000
Stock Option (Right to Buy)	\$ 0.3075					01/11/2014(2)	06/11/2023	Common Stock	25,000
Stock Option (Right to Buy)	\$ 0.415	06/10/2014		A	50,000	01/10/2015(3)	06/10/2024	Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
Transfer and an area and an area	Director	10% Owner	Officer	Other		
Grimes R. Keith 801 TRAVIS STREET SUITE 1425 HOUSTON, TX 77002	X					

Signatures

Michael Sanders, Attorney in Fact 06/12/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options were granted on July 2, 2012 and are exercisable 6 months from the date of grant, subject to vesting. The options vest 20% on the date of grant and 80% 9 months following the date of grant.
- (2) The options were granted on June 11, 2013 and are exercisable 6 months from the date of grant, subject to vesting. The option vests 20% on the date of grant and 80% 9 months following the date of grant.
- (3) The options were granted on June 10, 2014 and are exercisable 6 months from the date of grant, subject to vesting. The options vest 20% on the date of grant and 80% 9 months from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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