

Edgar Filing: PNM RESOURCES - Form 4

PNM RESOURCES

Form 4

December 03, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

STERBA, JEFFRY E

ALVARADO SQUARE

M. S. 2824

ALBUQUERQUE, NM 87158

USA

2. Issuer Name and Ticker or Trading Symbol

PNM RESOURCES, INC.

PNM

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

12/03/02

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other

(specify below)

CHAIRMAN, PRESIDENT & CHIEF EXECUTIVE OFFICER

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
COMMON STOCK	12/02/02	L	34.8329	(1) 4149

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Percentage of Ownership

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PHANTOM STOCK UNITS		1 FOR 1		11/29		A			16		A		(2)		(2)		COMMON STOCK		16	
				/02																

Explanation of Responses:

(1) TOTAL INCLUDES 20 SHARES OF PNM RESOURCES, INC., COMMON STOCK ACQUIRED UNDER THE PNM DIVIDEND REINVESTMENT PLAN AND 3395 SHARES ACQUIRED UNDER THE PNM RESOURCES, INC., 401(K) PLAN. INFORMATION IN THIS REPORT IS BASED ON A PLAN STATEMENT DATED 11/29/02.

(2) THE PHANTOM STOCK UNITS WERE ACQUIRED UNDER THE PNM RESOURCES, INC., EXECUTIVE SAVINGS PLAN AND WILL BE SETTLED UPON THE REPORTING PERSON'S RETIREMENT

OR OTHER TERMINATION OF SERVICE. INFORMATION IN THIS REPORT IS BASED ON A PLAN STATEMENT DATED 11/29/02.

SIGNATURE OF REPORTING PERSON

JEFFRY E. STERBA

DATE

12/03/02