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PARK CITY GROUP INC

Form 4 August 13, 2002

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 19 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Add:	ress of Report	2.	Issuer Name and Ticker Trading Symbol						6.		
Peets,	Terry			Park City Group, Inc PKCY						(C	
(Last) 327 Coral Ave		(Middle)	3.	3. IRS Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Year				 n/Year	
(Street)				(volunta	ary)		. If Amendment, Dat of Original (Month/Year)			ie 7	
Balboa Island,	, CA	92662									
(City)	(State)	(Zip)								
1. Title of Security (Instr. 3)		action Date	Code (Instr.8)		or D (Ins	isp tr.	ities Acquired(A) sposed of (D) r. 3,4 and 5)			Securiti Benefici	
		(Month/ Day/ Year)	С	ode V	Amount		(A) or (D)	Price		(Instr.	
										0	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or i * If the form is filed by more than one reporting person, see Instruction on 4(b)(v).

FORM 4 (CONTINUED) Table II -- Derivative Securities Acquired, Disposed of, or Benf (e.g., puts, calls, warrants, options, convertible secur 1.Title of 2.Conver- 3.Trans- 4.Tansac- 5.Number of 6.Date Exercis- 7.Title and 8.Price of Security Exercise Date Code Securities Expiration Underlying Derivative Deri- Day/ (A) or (Month/Day/ (Intr. 3 Security Vative Year) Disposed Year)

2.Conver- 3.Trans- 4.Tansac- 5.Number of 6.Date Exercis- 7.Title and 8.Price of Securities Expiration Underlying Derivative Value (Instr. 8) Acquired Date Securities Vative Vative Year) Disposed Year) and 4) ----- (Inst of (D) Security (Instr.3, Amount 5) 4 and 5) or Date Expir- Title Number Exer- ation of ation of Code V (A) (D) cisable Date Shares ______ \$0.08 7/9/02 A 31,250 7/09/02 7/8/07 Common 31,250 \$0 ______ 7/9/02 A 125,000 Option \$0.08 7/01/03 7/8/07 Common 125,000 \$0 Explanation of Responses: /s/ Terry Peets (1) 8/8/02

Date

Signature of Reporting Person

⁽¹⁾ Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

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Note. File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.