SCOTT SAMUEL C III

Form 4

August 15, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * SCOTT SAMUEL C III

2. Issuer Name and Ticker or Trading

Symbol

CORN PRODUCTS

5. Relationship of Reporting Person(s) to Issuer

INTERNATIONAL INC [CPO]

X Director 10% Owner

(Month/Day/Year) 08/14/2006

Other (specify _X__ Officer (give title below)

Chairman, President and CEO

(Check all applicable)

5 WESTBROOK CORPORATE **CENTER**

(First)

(Street)

(Middle)

4. If Amendment, Date Original

3. Date of Earliest Transaction

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

WESTCHESTER, IL 60154

(City)	(State) ((Zip) Tabl	e I - Non-D	erivative	Secui	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired etion(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	08/14/2006		S(1)	100	D	\$ 32.32	123,870	D	
Common Stock	08/14/2006		S <u>(1)</u>	683	D	\$ 32.34	123,187	D	
Common Stock	08/14/2006		S(1)	1,015	D	\$ 32.35	122,172	D	
Common Stock	08/14/2006		S <u>(1)</u>	1,000	D	\$ 32.36	121,172	D	
Common Stock	08/14/2006		S <u>(1)</u>	500	D	\$ 32.37	120,672	D	

Edgar Filing: SCOTT SAMUEL C III - Form 4

Common Stock	08/14/2006	S(1)	300	D	\$ 32.38	120,372	D	
Common Stock	08/14/2006	S(1)	1,000	D	\$ 32.46	119,372	D	
Common Stock	08/14/2006	S(1)	1,000	D	\$ 32.47	118,372	D	
Common Stock	08/14/2006	S(1)	400	D	\$ 32.54	117,972	D	
Common Stock	08/14/2006	S(1)	885	D	\$ 32.65	117,087	D	
Common Stock	08/14/2006	S(1)	2,200	D	\$ 32.66	114,887	D	
Common Stock	08/14/2006	S <u>(1)</u>	1,500	D	\$ 32.67	113,387	D	
Common Stock	08/14/2006	S(1)	3,000	D	\$ 32.73	110,387	D	
Common Stock						38,397.549	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

$\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to buy)	\$ 16.1563	08/14/2006		M	95,500	(2)	01/21/2008	Common Stock	95,500

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SCOTT SAMUEL C III

5 WESTBROOK CORPORATE CENTER X Chairman, President and CEO

WESTCHESTER, IL 60154

Signatures

Mary Ann Hynes, Attorney in Fact 08/15/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 3, 2006.
- (2) The option become exercizable in three equal installments on January 21, 1999, 2000 and 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3