HOST HOTELS & RESORTS, INC.

Form 4 April 26, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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OMB APPROVAL

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

BAYLIS ROBERT M

2. Issuer Name and Ticker or Trading

3. Date of Earliest Transaction

Symbol

5. Relationship of Reporting Person(s) to Issuer

HOST HOTELS & RESORTS, INC.

[HST]

(Middle)

(Check all applicable) _X__ Director 10% Owner

(Month/Day/Year)

Other (specify Officer (give title

6903 ROCKLEDGE DRIVE, SUITE 04/17/2006

(First)

1500

(Last)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

BETHESDA, MD 20817

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security	2. Transaction Date	2A. Deemed	3.	4. Securities	Acqui	red (A)	5. Amount of	6.	
(Instr. 3)	(Month/Day/Year)	Execution Date, if	Transactio	onor Disposed	of (D)		Securities	Ownership	
		any	Code	le (Instr. 3, 4 and 5)			Beneficially	Form:	
		(Month/Day/Year)	(Instr. 8)				Owned	Direct (D)	
							Following	or Indirect	
					(A)		Reported	(I)	
					(A)		Transaction(s)	(Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Restricted-Annual						Ф			
Director Stock	04/17/2006		$A_{(1)}^{(1)}$	158.8795	Α	\$ 20.1	22,969.4489	D	
Award			_			20.1	,, ,,,,,,,,,,,	_	
Restricted-Special						\$			
One Time Award	04/17/2006		A <u>(1)</u>	76.733	A	\$ 20.1	11,093.4004	D	
Common Stock							14,131	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

7. Nature of Indirect Beneficial Ownership (Instr. 4)

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Non-Employee Director Def. Stock Units	\$ 0	04/17/2006		A	166.736 (2)	(2)	(2)	Common Stock	166.′

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

BAYLIS ROBERT M 6903 ROCKLEDGE DRIVE SUITE 1500 BETHESDA, MD 20817



Signatures

By: William Kelso For: Robert M. Baylis

04/26/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to the Comprehensive Stock Incentive Plan, reporting person is required to reinvest cash dividends paid on shares of restricted common stock into additional shares of restricted common stock.
- (2) Pursuant to the Restricted Stock Plan, reporting person is required to reinvest cash dividends in shares of additional Host Hotels & Resorts, Inc. restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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