

FIRSTENERGY CORP  
Form 4  
March 03, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ELLIOTT DOUGLAS S

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/02/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)

President PA Opertations

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D) Code V Amount (D) Price                                |   |  |                                   |
| Common Stock                    |                                      |  |                                |   | 15,087.2346   | D  |                                   |
| Common Stock                    |                                      |  |                                |   | 5,376.077   | I  | By Savings Plan Trust             |
| Common Stock                    |                                      |  |                                |   | 30.376  | I  | By Son                            |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount of Underlying Security |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
|  |  |                                      |  | Code V (A) (D)                 |   | Date Exercisable Expiration Date                         | Title   | Num Shares                    |
| Stock Options (Right to buy)               | \$ 29.71   |                                      |  |                                |   | 03/01/2004 03/01/2013                                    | Common Stock  | 1                             |
| Stock Options (Right to buy)               | \$ 34.45   |                                      |  |                                |   | 04/01/2003 04/01/2012                                    | Common Stock  |                               |
| Phantom / Retirement                       | \$ 1   |                                      |  |                                |   | (1) (1)  | Common Stock  | 8,7                           |
| Phantom3/04D                               | \$ 1   |                                      |  |                                |   | 03/12/2005 03/01/2007                                    | Common Stock  | 5                             |
| Phantom 3/05D                              | \$ 1   |                                      |  |                                |   | 02/25/2005 03/01/2008                                    | Common Stock  | 2,9                           |
| RSUP1                                      | \$ 1   |                                      |  |                                |   | 03/01/2008 03/01/2008                                    | Common Stock  | 2,2                           |
| RSUP4                                      | \$ 1   |                                      |  |                                |   | 03/01/2009 03/01/2009                                    | Common Stock  |                               |
| Phantom 3/06D                              | \$ 1   | 03/02/2006                           |  | A                              | 2,879 (2)   | 03/02/2006 03/02/2009                                    | Common Stock  |                               |

## Reporting Owners

| Reporting Owner Name / Address                               | Relationships |           |                         |       |
|--|---------------|-----------|-------------------------|-------|
|  | Director      | 10% Owner | Officer                 | Other |
| ELLIOTT DOUGLAS S<br>76 SOUTH MAIN STREET<br>AKRON, OH 44308 |               |           | President PA Operations |       |

## Signatures

David W.  
Whitehead, POA 03/03/2006

\_\_Signature of Reporting  
Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This transaction reflects the extension of the expiration date of phantom stock from 3/1/2006 to "retirement" or "other termination of

(1) employment" under arrangements approved by the Compensation Committee, and reflects the stock moving to the "Retirement" account from Phantom 3/03D.

(2) 2,399 shares are vested (i.e. non-forfeited) immediately. 480 shares become vested (i.e. non-forfeited) on 3/1/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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