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STEEL DYN	AMICS INC											
Form 4												
April 14, 201	5											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION										OMB APPROVAL		
	• UNITED S	STATES S					NGE (COMMISSION	-	3235-0287		
Check this	s box		was.	hington,	D.C. 203	549			Number:	January 31,		
if no longe	er STATEM	FNT OF	CHAN	CES IN F	RENEFI	CIA		NEDSHID OF	Expires:	2005		
subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF								Estimated average				
Section 16 Form 4 or				SECON					burden hours per response 0.5			
Form 5		uant to Se	ction 16	5(a) of the	e Securiti	es Ez	cchang	ge Act of 1934,	response	0.0		
obligation	⁸ Section $17(a$						-	of 1935 or Section	n			
may conti See Instru	nue.			vestment (
1(b).	enon											
(Print or Type R	esponses)											
1. Name and Address of Reporting Person 2. Issuer Name and Ticker or Trading 5. Relationship of I								f Reporting Per	son(s) to			
				Name and	licker or	I radin	g	5. Relationship of Reporting Person(s) to Issuer				
Symoe				DYNAM	ICS INC	ISTI	ום					
(Least)	(Einst) (N							ck all applicable)				
				Date of Earliest Transaction Ionth/Day/Year)				XDirector10% Owner				
				/10/2015				Officer (give title Other (specify				
			01/10/2013					below) below)				
(Street) 4. If Ame				Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
Filed(Month/Day/Year) Applicable Line)						One Reporting Person						
ERIE, MI 48	133								More than One Re			
LICIL, IVII 40	155							Person				
(City)	(State) (Zip)	Table	e I - Non-Do	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned		
1.Title of	2. Transaction Date	2A. Deeme	ed	3.	4. Securi	ties		5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Year)	Execution	Date, if	TransactionAcquired (A) or Code Disposed of (D)				Securities	Form: Direct	Indirect		
(Instr. 3)		any (Month/Da	v/Veor)					Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership (Instr. 4)		
		(Month/Day/Year)		(Instr. 8) (Instr. 3, 4 and 5)			5)	Following	(Instr. 4)			
						(A)		Reported	. ,			
						or		Transaction(s) (Instr. 3 and 4)				
				Code V	Amount	(D)	Price	(IIIsu. 5 and 4)				
Common	04/10/2015			А	162 (1)	А	\$0	27,652 (3)	D			
Stock					(2)			, _				
Common								470,403	Ι	See		
Stock								+ <i>i</i> 0, 1 03	1	footnote (4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	Date	Amou Unde Secur	le and unt of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Addre	255	Relationships							
	Director	10% Owner	Officer	Other					
BATES JOHN C 640 LAVOY ROAD ERIE, MI 48133	Х								
Signatures									
John C. Bates	04/14/2015								
**Signature of Reporting Person	Date								

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents the number of additional shares of common stock underlying deferred stock units (DSUs) issued to the reporting person as a dividend equivalent on existing DSUs, in connection with this person's retainer as a director under the Steel Dynamics, Inc. Amended and

(1) Restated 2006 Equity Incentive Plan. This transaction is exempt from both the reporting requirements of Section 16(a), including Rule 16a-11, and the provisions of Section 16(b), by virtue of this dividend reinvestment feature and the Company's existing Dividend Reinvestment Plan, as well as being exempt from Section 16(b) independently by virtue of Rule 16b-3(d)(1) and (3).

Reportable as directly owned shares of common stock, rather than as a derivative security in Table II, because any and all underlying(2) DSUs are payable, at such time as they are to be settled, solely in shares of common stock. (See Lincoln National Corp. (March 20, 1992) (Q.3).

- (3) Includes shares resulting from reinvestment of dividends on any underlying DSUs included in this total.
- (4) Through control of Heidtman Steel Products, Inc., which holds these shares. Mr. Bates disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.