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Item 7. Financial Statements and Exhibits.

(a) Financial statements of businesses acquired:

None

(b) Proforma financial information:

None

(c) Exhibits

Number	Exhibit
A	Press release dated April 15, 2003.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

PERFECTDATA CORPORATION
(Registrant)

Date April 16, 2003

By /s/ Irene J. Marino
(Signature)
Irene J. Marino
Vice President, Finance

Exhibit A

NEWS RELEASE
FOR IMMEDIATE RELEASE
April 15, 2003

For further information:
PERFECTDATA CORPORATION

Harris A. Shapiro
Chairman of the Board
(805) 581-4000, Ext. 200

PERFECTDATA'S COMMON STOCK DELISTED FROM NASDAQ

SIMI VALLEY, California, April 15, 2003 - PerfectData Corporation (NASDAQ:PERF) announced today that, effective with the opening of trading on Thursday, April 17, 2003, its Common Stock will be delisted from The Nasdaq SmallCap Market. The Common Stock will immediately be eligible for quotation on the OTC Bulletin Board under the symbol "PERF," the same symbol under which the Common Stock was traded on Nasdaq.

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The Company noted that, as previously reported, the Company was not in compliance with two Nasdaq Market Rules, i.e., not having a shareholders' equity in excess of \$2,500,000 and its bid price being below \$1.00 per share.

Harris A. Shapiro, PERF's Chairman and Chief Executive Officer, commented that "We are obviously disappointed that our Common Stock was delisted. However, our cash position is still strong and we shall continue to seek an acquisition that will bring greater shareholder value for our shareholders."

PerfectData Corporation, based in Simi Valley, California, designs and markets a broad line of computer, office care and maintenance products and accessories. The products are designed to eliminate or minimize contamination in and around computers and office automation equipment, and to enhance user performance.

The release herein may contain or identify a forward-looking statement. These statements are based on a number of assumptions and estimates which are inherently subject to uncertainty and contingencies, many of which are beyond the control of the Company and reflect future business decisions which are subject to change.