

Edgar Filing: PNM RESOURCES - Form 4

PNM RESOURCES

Form 4

October 24, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

STERBA, JEFFRY E

ALVARADO SQUARE

M. S. 2824

ALBUQUERQUE, NM 87158

USA

2. Issuer Name and Ticker or Trading Symbol

PNM RESOURCES, INC.

PNM

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

10/23/02

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other

(specify below)

CHAIRMAN, PRESIDENT & CHIEF EXECUTIVE OFFICER

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities Beneficially Owned at End of Month
			Amount	A/ D Price

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call
				Amount	A/ D	Title and Number of Shares	

PHANTOM STOCK UNITS	1 FOR 1	10/23/02	A		30	A	(1)	(1)	COMMON STOCK	30	
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Explanation of Responses:

(1) THE PHANTOM STOCK UNITS WERE ACQUIRED UNDER PNM RESOURCES, INC., EXECUTIVE SAVINGS PLAN AND WILL BE SETTLED UPON THE REPORTING PERSON'S RETIREMENT OR OTHER TERMINATION OF SERVICE.

SIGNATURE OF REPORTING PERSON

/s/ Jeffry E. Sterba

DATE

10/24/02