STARTEC GLOBAL COMMUNICATIONS CORP Form 8-K December 14, 2001 SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): December 14, 2001

STARTEC GLOBAL COMMUNICATIONS CORPORATION (Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)

000-23087 (Commission File No.) 52-2099559 (IRS Employer Identification No.)

1151 SEVEN LOCKS ROAD POTOMAC, MD (Address of principal executive offices)

20854 (Zip Code)

Registrant's telephone number, including area code: (301) 610-4300

ITEM 3. BANKRUPTCY OR RECEIVERSHIP.

On December 14, 2001, Startec Global Communications Corporation (the "Company") and two of its U.S. based subsidiaries, Startec Global Operating Company and Startec Global Licensing Company, filed voluntary petitions for reorganization under Chapter 11 of the U.S. Bankruptcy Code in the United States Bankruptcy Court for the District of Maryland, Greenbelt Division, (the "Bankruptcy Court").

In connection with the Chapter 11 filings, the Company has issued a press release announcing the Company's filing (the "Press Release"). A copy of the Press Release is filed as Exhibit 99.1 hereto.

The foregoing summary does not purport to be complete and is qualified in its entirety by reference to the Press Release which is incorporated by reference and the Chapter 11 petition and motions and related pleadings and papers on file with the Bankruptcy Court.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits.

99.1 Text of press release dated December 14, 2001.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the

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registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: December 14, 2001

STARTEC GLOBAL COMMUNICATIONS CORPORATION

By: /s/ Prabhav V. Maniyar

Name: Prabhav V. Maniyar Title: Chief Financial Officer and Director (Principal Financial and Accounting Officer)

EXHIBIT LIST

Exhibit No. ---

Description

99.1 Text of press release dated December 14, 2001.