

DECKER DWIGHT W
Form 4
January 31, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DECKER DWIGHT W

2. Issuer Name and Ticker or Trading Symbol
CONEXANT SYSTEMS INC
[CNXT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4000 MACARTHUR BLVD.
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/31/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board and CEO

NEWPORT BEACH, CA 92660
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	01/31/2005		A	V 2,000 (1) A \$ 1.35	152,598	D	
Common Stock					160,802	D	
Common Stock					51,318	I	CNXT Savings Plan (3)
Common Stock					5,745	I	ROK Savings Plan (4)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Share Equivalents - CNXT ⁽⁵⁾	\$ 0					<u>(5)</u>	<u>(5)</u>	Common Stock	1,769
Common Stock Share Equivalents - ROK ⁽⁶⁾	\$ 0					<u>(6)</u>	<u>(6)</u>	Common Stock	2,326
Stock Option (Right to Buy)	\$ 5.22					<u>(7)</u>	07/11/2013	Common Stock	30,601
Stock Option (Right to Buy)	\$ 2.11					<u>(7)</u>	12/06/2005	Common Stock	113,594
Stock Option (Right to Buy)	\$ 2.44					<u>(7)</u>	03/22/2006	Common Stock	569,032
Stock Option (Right to Buy)	\$ 2.67					<u>(7)</u>	12/09/2006	Common Stock	156,282
Stock Option	\$ 2.49					<u>(7)</u>	07/02/2007	Common Stock	333,936

(Right to Buy)						
Stock Option (Right to Buy)	\$ 2.38	(7)	12/03/2007	Common Stock	163,912	
Stock Option (Right to Buy)	\$ 2.77	(7)	01/04/2009	Common Stock	776,403	
Stock Option (Right to Buy)	\$ 6.44	(7)	10/27/2010	Common Stock	98,343	
Stock Option (Right to Buy)	\$ 1.42	(7)	11/04/2010	Common Stock	306,515	
Stock Option (Right to Buy)	\$ 2.63	(7)	03/29/2011	Common Stock	491,736	
Stock Option (Right to Buy)	\$ 5.22	(7)	07/11/2011	Common Stock	219,399	
Stock Option (Right to Buy)	\$ 7.42		02/27/2005 03/05/2012	Common Stock	125,000	
Stock Option (Right to Buy)	\$ 3.45	(7)	04/03/2012	Common Stock	1,229,460	
Stock Option (Right to Buy)	\$ 1.42	(7)	11/03/2012	Common Stock	185,227	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director	10% Owner	Officer	Other
X		Chairman of the Board and CEO	

DECKER DWIGHT W
4000 MACARTHUR BLVD.
NEWPORT BEACH, CA 92660

Signatures

By: Jasmina Theodore Boulanger,
Attorney-in-fact

01/31/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares acquired pursuant to the Conexant Systems, Inc. 2001 Employee Stock Purchase Plan.

Shares represented by Company stock fund units under the Conexant Systems, Inc. Savings Plan which were acquired on a periodic basis pursuant to the Plan, based on the latest information furnished by the Plan Administrator. The shares represented by Company stock fund units under the Plan are held in the employee benefit plan trust established thereunder.

(4) Shares represented by Company stock fund units under the Rockwell International Corporation Savings Plan which were acquired on a periodic basis pursuant to the Plan, based on the latest information furnished by the Plan Administrator. The shares represented by Company stock fund units under the Plan are held in the employee benefit plan trust established thereunder.

(5) Share equivalents credited under one or more Conexant Systems, Inc. supplemental savings plans, the value (based on market value at or near the time of payment) of which is payable in cash upon retirement or after termination of employment. This information is based on the latest information furnished by the Plan Administrator.

(6) Share equivalents credited under one or more Rockwell International Corporation supplemental savings plans, the value (based on market value at or near the time of payment) of which is payable in cash upon retirement or after termination of employment. This information is based on the latest information furnished by the Plan Administrator.

(7) Exercise date and vesting details previously disclosed.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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