

Edgar Filing: MINERAL MOUNTAIN MINING & MILLING CO - Form 10-Q

MINERAL MOUNTAIN MINING & MILLING CO
Form 10-Q
January 16, 2001

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 10-Q

Quarterly report pursuant to Section 13 of 15(d) of the Securities Exchange
Commission Act of 1934

For the quarterly period ended December 31, 1999

Commission File Number: 1-8187

MINERAL MOUNTAIN MINING & MILLING COMPANY
(Exact name of registrant as specified in its charter)

| | |
|-------------------------------------------------------------------|-----------------------------------------|
| IDAHO | 82-0144710 |
| (State or other jurisdiction of Incorporation or organization) | (IRS Employer Identification Number) |

421 Coeur d' Alene Ave Ste. 3
Coeur d' Alene, Idaho
(Address of Principal Executive Offices)

83814
(Zip Code)

(208) 664-3544
(Registrant's telephone number, including area code)

Check whether the issuer (1) has filed all reports required to be filed by Section 13 or 15 (d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes () No (X)

The last Form 10-K filed by the company was the Form 10-K for the fiscal year ended March 31, 2000. The most recent 10-Q was for the quarter ended September 30, 1999.

APPLICABLE ONLY TO CORPORATE ISSUERS

Indicate the number of shares outstanding of each of the issuer's classes of common stock as of December 31, 1999:

3,078,049

MINERAL MOUNTAIN MINING & MILLING COMPANY
Form 10Q
For the quarterly period ended December 31, 1999

Part I

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Item 1.

Statement of Financial Position as of December 31, 1999 and March 31, 1999

Statement of Operations for the Three and Nine Month Periods Ended December 31, 1999 and 1998

Statement of Changes in Stockholders' Equity for the Three Month Periods Ended December 31, 1999, and 1998

Statement of Cash flows for the Three and Nine Month Periods Ended December 31, 1999 and 1998

Notes to Financial Statements as of December 31, 1999

MINERAL MOUNTAIN MINING & MILLING COMPANY
Statement of Financial Position as of December 31, 1999 and March 31, 1999
(UNAUDITED)

| Dec. 31, 1999 | March 31, 1999 |
|---------------|----------------|
| ----- | ----- |

ASSETS

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| | | | |
|-------------------------------------------------------------------------------------------------------------|----|---------|-----------|
| ----- | | | |
| CURRENT ASSETS | | | |
| Cash in banks | \$ | 15,617 | \$ 15,844 |
| | | ----- | ----- |
| Total current assets | | 15,617 | 15,844 |
| | | | |
| MINING PROPERTY | | | |
| | | 53,808 | 53,808 |
| | | ----- | ----- |
| TOTAL ASSETS | | | |
| | \$ | 69,425 | \$ 69,652 |
| | | ===== | ===== |
| | | | |
| LIABILITIES AND STOCKHOLDERS' EQUITY | | | |
| ----- | | | |
| CURRENT LIABILITIES | | | |
| Accounts payable To Officers and Directors | \$ | 3,050 | \$ 1,662 |
| | | ----- | ----- |
| TOTAL CURRENT LIABILITITES | | 3,050 | 1,662 |
| | | | |
| SHAREHOLDERS' EQUITY | | | |
| Common stock, \$.10 par value; 15,000,000 shares authorized; issued and outstanding, 3,078,049 shares | | 153,902 | 153,902 |
| Additional paid-in capital | | 339,978 | 339,978 |
| Accumulated deficit | | 427,505 | (425,890) |
| | | ----- | ----- |
| TOTAL SHAREHOLDER'S EQUITY | | 66,375 | 67,990 |
| | | | |
| TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | \$ | 69,425 | \$ 69,652 |
| | | ===== | ===== |

Prepared by management.

The accompanying notes are an integral part of these financial statements

MINERAL MOUNTAIN MINING & MILLING COMPANY
Statement of Operations for the Three and Nine Month Periods
Ended December 31, 1999 and December 31, 1998
(UNAUDITED)

| | | | |
|--|---------------------|--------------------|----------|
| | Three Months Period | Nine Months Period | |
| | Dec. 31, | Dec. 31, | Dec. 31, |
| | Dec. 31, | Dec. 31, | Dec. 31, |

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| | 1999 | 1998 | 1999 | 1998 |
|-----------------------------|--------|--------|--------|--------|
| | ----- | ----- | ----- | ----- |
| REVENUES | | | | |
| Interest Income | \$ 222 | \$ 242 | \$ 657 | \$ 719 |
| | ----- | ----- | ----- | ----- |
| OPERATING EXPENSES | | | | |
| Accounting | 235 | | 705 | 119 |
| Officers & Directors | 150 | | 600 | |
| Other professional services | 276 | 500 | 276 | 1,500 |
| Office expenses | 98 | 800 | 193 | 703 |
| Spokane Quotation fee | | | 300 | 300 |
| SEC Fees | | 46 | 162 | 46 |
| Taxes | 26 | 26 | 36 | 36 |
| | ----- | ----- | ----- | ----- |
| Total operating expenses | 785 | 652 | 2,272 | 2,704 |
| | ----- | ----- | ----- | ----- |
| NET | | | | |