

PENNSYLVANIA REAL ESTATE INVESTMENT TRUST
Form SC 13G/A
March 13, 2009

APP. E4

REGULATION OF INVESTMENT ADVISORS

CUSIP No. 709102107

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1. NAME OF REPORTING PERSON
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
ING Clarion Real Estate Securities, L.P. 232802869
 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) _____
(b) _____
 3. SEC USE ONLY

 4. CITIZENSHIP OR PLACE OF ORGANIZATION
201 King of Prussia Rd, Suite 600, Radnor, PA 19087

 - NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

 5. SOLE VOTING POWER
0 shares, sole voting power

 6. SHARED VOTING POWER
0 shares, shared voting power

 7. SOLE DISPOSITIVE POWER
0 shares, sole dispositive power

 8. SHARED DISPOSITIVE POWER
No shares under shared dispositive power

 9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
0 shares

 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
0%

 12. TYPE OF REPORTING PERSON*
IA

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No _____) *
Pennsylvania Real Estate Investment Trust
(Name of Issuer)
Ordinary Shares
(Title of Class of Securities)
709102107
(Cusip Number)

Sec 1745 (6-88)

E4-1

Items

Item 1

- (a) Pennsylvania Real Estate Investment Trust
- (b) The Bellevue, 200 S. Broad St., Philadelphia, PA 19102

Item 2

- (a) ING Clarion Real Estate Securities, L.P.
- (b) 201 King of Prussia Rd, Suite 600, Radnor, PA 19087
- (c) N/A
- (d) Ordinary Shares
- (e) 709102107

Item 3

- (a) Investment Adviser registered under section 203 of the
Investment Advisers Act of 1940

Item 4

- (a) 0 shares
- (b) 0%
- (c)
 - (i.) 0 shares, sole voting power
 - (ii.) 0 shares, shared voting power
 - (iii.) 0 shares, sole dispositive power
 - (iv.) No shares, shared dispositive power

Item 5

Yes

Item 6

N/A

Item 7

N/A

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Item 8
N/A

Item 9
N/A

Item 10
William E. Zitelli, Chief Compliance Officer