## Edgar Filing: FIELD DAVID J - Form 4

FIELD DAV Form 4											
January 23, 2009 FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). January 23, 2009 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b).									Number:3235-028Number:January 31Expires:2009Estimated averageburden hours perresponse0.9		
(Print or Type											
FIELD DAVID J Sy El				r Name and COM CO [ETM]			0	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			3. Date of (Month/E 01/21/2	-	ransaction			X Director X Officer (give below) Presi	X 10% title Othe below) dent and CEO		
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year) BALA CYNWYD, PA 19004					ıl		<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>				
(City)	(State)	(Zip)	Tabl	la I. Nan F	<b>Dominativ</b> o	See	rition A nor	Person	or Donoficial	w Owned	
1.Title of Security (Instr. 3)	2. Transaction Date	2A. Deem	n Date, if Transactior(A) or Disposed of (D) S Code (Instr. 3, 4 and 5) B Day/Year) (Instr. 8) C (A) T			5. Amount of	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect			
Class A Common Stock, par value \$.01 per share	01/21/2009			Code V P	Amount	(D) A	Price \$ 1.1906 (1)		D		
Class A Common Stock, par value \$.01 per share	01/22/2009			Р	230	A	\$ 1.2	583,968	D		

Class A Common Stock, par 01/23/2009 value \$.01 per share	Р	3,690	A	\$ 1.1748 (2)	587,658	D	
Class A Common Stock, par value \$.01 per share					1,566,542	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address		Relationships						
		Director	10% Owner	Officer	Other			
FIELD DAVID J C/O ENTERCOM COMM 401 CITY AVENUE, SUIT BALA CYNWYD, PA 190	Х	Х	President and CEO					
Signatures								
David J. Field	01/23/2009							
<u>**</u> Signature of	Date							

Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The purchase prices ranged from \$1.18 to \$1.20 per share. Full information regarding the number of shares purchased at each separate price will be provided upon request to the Reporting Person by the Commission staff, the issuer or a security holder of the issuer.
- (2) The purchase prices ranged from \$1.16 to \$1.20 per share. Full information regarding the number of shares purchased at each separate price will be provided upon request to the Reporting Person by the Commission staff, the issuer or a security holder of the issuer.

These shares are indirectly beneficially owned by the Reporting Person as follows: (i) 206,094 shares held by a trust for the benefit of the sister of the Reporting Person for which the Reporting Person is a co-trustee: (ii) 438,876 shares held by a trust for the benefit of the

(3) Reporting Person for which the Reporting Person is a co-trustee; (iii) 423,286 shares held by a trust for the benefit of the issue of the sister of the Reporting Person for which the Reporting Person is a co-trustee; and (iv) 498,286 shares held by a trust for the benefit of the issue of the Reporting Person for which the Reporting Person is a co-trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.