

CAVALIER LYNNETTE M

Form 4

March 04, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CAVALIER LYNNETTE M

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)
03/03/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/03/2008		M	1,338.799	A \$ 1	45,912.799	D
Common Stock	03/03/2008	03/03/2008	M	4,500	A \$ 38.76	50,412.799	D
Common Stock	03/03/2008		M	2,078.102 (1)	A \$ 68.52	52,490.901	D
Common Stock	03/03/2008		A	1,413 (1)	A \$ 68.52	53,903.901	D
Common Stock	03/03/2008	03/03/2008	S	4,500	D \$ 66.44	49,403.901	D

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Common Stock	03/03/2008		F	1,840 ⁽¹⁾	D	\$ 68.52	47,563.901	D	
Common Stock	03/03/2008	03/03/2008	F	11,618 ⁽²⁾	D	\$ 68.52	35,945.901	D	
Common Stock							5,321.309	I	by Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Phantom / Retirement	\$ 1 ⁽³⁾	03/03/2008		A	1,338.799	⁽⁴⁾ ⁽⁴⁾	Common Stock
Phantom 3/05D	\$ 1	03/03/2008		M	1,338.799	02/25/2005 03/01/2008	Common Stock
Phantom 3/06D	\$ 1					03/02/2006 03/02/2009	Common Stock
Phantom 3/07D	\$ 1					03/01/2007 03/01/2010	Common Stock
Phantom 3/08D	\$ 1					03/01/2008 03/01/2011	Common Stock
RSUP1	\$ 1	03/03/2008		M	2,078.102	03/01/2008 03/01/2008	Common Stock
RSUP10	\$ 1 ⁽³⁾	03/03/2008	03/03/2008	A	2,834 ⁽⁶⁾	03/03/2011 03/03/2011	Common Stock
RSUP4	\$ 1					03/01/2009 03/01/2009	Common Stock
RSUP6	\$ 1					03/01/2010 03/01/2010	Common Stock
Stock Options	\$ 38.76	03/03/2008	03/03/2008	M	4,500	03/01/2008 03/01/2014	Common Stock

(Right to
buy)

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
CAVALIER LYNNETTE M 76 SOUTH MAIN STREET AKRON, OH 44308	Vice President

Signatures

Edward J.
Udovich, POA 03/04/2008

__Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (4) This transaction reflects the extension and vesting of phantom stock to retirement or other termination of employment under arrangements approved by the Compensation Committee.
- (2) This transaction represents the sale of stock to cover taxes associated with a restricted stock lapse, as directed by a 10b5-1 Plan executed by Lynn Cavalier on July 22, 2005.
- (3) 1 for 1
- (5) These transactions reflect the extension of the expiration date of phantom stock from 3/1/2008 to "retirement" under arrangements approved by the Compensation Committee and reflect the movement of stock from the Phantom 3/05 account to the "retirement" account.
On February 19, 2008 the Board approved a March 3, 2008 performance-adjusted restricted stock unit grant to Ms. Cavalier in the
- (6) amount of 3,778 shares, of which 75% or 2,834 shares will be payable on March 3, 2011. 944 shares are subject to forfeiture if the performance goals are not met. The full grant can be adjusted upward by an additional 25% if the 3-year goals are achieved.
- (7) This transaction was performed in accordance with a 10b-51 Plan signed by Lynette M. Cavalier on 7/22/2005.
The RSUP1 award listed in Table II has been reported at 75% of the original grant amount, as that represents the minimum amount
- (1) guaranteed to be paid out upon vesting. Because of performance targets achieved, the award was paid out on March 3, 2008, at a performance-adjusted rate of 125%. The shares coded "A" represent that portion attributable to this performance adjustment. The shares coded "F" were sold to cover income tax obligations associated with the payout.

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