#### STEEL DYNAMICS INC

Form 4 June 03, 2008

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Weshington, D.C. 20540

OMB 3235.

Check this box

Washington, D.C. 20549

Number: 3235-0287

**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Form 5

obligations

Expires: January 31, 2005
Estimated average

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

may continue. *See* Instruction

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

BATES JOH	IN C	Symbol	L DYNAMICS INC [STLD]	Issuer			
(Last) 640 LAVOY		Gliddle) 3. Date of (Month/	of Earliest Transaction  Day/Year)	(Check all applicable)  _X_ Director 10% Owner Officer (give title Other (specify			
040 LA VO 1	(Street)	06/01/2	endment, Date Original	below)  6. Individual or Joint/Group Filing(Check			
	(Silect)		onth/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
ERIE, MI 48	3133			Form filed by More than One Reporting Person			
(City)	(State)	Zip) Tak	ole I - Non-Derivative Securities Ac	quired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)  (A) or Code V Amount (D) Price	5. Amount of Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)			
Stock	06/01/2008		A(1) 2,078 A \$ 0	15,162 (2) D			
Common Stock				5,610,004 (2) I See Footnote (3)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	f 2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivativ	e Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									Amount		
						Date	Expiration		or Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		
				Code v	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Kelation	sinps	

Director 10% Owner Officer Other

Daladianahina

**BATES JOHN C** 640 LAVOY ROAD X

ERIE, MI 48133

### **Signatures**

/s/ John C. Bates 06/03/2008 \*\*Signature of Date Reporting Person

### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Grant of restricted stock to a director approved in advance by the board of directors and Compensation Committee, pursuant to the **(1)** Company's stockholder approved 2006 Equity Incentive Plan, and exempt under Rule 16b-3(d)(1).
- Number of shares shown reflects adjustments due to 2:1 stock split effective March 19, 2008.
- (3) Through control of Heidtman Steel Products, Inc., which holds these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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