

Edgar Filing: OneBeacon Insurance Group, Ltd. - Form 13F-HR

OneBeacon Insurance Group, Ltd.  
Form 13F-HR  
May 11, 2009

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

INFORMATION REQUIRED OF INSTITUTIONAL INVESTMENT MANAGERS PURSUANT  
TO SECTION 13(f) OF THE SECURITIES EXCHANGE ACT OF 1934 AND RULES THEREUNDER  
Report for the Calendar Year or Quarter Ended: March 31, 2009.

Check Here if Amendment / /; Amendment Number:

This Amendment (Check only one.):     / / is a restatement.  
   / / adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name:                   OneBeacon Insurance Group, Ltd.  
-----  
Address:               601 Carlson Parkway  
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                          Minnetonka, Minnesota 55305  
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                          U.S.A.  
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Form 13F File Number: 028-12951  
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The institutional investment manager filing this report and the person by whom  
it is signed hereby represent that the person signing the report is authorized  
to submit it, that all information contained herein is true, correct and  
complete, and that it is understood that all required items, statements,  
schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name:     Paul H. McDonough  
-----  
Title:    Chief Financial Officer  
-----  
Phone:    (781) 332-7000  
-----

Signature, Place, and Date of Signing:

      /s/ Paul H. McDonough                   Canton, Massachusetts            May 8, 2009  
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   [Signature]   [City, State]   [Date]

Report Type (Check only one.):

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// 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

// 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

/X/ 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:  
[If there are no entries in this list, omit this section.]

No.	Form 13F File Number	Name
1.	028-04685	Prospector Partners, LLC
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### FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 1  
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Form 13F Information Table Entry Total: 25  
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Form 13F Information Table Value Total: 21,309  
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(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	Form 13F File Number	Name
1	28-N/A	Copley Square Capital Management, LLC
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NAME OF ISSUER	CLASS	CUSIP	FAIR MV	SHARES	INVESTMENT DISCRETION		
					SOLE	SHARED AS	SHARED-OTHER
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Automatic Data Proc	Com	053015103	703,200	20,000			x
Caterpillar Inc Del	Com	149123101	279,600	10,000			x
Comcast Corp New CL A	Com	20030N101	545,600	40,000			x
Colgate Palmolive	Com	194162103	1,474,500	25,000			x
CVS Caremark Corp	Com	126650100	1,649,400	60,000			x
Honda Motor ADR New	AMERN SHS	438128308	948,000	40,000			x
Honeywell Intl Inc Del	Com	438516106	1,448,720	52,000			x
Illinois Tool Works Inc	Com	452308109	1,234,000	40,000			x
Kraft Foods Inc VA CL A	CL A	50075N104	557,250	25,000			x

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L-3 Communications Hldgs	Com	502424104	1,695,000	25,000	x
Marathon Oil Corp	Com	565849106	788,700	30,000	x
Monsanto Co New Del Com	Com	61166W101	831,000	10,000	x
Nucor Corporation	Com	670346105	1,145,100	30,000	x
Patriot Coal Corp	Com	70336T104	3,710	1,000	x
Peabody Energy Corp Com	Com	704549104	375,600	15,000	x
Petrleo Bras VTG SPD ADR	ADR	71654V408	304,700	10,000	x
Plum Creek Timber Co Inc	Com	729251108	726,750	25,000	x
Staples Inc	Com	855030102	362,200	20,000	x
TJX Cos Inc New	Com	872540109	1,282,000	50,000	x
Toronto Dominion Bank	Com	891160509	345,800	10,000	x
United Techs Corp Com	Com	913017109	1,289,400	30,000	x
Wellpoint Inc	Com	94973V107	949,250	25,000	x
Weyerhaeuser Co	Com	962166104	275,700	10,000	x
Yum Brands Inc	Com	988498101	1,099,200	40,000	x
3M Company	Com	88579Y101	994,400	20,000	x